

WILSON COUNTY, TEXAS  
ANNUAL FINANCIAL REPORT  
FOR THE YEAR ENDED SEPTEMBER 30, 2014

**BEYER & CO.**  
CERTIFIED PUBLIC ACCOUNTANTS

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WILSON COUNTY, TEXAS  
ANNUAL FINANCIAL REPORT  
For the Fiscal Year Ended  
September 30, 2014

Wilson County, Texas  
Annual Financial Report  
For the Fiscal Year Ended September 30, 2014

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FINANCIAL SECTION

**BEYER & Co.**  
**CERTIFIED PUBLIC ACCOUNTANTS**

Wayne R. Beyer, C.P.A.

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**INDEPENDENT AUDITOR'S REPORT**

To the Commissioner's Court  
Wilson County, Texas

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Wilson County, Texas, as of and for the year ended September 30, 2014, and the related notes to the financial statements, which collectively comprise County's basic financial statements as listed in the table of contents.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Wilson County, Texas, as of September 30, 2014, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the schedule of funding progress for the Public Employees Retirement System, and budgetary comparison information on pages 3–10, 45, and 66–79 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Wilson County, Texas' basic financial statements. The combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.



BEYER & CO.  
Certified Public Accountants  
March 7, 2015



## Management's Discussion and Analysis

### Financial Highlights

- The assets of Wilson County, Texas exceeded its liabilities at the close of the most recent fiscal year by \$17,582,049 (net position). Of this amount, \$7,003,674 (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors.
- The government's total net position increased by \$314,473. This increase is attributable to an increase in property taxes of \$683,324, a decrease in operating grants of \$350,546, and careful budget management.
- As of the close of the current fiscal year, Wilson County, Texas' governmental funds reported combined ending fund balances of \$15,379,156 an increase of \$8,648,793 in comparison with the prior year. Approximately 31% of this total amount, \$4,834,642, is available for spending at the government's discretion (unassigned fund balance).
- At the end of the current fiscal year, the unassigned fund balance for the general fund was \$4,836,624, or 44 percent of total general fund expenditures and the total fund balance for the road and bridge fund was \$1,552,693, or 33 percent of total road and bridge fund expenditures.

### Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Wilson County, Texas' basic financial statements. Wilson County, Texas' basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

***Government-wide financial statements:*** The government-wide financial statements are designed to provide readers with a broad overview of Wilson County, Texas' finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of Wilson County, Texas' assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Wilson County, Texas is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave). The government-wide financial statements distinguish functions of Wilson County, Texas that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of Wilson County, Texas include general administration, public safety, environmental protection, public transportation, health and welfare, public facilities, legal, elections, financial administration, conservation, capital projects, and culture and recreation.

The government-wide financial statements include only Wilson County, Texas itself (known as the primary government). The government-wide financial statements can be found on pages 11-12 of this report.

***Fund financial statements:*** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Wilson County, Texas, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Wilson County, Texas are governmental funds.

*Governmental funds:*

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Wilson County, Texas maintains thirty-eight (38) individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, the road and bridge funds, the courthouse restoration fund, and the recording fees fund all of which are considered to be major funds. Data from the other thirty-four (34) governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Wilson County, Texas adopts an annual appropriated budget for its general fund and the road and bridge funds, and all the other applicable special revenue, debt service, and capital project funds.

The basic governmental fund financial statements can be found on pages 13-23 of this report.

*Proprietary funds:*

Wilson County, Texas maintains no type of proprietary fund.

Notes to the financial statements:

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 24-44 of this report.

*Other information:*

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning Wilson County, Texas' progress in funding its obligation to provide pension benefits to its employees. Required supplementary information can be found on page 45 of this report.

The combining statements referred to earlier in connection with major road and bridge funds, the non-major governmental funds, and the agency funds are presented immediately following the required supplementary information on pensions. Combining and individual fund statements and schedules can be found on pages 46-65 of this report. The budget comparison schedules in connection with the non-major governmental funds can be found on pages 66-79 of this report.

### Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Wilson County, Texas, assets exceeded liabilities by \$17,582,049 at the close of the most recent fiscal year.

A significant portion of Wilson County, Texas' net position (48 percent) reflects its investment in capital assets (e.g., land, buildings, machinery, infrastructure, and equipment), less any related debt used to acquire those assets that is still outstanding. Wilson County, Texas uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although Wilson County, Texas' investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

	Governmental Activities		Total	
	2014	2013	2014	2013
Current and Other Assets	\$18,505,049	\$9,649,567	\$18,505,049	\$9,649,567
Capital Assets	9,195,049	8,932,818	9,195,049	8,932,818
Total Assets	27,700,098	18,582,385	27,700,098	18,582,385
Long-Term Liabilities	9,080,311	558,175	9,080,311	558,175
Other Liabilities	715,612	512,036	715,612	512,036
Total Liabilities	9,795,923	1,070,211	9,795,923	1,070,211
Total Deferred Inflows of Resources	322,126	244,598	322,126	244,598
Invested in Capital Assets, Net of Related Debt	8,399,736	8,526,610	8,399,736	8,526,610
Restricted	2,178,639	2,363,745	2,178,639	2,363,745
Unrestricted	7,003,674	6,377,221	7,003,674	6,377,221
Total Net Assets	\$17,582,049	\$17,267,576	\$17,582,049	\$17,267,576

An additional portion of Wilson County, Texas' net position (12 percent) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position (\$7,003,674) may be used to meet the governments on going obligations to citizens and creditors. At the end of the current fiscal year, Wilson County, Texas reported a positive balance in all three parts of the governmental activities net position. For the prior fiscal year, Wilson County, Texas reported a positive balance in all three parts of the governmental activities net position.

*Governmental activities:*

Governmental activities increased Wilson County, Texas' net position by \$314,473, thereby accounting for 100 percent of the total increase in the net position of Wilson County, Texas. This increase is attributable to an increase in property taxes of \$683,324, a decrease in operating grants of \$350,546, and careful budget management.

**WILSON COUNTY, TEXAS  
CHANGE IN NET ASSETS**

	Governmental Activities		Total	
	2014	2013	2014	2013
<b>Revenues:</b>				
<b>Program Revenues:</b>				
Charges for Services	\$4,195,971	\$4,162,907	\$4,195,971	\$4,162,907
Operating Grants and Contributions	181,978	532,524	181,978	532,524
Capital Grants and Contributions	0	346,500	0	346,500
<b>General Revenues:</b>				
Maintenance and Operations Taxes	11,549,810	10,866,486	11,549,810	10,866,486
Other Taxes	20,111	13,671	20,111	13,671
Unrestricted Investment Earnings	10,730	13,668	10,730	13,668
Miscellaneous	591,339	394,803	591,339	394,803
<b>Total Revenue</b>	<b>16,549,939</b>	<b>16,330,559</b>	<b>16,549,939</b>	<b>16,330,559</b>
<b>Expenses:</b>				
General Administration	1,610,633	1,341,889	1,610,633	1,341,889
Legal	343,165	270,365	343,165	270,365
Judicial	1,709,169	1,567,784	1,709,169	1,567,784
Financial Administration	860,318	784,595	860,318	784,595
Public Facilities	367,300	244,041	367,300	244,041
Public Safety	6,334,841	6,080,419	6,334,841	6,080,419
Public Transportation	4,138,913	3,578,926	4,138,913	3,578,926
Environmental Protection	82,800	82,800	82,800	82,800
Culture and Recreation	348,478	278,510	348,478	278,510
Health and Welfare	169,549	152,494	169,549	152,494
Conservation - Agriculture	161,754	142,374	161,754	142,374
Interest and Fiscal Charges	108,546	39,320	108,546	39,320
<b>Total Expenses</b>	<b>16,235,466</b>	<b>14,563,517</b>	<b>16,235,466</b>	<b>14,563,517</b>
Increase in Net Assets	314,473	1,767,042	314,473	1,767,042
Net Assets at 09/30/2013 - Restated	17,267,576	15,500,534	17,267,576	15,500,534
<b>Net Assets at 09/30/2014</b>	<b>\$17,582,049</b>	<b>\$17,267,576</b>	<b>\$17,582,049</b>	<b>\$17,267,576</b>

Overall, revenues increased by \$219,380 (1 percent) during the year while expenses increased by \$1,671,949 (11 percent) during the year. Most of the revenue increase was from an increase in property taxes (6 percent or \$683,324). Most of the expense increase was from an increase in public transportation of (16 percent or \$559,987), general administration (20 percent or \$268,744), and public safety of (4 percent or \$254,422).

## Expenses and Program Revenues - Governmental Activities

Functions/Programs	Expenses	Program Revenues Charges for Services	Operating Grants and Contributions
Primary Government			
Government Activities:			
General Administration	\$1,610,633	\$606,183	\$591
Judicial	343,165	460	23,333
Legal	1,709,169	727,120	36,302
Financial Administration	860,318	410,783	
Public Facilities	367,300		
Public Safety	6,334,841	988,323	51,296
Public Transportation	4,138,913	1,290,777	55,429
Environmental Protection	82,800		
Culture and Recreation	348,478		
Health and Welfare	169,549	172,325	15,027
Conservation - Agriculture	161,754		
Interest and Fiscal Charges	108,546		
Total Government Activities	<u>\$16,235,466</u>	<u>\$4,195,971</u>	<u>\$181,978</u>

### Revenues by Source - Governmental Activities

	<u>REVENUES</u>	<u>%</u>
Charges for Services	\$4,195,971	25.35%
Operating Grants and Contributions	181,978	1.10%
Maintenance and Operations Taxes	11,549,810	69.79%
Other Taxes	20,111	0.12%
Unrestricted Investment Earnings	10,730	0.06%
Miscellaneous	591,339	3.57%
	<u>\$16,549,939</u>	<u>100.00%</u>

### Financial Analysis of the Government's Funds

As noted earlier, Wilson County, Texas uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

### *Governmental funds:*

The focus of Wilson County, Texas' governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing Wilson County, Texas' financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, Wilson County, Texas' governmental funds reported combined ending fund balances of \$15,379,156, an increase of \$8,648,793 in comparison with the prior year. Approximately 31 percent of this total amount, \$4,834,642, constitutes unassigned fund balance, which is available for spending at the government's discretion. The remaining amount is either restricted or committed.

The general fund is the chief operating fund of Wilson County, Texas. At the end of the current fiscal year, unassigned fund balance of the general fund was \$4,836,624, while total fund balance reached \$4,836,624. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 44 percent of total general fund expenditures, while total fund balance represents 44 percent of that same amount. The fund balance of Wilson County, Texas' general fund increased by \$730,391 during the current fiscal year. This increase is attributable to an increase in property taxes of \$553,193 and careful budget management.

At the end of the current fiscal year, restricted fund balance of the road and bridge was \$1,552,693, while total fund balance reached \$1,552,693. As a measure of the road and bridge's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Restricted fund balance represents 33 percent of total road and bridge expenditures, while total fund balance represents 33 percent of that same amount. The fund balance of Wilson County, Texas' road and bridge decreased by \$251,722 during the current fiscal year. This decrease is attributable to an increase in expenditures of \$774,583 less capital leases of \$328,298.

There is no analysis of the courthouse restoration fund because it is a construction fund. There is no analysis of the recording fees fund because it is custodial in nature and the activity is immaterial.

### General Fund Budgetary Highlights

Differences between the original budget and the final amended budget were an increase of \$60,572 for the general fund. This increase is immaterial. Overall, actual expenditures of \$10,836,648 were less than the budgeted expenditures of \$11,263,604 by \$426,956.

## Capital Asset and Debt Administration

### *Capital assets:*

Wilson County, Texas' investment in capital assets for its governmental activities as of September 30, 2014, amounts to \$6,195,049 (net of accumulated depreciation). This investment in capital assets includes land, buildings and system, improvements, machinery and equipment, park facilities, and infrastructure items such as roads, highways, and bridges. The total increase in Wilson County, Texas' investment in capital assets for the current fiscal year was 3 percent.

The County is currently restoring the County Courthouse.

#### WILSON COUNTY, TEXAS CAPITAL ASSETS (Net of Depreciation)

	Governmental Activities		Total	
	2014	2013	2014	2013
Land	\$486,080	\$486,080	\$486,080	\$486,080
Construction in Progress	985,286	588,892	985,286	588,892
Building and Improvements	6,213,208	6,405,410	6,213,208	6,405,410
Machinery and Equipment	731,919	541,374	731,919	541,374
Vehicles	692,784	739,518	692,784	739,518
Intangible	85,772	171,544	85,772	171,544
Infrastructure	0	0	0	0
Total	<u>\$9,195,049</u>	<u>\$8,932,818</u>	<u>\$9,195,049</u>	<u>\$8,932,818</u>

Additional information on Wilson County, Texas' capital assets can be found in note IV C on page 38 of this report.

*Long-term debt:*

At the end of the current fiscal year, Wilson County, Texas had no bonded debt outstanding.

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year	Due After One Year
Governmental Activities:						
General Obligation Bonds	\$0	\$8,215,000	\$0	\$8,215,000	\$165,000	\$8,050,000
	0	8,215,000	0	8,215,000	165,000	8,050,000
Grand Total	\$0	\$8,215,000	\$0	\$8,215,000	\$165,000	\$8,050,000

Wilson County, Texas' total bonded debt increased by \$8,215,000 during the current fiscal year. The key factor in this increase was the issuance of Series 2014 Bonds.

Additional information on Wilson County, Texas' long term debt can be found in note IV F on pages 38-39 of this report.

State statutes limit the amount of general obligation debt a governmental entity may issue to 25 percent of its total assessed valuation. The current debt limitation for Wilson County, Texas is \$603,803,781, which is significantly in excess of Wilson County, Texas' outstanding general obligation debt.

*Economic Factors*

The County is experiencing significant growth from fees, sales taxes and ad valorem taxes due to the advent of the Eagle Ford, Pearsall Oil and Gas Shale.

Requests for Information

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the County's finances and to demonstrate the county's accountability for the funds it receives. If questions are encountered regarding this report, contact the Wilson County Auditor's Office, 2 Library Lane, Suite 2, Floresville, TX 78114, or (830) 393-7304.



BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL STATEMENTS

WILSON COUNTY, TEXAS  
 STATEMENT OF NET POSITION  
 SEPTEMBER 30, 2014

	Primary Government	
	Governmental Activities	Total
<b>ASSETS</b>		
Cash and Cash Equivalents	\$15,887,150	\$15,887,150
Receivables (net of allowance for uncollectibles)	2,617,899	2,617,899
Capital assets not being depreciated:		
Land	486,080	486,080
Construction in Progress	985,286	985,286
Total Capital assets being depreciated, net		
Building and Improvements	6,213,208	6,213,208
Machinery and Equipment	731,919	731,919
Vehicles	692,784	692,784
Intangible	85,772	85,772
<b>Total Assets</b>	<b>\$27,700,098</b>	<b>\$27,700,098</b>
<b>LIABILITIES:</b>		
Accounts Payable	\$618,775	\$618,775
Accrued Interest Payable	96,837	96,837
Noncurrent Liabilities:		
Due within one year	489,904	489,904
Due in more than one year	8,590,407	8,590,407
<b>Total Liabilities</b>	<b>9,795,923</b>	<b>9,795,923</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Unavailable revenue - Future Book Restoration	322,126	322,126
<b>NET POSITION</b>		
Invested in Capital Assets, Net of Related Debt	8,399,736	8,399,736
Restricted		
Construction	30,094	30,094
General Administration	15,831	15,831
Debt Service	96,861	96,861
Health	37,422	37,422
Judicial	42,549	42,549
Public Safety	395,381	395,381
Public Transportation	1,560,501	1,560,501
Unrestricted	7,003,674	7,003,674
<b>Total Net Position</b>	<b>\$17,582,049</b>	<b>\$17,582,049</b>

The accompanying notes are an integral part of this statement.

WILSON COUNTY, TEXAS  
STATEMENT OF ACTIVITIES  
YEAR ENDED SEPTEMBER 30, 2014

Functions/Programs	Expenses	Program Revenues Charges for Services	Operating Grants and Contributions	Net (Expense) Revenue and Changes in Governmental Activities
Primary government				
Government activities:				
General Administration	\$1,610,633	\$606,183	\$591	(\$1,003,859)
Legal	343,165	460	23,333	(319,372)
Judicial	1,709,169	727,120	36,302	(945,747)
Financial Administration	860,318	410,783		(449,535)
Public Facilities	367,300			(367,300)
Public Safety	6,334,841	988,323	51,296	(5,295,222)
Public Transportation	4,138,913	1,290,777	55,429	(2,792,707)
Environmental Protection	82,800			(82,800)
Culture and Recreation	348,478			(348,478)
Health and Welfare	169,549	172,325	15,027	17,803
Conservation - Agriculture	161,754			(161,754)
Interest and Fiscal Charges	108,546			(108,546)
Total Government Activities	<u>16,235,466</u>	<u>4,195,971</u>	<u>181,978</u>	<u>(11,857,517)</u>
Total Primary Government	<u>\$16,235,466</u>	<u>\$4,195,971</u>	<u>\$181,978</u>	<u>(11,857,517)</u>
General Revenues				
Property Taxes, Levies for General Purposes				11,549,810
Other Taxes				20,111
Unrestricted Investment Earnings				10,730
Miscellaneous				591,339
Total General Revenues and Transfers				<u>12,171,990</u>
Change in Net Position				314,473
Net Position - Beginning - Restated				<u>17,267,576</u>
Net Position - Ending				<u>\$17,582,049</u>

The accompanying notes are an integral part of this statement.

FUND FINANCIAL STATEMENTS

WILSON COUNTY, TEXAS  
BALANCE SHEET - GOVERNMENTAL FUNDS  
SEPTEMBER 30, 2014

	General Fund	Road and Bridge	Courthouse Restoration Fund	Recording Fees	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>						
Cash and Cash Equivalents	\$4,780,800	\$1,701,588	\$8,140,412	\$327,696	\$938,719	\$15,889,215
Receivables (net of allowance for uncollectibles)	1,762,629	390,984		21,788	62,612	2,238,013
<b>Total Assets</b>	<b>\$6,543,429</b>	<b>\$2,092,572</b>	<b>\$8,140,412</b>	<b>\$349,484</b>	<b>\$1,001,331</b>	<b>\$18,127,228</b>
<b>LIABILITIES AND FUND BALANCES:</b>						
Accounts Payable	\$292,986	\$198,375	\$4,309	\$12,209	\$110,896	\$618,775
Bank Overdraft					2,065	2,065
Deferred Revenues	1,413,819	341,504			49,783	1,805,106
<b>Total Liabilities</b>	<b>1,706,805</b>	<b>539,879</b>	<b>4,309</b>	<b>12,209</b>	<b>162,744</b>	<b>2,425,946</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Unavailable revenue - Future Book Restoration				322,126		322,126
<b>Fund Balances:</b>						
<b>Restricted</b>						
Construction			8,136,103		30,094	8,166,197
General Administration				15,149	682	15,831
Debt Service					96,861	96,861
Health					37,422	37,422
Judicial					42,549	42,549
Public Safety					395,381	395,381
Public Transportation		1,552,693			7,808	1,560,501
<b>Committed</b>						
Culture and Recreation					185,573	185,573
General Administration					44,199	44,199
Unassigned	4,836,624				(1,982)	4,834,642
<b>Total Fund Balance</b>	<b>4,836,624</b>	<b>1,552,693</b>	<b>8,136,103</b>	<b>15,149</b>	<b>838,587</b>	<b>15,379,156</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$6,543,429</b>	<b>\$2,092,572</b>	<b>\$8,140,412</b>	<b>\$349,484</b>	<b>\$1,001,331</b>	<b>\$18,127,228</b>

The accompanying notes are an integral part of this statement.

WILSON COUNTY, TEXAS  
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE STATEMENT OF NET POSITION  
SEPTEMBER 30, 2014

Total Fund Balances - governmental funds balance sheet	\$15,379,156
Amounts reported for governmental activities in the statement of net position ("SNA") are different because:	
Capital assets used in governmental activities are not reported in the funds.	
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds.	9,195,049
Property taxes receivable unavailable to pay for current period expenditures are deferred in the funds (net of allowance for uncollectibles).	379,886
Long-term liabilities, including compensated absences, are not due and payable in the current period and therefore are not reported in the funds.	1,805,106
	(9,177,148)
Net position of governmental activities - statement of net position	<u>\$17,582,049</u>

The accompanying notes are an integral part of this statement.

WILSON COUNTY, TEXAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES - GOVERNMENTAL FUNDS  
YEAR ENDED SEPTEMBER 30, 2014

	General Fund	Road and Bridge	Courthouse Restoration Fund	Recording Fees	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>						
Taxes						
Property	\$9,091,945	\$2,195,929			\$316,503	\$11,604,377
Other	20,111					20,111
Intergovernmental	63,627	55,429			62,922	181,978
Licenses and Permits		1,290,777				1,290,777
Charges for Services	1,945,031			112,204	289,293	2,346,528
Fines and Forfeitures	70,480	384,670			26,527	481,677
Interest	9,481		941		308	10,730
Miscellaneous	372,094	94,832	819		123,594	591,339
Total Revenues	<u>11,572,769</u>	<u>4,021,637</u>	<u>1,760</u>	<u>112,204</u>	<u>819,147</u>	<u>16,527,517</u>
<b>EXPENDITURES</b>						
Current:						
General Administration	1,367,752			70,019	119,948	1,557,719
Legal	340,822					340,822
Judicial	1,680,487				23,629	1,704,116
Financial Administration	858,085					858,085
Public Facilities	321,261					321,261
Public Safety	6,034,757				152,327	6,187,084
Public Transportation		4,286,858				4,286,858
Environmental Protection	82,800					82,800
Culture and Recreation					348,046	348,046
Health and Welfare	4,121				158,354	162,475
Conservation - Agriculture	177,300					177,300
Capital Projects -						
Capital Outlay and Other			365,657			365,657
Debt Service						
Principal Retirement		303,091				303,091
Interest Retirement		11,708				11,708
Total Expenditures	<u>10,867,385</u>	<u>4,601,657</u>	<u>365,657</u>	<u>70,019</u>	<u>802,304</u>	<u>16,707,022</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	705,384	(580,020)	(363,897)	42,185	16,843	(179,505)
<b>OTHER FINANCING SOURCES (USES):</b>						
Bond Proceeds			8,500,000			8,500,000
Capital Lease Proceeds		328,298				328,298
Residual Equity Transfers In	101,975					101,975
Residual Equity Transfers Out					(101,975)	(101,975)
Operating Transfers In					89,564	89,564
Operating Transfers Out	(76,968)				(12,596)	(89,564)
Total Other Financing Sources (Uses)	<u>25,007</u>	<u>328,298</u>	<u>8,500,000</u>	<u>0</u>	<u>(25,007)</u>	<u>8,828,298</u>
Net Changes in Fund Balances	730,391	(251,722)	8,136,103	42,185	(8,164)	8,648,793
Fund Balances - Beginning	4,106,233	1,804,415	0	(27,036)	846,751	6,730,363
Fund Balances - Ending	<u>\$4,836,624</u>	<u>\$1,552,693</u>	<u>\$8,136,103</u>	<u>\$15,149</u>	<u>\$838,587</u>	<u>\$15,379,156</u>

The accompanying notes are an integral part of this statement.



WILSON COUNTY, TEXAS  
 RECONCILIATION OF THE STATEMENT OF REVENUES,  
 EXPENDITURES, AND CHANGES IN FUND BALANCES OF  
 GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
 YEAR ENDED SEPTEMBER 30, 2014

Net Changes in Fund Balances - total governmental funds \$8,648,793

Amounts reported for governmental activities in the statement of net position  
 ("SNA") are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	262,231
Other Long-Term Assets are not available to pay for current period expenditures and, therefore, are deferred in the funds. This is the change in these amounts this year.	76,989
(Increase) decrease in Compensated Absences from beginning of period to end of period.	3,072
(Increase) decrease in Accrued Interest Payable from beginning of period to end of period.	(96,837)
Certain Property Tax Revenues are deferred in the funds. This is the change in these amounts this year.	(54,567)
Increase in loan principal are receipts in the funds but not revenue in the SOA.	(8,543,298)
Increase in bond issuance premium are receipts in the funds but not revenue in the SOA.	(285,000)
Repayment of loan principal is an expenditure in the funds but not an expense in the SOA.	303,090
Change in net position of governmental activities - statement of activities	<u>\$314,473</u>

The accompanying notes are an integral part of this statement.

WILSON COUNTY, TEXAS  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED SEPTEMBER 30, 2014

	Budgeted Amounts		Budgetary Basis	Variance with
	Original	Final		Final Budget - Positive (Negative)
<b>REVENUES</b>				
Taxes				
Property	\$8,839,374	\$8,839,374	\$9,091,945	\$252,571
Other	17,416	17,416	20,111	2,695
Intergovernmental	84,333	84,333	63,627	(20,706)
Charges for Services	2,164,980	2,153,960	1,945,031	(208,929)
Fines and Forfeitures	62,800	62,800	70,480	7,680
Interest	11,019	6,102	9,481	3,379
Miscellaneous	73,110	73,109	372,094	298,985
Total Revenues	<u>11,253,032</u>	<u>11,237,094</u>	<u>11,572,769</u>	<u>335,675</u>

**EXPENDITURES**

Current:

General Administration				
Commissioner's Court	388,436	410,395	337,226	73,169
County Clerk	361,922	362,852	351,473	11,379
County Judge	167,699	166,271	163,713	2,558
Elections	163,772	163,108	149,080	14,028
IT Department	125,000	124,588	124,623	(35)
Liability Insurance	15,000	15,000	0	15,000
Non-Departmental	235,787	235,787	224,350	11,437
Records Management	25,000	19,500	0	19,500
Veterans Service	18,462	18,482	17,287	1,195
Legal				
County Attorney	351,978	353,910	340,822	13,088
Judicial				
District and County Court	786,223	815,486	863,969	(48,483)
District Clerk	276,615	273,827	264,524	9,303
Justice's of the Peace	590,386	584,545	551,994	32,551
Financial Administration				
County Auditor	184,140	182,779	178,125	4,654
County Treasurer	178,107	174,956	168,128	6,828
Tax Assessor-Collector	556,190	559,454	511,832	47,622
Public Facilities				
Courthouse and Buildings	263,922	290,074	290,524	(450)
Public Safety				
Ambulance	116,000	116,000	114,991	1,009
Civil Defense	230,717	220,163	199,734	20,429
CJC Building	3,242,679	3,220,792	3,065,849	154,943
Constables	190,335	187,541	172,461	15,080
D.P.S.	42,650	41,966	39,545	2,421
Fire	180,929	180,929	175,917	5,012
Human Resources	55,848	55,272	52,789	2,483
Juvenile Probation	243,756	313,081	307,867	5,214
Sheriff	1,949,387	1,902,180	1,905,604	(3,424)

(continued)

(continued)

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Environmental Protection				
Landfill	\$82,950	\$82,950	\$82,800	\$150
Health and Welfare				
Health				0
Senior Citizens	10,100	10,100	4,121	5,979
Conservation - Agriculture				
Agriculture Extension Service	169,042	181,616	177,300	4,316
Total Expenditures	<u>11,203,032</u>	<u>11,263,604</u>	<u>10,836,648</u>	<u>426,956</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>50,000</u>	<u>(26,510)</u>	<u>736,121</u>	<u>762,631</u>
OTHER FINANCING SOURCES (USES):				
Operating Transfers Out	<u>(50,000)</u>	<u>(76,968)</u>	<u>(76,968)</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>(50,000)</u>	<u>(76,968)</u>	<u>(76,968)</u>	<u>0</u>
Net Changes in Fund Balances - Budgetary Basis	<u>\$0</u>	<u>(\$103,478)</u>	<u>659,153</u>	<u>\$762,631</u>
Reconciliation from budgetary basis to modified accrual basis:				
Residual Equity Transfers In			101,975	
Court House Construction			<u>(30,737)</u>	
Net Changes in Fund Balances - Modified Accrual Basis			730,391	
Fund Balances - Beginning			<u>4,106,233</u>	
Fund Balances - Ending			<u>\$4,836,624</u>	

The accompanying notes are an integral part of this statement.

WILSON COUNTY, TEXAS  
ROAD AND BRIDGE NO. 1 FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED SEPTEMBER 30, 2014

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes				
Property	\$384,868	\$384,868	\$395,405	\$10,537
Intergovernmental	21,866	21,866	9,047	(12,819)
Licenses and Permits	195,157	195,157	227,798	32,641
Fines and Forfeitures	60,503	60,503	70,144	9,641
Miscellaneous	2,500	2,500	11,689	9,189
Total Revenues	<u>664,894</u>	<u>664,894</u>	<u>714,083</u>	<u>49,189</u>
<b>EXPENDITURES</b>				
Current				
Public Transportation				
Road and Bridge	664,894	889,704	821,714	67,990
Total Expenditures	<u>664,894</u>	<u>889,704</u>	<u>821,714</u>	<u>67,990</u>
Net Changes in Fund Balances	0	(224,810)	(107,631)	117,179
Fund Balances - Beginning	526,108	526,108	526,108	
Fund Balances - Ending	<u>\$526,108</u>	<u>\$301,298</u>	<u>\$418,477</u>	<u>\$117,179</u>

The notes to the financial statements are an integral part of this statement.

WILSON COUNTY, TEXAS  
ROAD AND BRIDGE NO. 2 FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED SEPTEMBER 30, 2014

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes				
Property	\$642,841	\$642,841	\$661,275	\$18,434
Intergovernmental	12,620	12,620	18,626	6,006
Licenses and Permits	335,889	335,889	415,373	79,484
Fines and Forfeitures	104,013	104,013	115,914	11,901
Miscellaneous	0	0	38,994	38,994
<b>Total Revenues</b>	<b>1,095,363</b>	<b>1,095,363</b>	<b>1,250,182</b>	<b>154,819</b>
<b>EXPENDITURES</b>				
Current				
Public Transportation				
Road and Bridge	1,041,363	1,275,241	1,202,696	72,545
Debt Service				
Principal Retirement	50,100	50,100	49,870	230
Interest Retirement	3,900	4,162	4,126	36
<b>Total Expenditures</b>	<b>1,095,363</b>	<b>1,329,503</b>	<b>1,256,692</b>	<b>72,811</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	(234,140)	(6,510)	227,630
<b>OTHER FINANCING SOURCES (USES):</b>				
Proceeds from Capital Lease	0	0		0
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net Changes in Fund Balances	0	(234,140)	(6,510)	227,630
Fund Balances - Beginning	537,759	537,759	537,759	
<b>Fund Balances - Ending</b>	<b>\$537,759</b>	<b>\$303,619</b>	<b>\$531,249</b>	<b>\$227,630</b>

The notes to the financial statements are an integral part of this statement.

WILSON COUNTY, TEXAS  
ROAD AND BRIDGE NO. 3 FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED SEPTEMBER 30, 2014

	Budgeted Amounts		Budgetary Basis	Variance with
	Original	Final		Final Budget - Positive (Negative)
<b>REVENUES</b>				
Taxes				
Property	\$506,084	\$506,084	\$520,899	\$14,815
Intergovernmental	9,934	9,934	13,413	3,479
Licenses and Permits	262,543	262,543	290,815	28,272
Fines and Forfeitures	81,862	81,862	88,947	7,085
Miscellaneous	0	0	18,938	18,938
Total Revenues	<u>860,423</u>	<u>860,423</u>	<u>933,012</u>	<u>72,589</u>
<b>EXPENDITURES</b>				
Current				
Public Transportation				
Road and Bridge	819,083	929,702	949,951	(20,249)
Debt Service				
Principal Retirement	37,004	80,909	81,378	(469)
Interest Retirement	4,336	4,336	3,215	1,121
Total Expenditures	<u>860,423</u>	<u>1,014,947</u>	<u>1,034,544</u>	<u>(19,597)</u>
Net Changes in Fund Balances - Budgetary Basis	<u>\$0</u>	<u>(\$154,524)</u>	<u>(101,532)</u>	<u>\$52,992</u>
Reconciliation from budgetary basis to modified accrual basis:				
Capital Lease Proceeds			93,242	
Purchase of Equipment			(93,242)	
Net Changes in Fund Balances - Modified Accrual Basis			<u>(101,532)</u>	
Fund Balances - Beginning			380,995	
Fund Balances - Ending			<u>\$279,463</u>	

The notes to the financial statements are an integral part of this statement.

WILSON COUNTY, TEXAS  
ROAD AND BRIDGE NO. 4 FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED SEPTEMBER 30, 2014

	Budgeted Amounts		Budgetary Basis	Variance with
	Original	Final		Final Budget - Positive (Negative)
<b>REVENUES</b>				
Taxes				
Property	\$601,041	\$601,041	\$618,350	\$17,309
Intergovernmental	11,672	11,672	14,343	2,671
Licenses and Permits	309,409	309,409	356,791	47,382
Fines and Forfeitures	96,201	96,201	109,665	13,464
Miscellaneous	0	0	25,211	25,211
Total Revenues	<u>1,018,323</u>	<u>1,018,323</u>	<u>1,124,360</u>	<u>106,037</u>
<b>EXPENDITURES</b>				
Current				
Public Transportation				
Road and Bridge	970,323	1,017,942	984,199	33,743
Debt Service				
Principal Retirement	42,304	163,093	171,843	(8,750)
Interest Retirement	5,696	5,696	4,367	1,329
Total Expenditures	<u>1,018,323</u>	<u>1,186,731</u>	<u>1,160,409</u>	<u>26,322</u>
Net Changes in Fund Balances - Budgetary Basis	<u>\$0</u>	<u>(\$168,408)</u>	<u>(36,049)</u>	<u>\$132,359</u>
Reconciliation from budgetary basis to modified accrual basis:				
Capital Lease Proceeds			235,056	
Purchase of Equipment			<u>(235,056)</u>	
Net Changes in Fund Balances - Modified Accrual Basis			<u>(36,049)</u>	
Fund Balances - Beginning			<u>359,553</u>	
Fund Balances - Ending			<u>\$323,504</u>	

The notes to the financial statements are an integral part of this statement.

WILSON COUNTY, TEXAS  
 RECORDING FEES  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 FOR THE YEAR ENDED SEPTEMBER 30, 2014

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Charges for Services	\$39,000	\$39,000	\$112,204	\$73,204
Total Revenues	39,000	39,000	112,204	73,204
<b>EXPENDITURES</b>				
Current:				
General Administration				
Records Management	39,000	57,811	70,019	(12,208)
Total Expenditures	39,000	57,811	70,019	(12,208)
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	(18,811)	42,185	60,996
OTHER FINANCING SOURCES (USES):				
Operating Transfers In	0	0	0	0
Operating Transfers Out	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0
Net Changes in Fund Balances	0	(18,811)	42,185	60,996
Fund Balances - Beginning	(27,036)	(27,036)	(27,036)	
Fund Balances - Ending	(\$27,036)	(\$45,847)	\$15,149	\$60,996

The notes to the financial statements are an integral part of this statement.



WILSON COUNTY, TEXAS  
 STATEMENT OF FIDUCIARY NET POSITION  
 FIDUCIARY FUNDS  
 FOR THE YEAR ENDED SEPTEMBER 30, 2014

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and Cash Equivalents	\$1,905,057
Receivables (net of allowance for uncollectibles)	31,326
Due from Others	<u>0</u>
Total Assets	<u><u>\$1,936,383</u></u>
<b>LIABILITIES:</b>	
Accounts Payable	348,370
Due to Others	<u>1,585,894</u>
Total Liabilities	<u><u>1,934,264</u></u>
<b>NET POSITION</b>	
Held in Trust - Unexpendable	0
Held in Trust - Historical Purposes	<u>2,119</u>
Total Net Position	<u><u>\$2,119</u></u>

The notes to the financial statements are an integral part of this statement.

WILSON COUNTY, TEXAS  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2014

I. Summary of Significant Accounting Policies

A. Reporting entity

Wilson County operates under a County Judge – Commissioners’ Court type of government and provides the following services throughout the County: public safety (fire, ambulance, and law enforcement), public transportation (highways and roads), health and welfare, culture and recreation, conservation (agriculture), public facilities, judicial and legal, election functions, and general and financial administrative services. The accounting policies of Wilson County, Texas, (the County) conform to generally accepted accounting principles. The County also applies all relevant Government Accounting Standards Board (GASB) pronouncements. The following is a summary of the more significant policies.

The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues, and expenditures or expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The accounting policies of Wilson County, Texas, (the County) conform to generally accepted accounting principles generally accepted in the United States of America. The County also applies all relevant Government Accounting Standards Board (GASB) pronouncements.

B. Government-Wide and Fund Financial Statements

The County’s Government-Wide Financial Statements include a Statement of Net Position and a Statement of Activities. These statements present summaries of Governmental Activities for the County accompanied by a total column.

These statements are presented on an “economic resources” measurement focus and the accrual basis of accounting. Accordingly, all of the County’s assets, deferred outflows of resources, liabilities, and deferred inflows of resources, including capital assets and long-term liabilities, are included in the accompanying Statement of Net Position. The Statement of Activities presents changes in Net Position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred, regardless of the timing of related cash flows. The types of transactions reported as program revenues for the County are reported in three categories: 1) charges for services, 2) operating grants and contributions, and 3) capital grants and contributions.

Certain eliminations have been made to interfund activities, payables, and receivables. All internal balances in the Statement of Net Position have been eliminated.

Governmental fund financial statements include a Balance Sheet and a Statement of Revenues, Expenditures and Changes in Fund Balances for all major governmental funds and non-major funds aggregated. An accompanying schedule is presented to reconcile and explain the differences in fund balances and changes in fund balances as presented in these statements to the Net Position and changes in Net Position presented in the Government-Wide financial statements. The County has presented all major funds that met those qualifications.

All governmental funds are accounted for on a spending or "current financial resources" measurement focus and the modified accrual basis of accounting. Accordingly, only current assets and current liabilities are included on the Balance Sheets. (The County's deferred outflows of resources and deferred inflows of resources are noncurrent.) The Statement of Revenues, Expenditures and Changes in Fund Balances present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period. Accordingly, revenues are recorded when received in cash, except that revenues subject to accrual (generally 60 days after year-end) are recognized when due. The primary revenue sources, which have been treated as susceptible to accrual by the County, are franchise taxes. Expenditures are recorded in the accounting period in which the related fund liability is incurred.

The government reports the following major governmental funds:

The general fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The unit road fund accounts for the activities of the government's road and bridge operations.

The courthouse restoration fund is used to restore the Courthouse.

The recording fees fund is used for future book restoration.

- C. Fiduciary fund financial statements include a Statement of Net Position. The County's fiduciary funds are Agency Funds, which are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The Agency funds are accounted for on a spending or "economic resources" measurement focus and the accrual basis of accounting as are the proprietary funds explained above.

D. Assets, Liabilities, and Net position or Equity

1. Deposits and Investments

The government's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the Government and the District to invest in obligations of the U.S. Treasury. Investments for the Government are reported at fair value.

2. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities are reported in the government-wide financial statements as "internal balances."

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All property tax receivables are shown net of an allowance for uncollectibles. The property tax receivable allowance is equal to a total of 1 percent of the current outstanding property taxes at September 30, 2014 and 10 percent of the delinquent outstanding property taxes at September 30, 2014.

Property is appraised and a lien on such property becomes enforceable as of January 1, subject to certain procedures for rendition, appraisal, appraisal review and judicial review. Traditionally, property taxes are levied October 1, of the year in which assessed or as soon thereafter as practicable. Taxes are due and payable when levied since that is when the County bills the taxpayers. The County begins to collect the taxes as soon as the taxpayers are billed.

3. Inventories and Prepaid Items

Inventories of governmental funds are recorded as expenditures when purchased rather than when consumed.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. There were no prepaid items at September 30, 2014.

4. Restricted Assets

There were no restricted assets at September 30, 2014.

5. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. The County is currently restoring the County Courthouse.

Property, plant, and equipment of the primary government is depreciated using the straight line method over the following estimated useful lives:

	<i>Years</i>
Buildings	50
Building Improvements	20
System Infrastructure	30
Vehicles	5
Office Equipment	5
Computer Equipment	5

6. Compensated Absences

It is the government's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the government does not have a policy to pay any amounts when employees separate from service with the government. All vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in government-wide financial statements.

7. Long-Term Obligations

In the government-wide financial statements in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities. Bond premiums and discounts, as well as issuance costs and loss on refunding, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs and loss on refunding are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

8. Fund Balances – Governmental Funds

As of September 30, 2014, fund balances of the governmental funds are classified as follows:

**Restricted** — This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation. Debt service resources are to be used for future servicing of the revenue note and are restricted through debt covenants. Infrastructure Projects are restricted by State Statute and County laws and are legally segregated for funding of infrastructure improvements.

**Committed** — This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the Commissioners' Court. These amounts cannot be used for any other purpose unless the Commissioners' Court removes or changes the specified use by taking the same type of action (resolution) that was employed when the funds were initially committed.

**Unassigned** — all other spendable amounts.

As of September 30, 2014, fund balances are composed of the following:

Fund Balances:	
Restricted	
Construction	\$8,166,197
General Administration	15,831
Debt Service	96,861
Health	37,422
Judicial	42,549
Public Safety	395,381
Public Transportation	1,560,501
Committed	
Culture and Recreation	185,573
General Administration	44,199
Unassigned	4,834,642
Total Fund Balance	<u>\$15,379,156</u>

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the County considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless Commissioners' Court or the finance committee has provided otherwise in its commitment or assignment actions.

In fiscal year 2011, the Commissioners' Court adopted a minimum fund balance policy for the General Fund. The policy requires the unassigned fund balance at fiscal year end to be at least equal to 25 to 40 percent of the subsequent year's budgeted General Fund expenditures.

9. Deferred outflows/inflows of resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then. The government only has one item that qualifies for reporting in this category. It is the deferred charge on refunding reported in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has only one type of item, which arises only under a modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from two sources: property taxes and special assessments. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

10. Net position flow assumption

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted - net position and unrestricted - net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted - net position to have been depleted before unrestricted - net position is applied.

11. New Pronouncements

In June 2011, the GASB issued Statement No. 65, ITEMS PREVIOUSLY REPORTED AS ASSETS AND LIABILITIES. GASBS No. 65 changes the reporting for bond issuance costs from capitalization and amortization to expensing in the current year. This Statement is effective for periods beginning after December 15, 2012. The adoption of GASBS No. 65 will have the effect of restating the beginning Net Position at the beginning of the year ended September 30, 2014. In subsequent years the costs will be expensed currently rather than being capitalized and amortized.

II. Reconciliation of Government-Wide and Fund Financial Statements

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position.

The governmental fund balance sheet includes a reconciliation between fund balance - total governmental funds and net position - governmental activities as reported in the government-wide statement of net position. One element of that reconciliation explains that "long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds." The details of this \$9,177,148 difference are as follows:

Bonds Payable	\$8,215,000
Bond Premium	285,000
Capital Leases Payable	431,416
Accrued Interest Payable	96,837
Compensated Absences	148,895
	<u>\$9,177,148</u>

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances - total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains that "Governmental funds" report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. The details of this \$9,195,049 difference are as follows:

Capital Assets Not Being Depreciated	\$1,471,366
Capital Assets Being Depreciated	19,845,108
Accumulated Depreciation	(12,121,425)
Net Adjustment to Increase Net Changes in Fund Balances - Total Governmental Funds to Arrive at Changes in Net Assets of Governmental Activities	<u>\$9,195,049</u>



A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position. (Continued)

The governmental fund balance sheet includes a reconciliation between fund balance - total governmental funds and net position - governmental activities as reported in the government-wide statement of net position. One element of that reconciliation explains that "Property taxes receivable unavailable to pay for current period expenditures are deferred in the funds (net of allowance for uncollectibles)." The details of this \$1,805,106 difference are as follows:

Property Taxes Receivable	\$1,963,960
Allowance for Doubtful Accounts	<u>(158,854)</u>
Net	<u>\$1,805,106</u>

The governmental fund balance sheet includes a reconciliation between fund balance - total governmental funds and net position - governmental activities as reported in the government-wide statement of net position. One element of that reconciliation explains that "Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds." The details of this \$379,886 difference are as follows:

Fines Receivable	\$2,966,051
Allowance for Doubtful Accounts	<u>(2,586,165)</u>
Net	<u>\$379,886</u>

B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities. The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances - total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains that "Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense." The details of this \$262,331 difference are as follows:

Capital Outlay - Additions - Not Being Depreciated	\$396,394
Capital Outlay - Additions - Being Depreciated	773,898
Capital Outlay - Deletions - Net	(42,925)
Depreciation Expense	(865,136)
Net Adjustment to Increase Net Changes in Fund Balances - Total Governmental Funds to Arrive at Changes in Net assets of Governmental Activities	<u>\$262,231</u>

### III. Stewardship, Compliance, and Accountability

#### A. Budgetary Information

The original budget is adopted by the Commissioners' Court and filed with the County Clerk. Amendments are made during the year on approval by the Commissioners' Court.

The final amended budget is used in this report.

The budget should not be exceeded in any expenditure category under State law. Unused appropriations lapse at the end of each year.

The County Judge is, by statute, the Budget Officer of the County. He usually requests and relies on the assistance of the County Auditor to prepare the annual budget. After being furnished budget guidelines by the Commissioners' Court, the County Auditor prepares an estimate of revenues and a compilation of requested departmental expenditures and submits this data to the Commissioners' Court.

The Commissioners' Court invites various department heads to appear for a hearing concerning the departments' budget requests. Before determining the final budget, the Commissioners' Court may increase or decrease the amounts requested by the various departments. Amounts finally budgeted may not exceed the County Auditor's estimate of revenues and available cash. The final budget can be legally amended by the Commissioners' Court to whatever extent the Court desires as long as the amended figures do not exceed the County Auditor's estimate of revenues and available cash.

When the Budget has been adopted by the Commissioners' Court, the County Auditor is responsible for monitoring the expenditures of the various departments of the County to prevent expenditures from exceeding budgeted appropriations and for keeping the members of the Commissioners' Court advised of the condition of the various funds and accounts. The level of control for each legally adopted annual operating budget is the fund.

Budgets for all budgeted General, Road and Bridge, and most special Revenue Funds are adopted on a budgetary basis which is not in conformity with generally accepted accounting principles (GAAP). Budgets for the 2014 fiscal year were adopted for the General Fund, the Road and Bridge Funds, and other applicable non-major governmental funds.

B. Excess of Expenditures over Appropriations

Expenditures exceeded appropriations for the year ended September 30, 2014 for the following: in the Road and Bridge No. 3 fund whereby expenditures of \$1,034,544 exceeded appropriations by \$19,597, the Estray Fund whereby expenditures of \$20,207 exceeded appropriations by \$7,172, the Inmate Telephone Prepayment fund whereby expenditures of \$42,453 exceeded appropriations by \$460, the Jury fund whereby expenditures of \$15,834 exceeded appropriations by \$81, the LOESE fund whereby expenditures of \$4,146 exceeded appropriations by \$2,146, the Library fund whereby expenditures of \$348,046 exceeded appropriations by \$3,993, the Recording Fees fund whereby expenditures of \$70,019 exceeded appropriations by \$12,208, and the Subdivision fund whereby expenditures of \$23,244 exceeded appropriations by \$3,832.

C. Deficit fund equity

The county had no deficit fund balances as of September 30, 2014 except for the following: Errors and Omissions fund - \$1,700 and the Jail Bond I&S Fund - \$282. These deficits are expected to be liquidated by future resources of the funds.

IV. Detailed Notes on All Funds

A. Deposits and Investments

Legal and Contractual Provisions Governing Deposits and Investments:

The Public Funds Investment Act (Government Code Chapter 2256) contains specific provisions in the areas of investment practices, management reports and establishment of appropriate policies. Among other things, it requires the County to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, (9) and bid solicitation preferences for certificates of deposit. Statutes authorize the County to invest in (1) obligations of the U.S. Treasury, certain U.S. agencies, and the State of Texas; (2) certificates of deposit, (3) certain municipal securities, (4) money market savings accounts, (5) repurchase agreements, (6) bankers acceptances, (7) Mutual Funds, (8) Investment pools, (9) guaranteed investment contracts, (10) and common trust funds. The Act also requires the County to have independent auditors perform test procedures related to investment practices as provided by the Act. The County is in compliance with the requirements of the Act and with local policies.

Policies Governing Deposits and Investments:

The County has adopted a deposit and investment policy and the county addresses the following risks:

*Custodial credit risk - deposits.* In the case of deposits, this is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government has a deposit policy for custodial credit risk. As of September 30, 2014, the government's bank balance of \$3,518,719 was not exposed to custodial credit risk because it was fully insured by the U.S. Government and/or the State of Texas and/or is collateralized with securities held by the pledging financial institution's trust department or agent, in the government's name. The fair market value of the securities pledged is \$10,997,486 and the FDIC coverage is \$341,483. The book amount of the cash at September 30, 2014 is \$1,312,700.

*Interest rate risk:* In accordance with its investment policy, the government manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to less than twelve months.

*Credit risk:* State law limits investments in commercial paper and corporate bonds to the top two rating issued by nationally recognized statistical rating organizations (NRSROs). It is the government's policy to limit its investments in these investment types to the top rating issued by NRSROs. As of September 30, 2014 the local investment pool - Texpool (47% of portfolio) was rated AAAm by Standard and Poor's and Texas Class (53% of portfolio) was rated AAAm by Standard and Poor's.

*Concentration of credit risk:* The County places no limit on the amount the County may invest in any one issuer. 47 percent of the County's investments are in Texpool and 53 percent of the County's investments are in Texas Class.

*Custodial credit risk – investments:* For an investment, this is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

As of September 30, 2014, the government had the following investments:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Maturity (Years)</u>	<u>Weighted Average</u>
Texpool	\$6,842,772	Less than 1 year	Less than 1 year
Texas Class	\$7,731,598	Less than 1 year	Less than 1 year

The County participates in two Local Government Investment Pools: TexPool and Texas Class. The County invests in TexPool and Texas Class to provide its liquidity needs. It is a local government investment pool established in conformity with the Inter-local Cooperation Act Chapter 791 of the Texas Government Code and the Public Investment Act Chapter 2256 of the Code. TexPool and Texas Class are a 2(a) 7 like funds meaning that they are structured similar to a money market mutual fund. Such funds allow shareholders the ability to deposit or withdraw funds on a daily basis. Interest rates are adjusted daily and the fund seeks to maintain a constant net asset value of \$1.00, although this cannot be guaranteed. The County considers the holdings in these funds to have a one day weighted average maturity. This is due to the fact that the share position can usually be redeemed each day at the discretion of the shareholder short of a significant change in value. The TexPool and Texas Class funds are within the Governmental Activities.

B. Receivables

Receivables as of year end for the government's individual major funds and non-major, and fiduciary funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	General	Road and Bridge	Recording Fees	Other Governmental Funds	Total
<u>Receivables</u>					
Ad Valorem Taxes	\$1,538,229	\$371,554		\$54,177	\$1,963,960
Fines	2,966,051				2,966,051
Fees Receivable	346,581	49,481	21,788	12,829	430,679
Grant Receivable					0
Other	2,228				2,228
Gross Receivables	4,853,089	421,035	21,788	67,006	5,362,918
Less: Allowance for Uncollectibles	2,710,574	30,051		4,394	2,745,019
Net Total Receivables	<u>\$2,142,515</u>	<u>\$390,984</u>	<u>\$21,788</u>	<u>\$62,612</u>	<u>\$2,617,899</u>

C. Capital Assets

Capital asset activity for the year ended September 30, 2014 was as follows:

Governmental Activities:	Beginning Balances	Increases	Decreases	Ending Balances
Capital assets not being depreciated:				
Land	\$486,080	\$0	\$0	\$486,080
Construction in Progress	588,892	396,394	0	985,286
Total capital assets not being depreciated:	<u>1,074,972</u>	<u>396,394</u>	<u>0</u>	<u>1,471,366</u>
Capital assets being depreciated:				
Building and Improvements	9,496,290	0	0	9,496,290
Machinery and Equipment	5,000,561	523,592	153,760	5,370,393
Vehicles	1,828,047	250,306	124,503	1,953,850
Intangible	428,859	0	0	428,859
Infrastructure	2,595,716	0	0	2,595,716
Total capital assets being depreciated:	<u>19,349,473</u>	<u>773,898</u>	<u>278,263</u>	<u>19,845,108</u>
Less: Accumulated Depreciation for:				
Building and Improvements	3,090,880	192,202	0	3,283,082
Machinery and Equipment	4,459,187	300,522	121,235	4,638,474
Vehicles	1,088,529	286,640	114,103	1,261,066
Intangible	257,315	85,772	0	343,087
Infrastructure	2,595,716	0	0	2,595,716
Total Accumulated Depreciation	<u>11,491,627</u>	<u>865,136</u>	<u>235,338</u>	<u>12,121,425</u>
Total Capital Assets Depreciated, Net	<u>7,857,846</u>	<u>(91,238)</u>	<u>42,925</u>	<u>7,723,683</u>
Governmental Activities capital assets, Net	<u>\$8,932,818</u>	<u>\$305,156</u>	<u>\$42,925</u>	<u>\$9,195,049</u>

Depreciation charged to the functions is as follows:

Governmental Activities	
General Administration	\$96,321
Legal	2,831
Judicial	1,449
Financial Administration	1,666
Public Facilities	25,981
Public Safety	363,626
Public Transportation	359,755
Culture and Recreation	2,116
Health and Welfare	7,583
Conservation - Agriculture	3,808
Total Depreciation Expense - Governmental Activities	<u>\$865,136</u>

Construction commitments:

The County is currently restoring the County Courthouse.

D. Interfund Receivables, Payables, and Transfers

There was no Due to/from other funds.

There were no advances at September 30, 2014.

The transfers are as follows:

<u>TRANSFER</u>		<u>AMOUNT</u>	<u>REASON</u>
<u>FROM</u>	<u>TO</u>		
GENERAL FUND	COURTHOUSE SECURITY FUND	\$40,000	PROVIDE CAPITAL
GENERAL FUND	COLLECTION EVENT FUND	15,000	PROVIDE CAPITAL
GENERAL FUND	ERRORS AND OMISSIONS	5,000	PROVIDE CAPITAL
GENERAL FUND	HOT CHECK FUND	10,593	PROVIDE CAPITAL
DONATION AND MEMORIAL	LIBRARY FUND	12,596	CLOSE OUT FUND
GENERAL FUND	RECYCLING ACCOUNT	6,375	PROVIDE CAPITAL
911 GRANT	GENERAL FUND	11,131	RESIDUAL EQUITY TRANSFER
HEALTH SPECIAL FUND	GENERAL FUND	18,994	RESIDUAL EQUITY TRANSFER
INDIGENT LEGAL SERVICES	GENERAL FUND	1,411	RESIDUAL EQUITY TRANSFER
TELEPHONE REIMBURSEMENT	GENERAL FUND	507	RESIDUAL EQUITY TRANSFER
VENDING MACHINE	GENERAL FUND	10,932	RESIDUAL EQUITY TRANSFER
WATER LINE PERMIT	GENERAL FUND	59,000	RESIDUAL EQUITY TRANSFER
		<u>\$191,539</u>	

Note: The above transfers are non-recurring

E. Leases

Operating Leases

The government leases equipment under non-cancelable operating leases. Total costs for such leases were \$4,386 for the year ended September 30, 2014. The future minimum lease payments for these leases are as follows:

Year Ending Sep. 30,	Amount
2015	\$ 2,724
2016	2,724
2017	2,724
2018	<u>1,135</u>
Total	<u>\$ 9,307</u>

F. Long-Term Debt

Capital Leases

The government has entered into lease agreements as lessee for financing a Volvo Wheel Loader, a John Deere Tractor, and a Caterpillar Compactor for Precinct No. 2; a Volvo Roller, an Asphalt Ripper, and a Volvo Backhoe Loader for Precinct No. 3; and a Volvo Motor Grader and a Wheel Loader for Precinct No. 4. These lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of their future minimum lease payments as of the inception date. The debt service for the Volvo Wheel Loader, the John Deere Tractor, and the Caterpillar Compactor is Precinct No. 2; the Volvo Roller, an Asphalt Ripper, and a Volvo Backhoe Loader is Precinct No. 3; and the Volvo Motor Grader and the Wheel Loader is Precinct No. 4.

The assets acquired through capital leases are capitalized into capital assets as follows:

ASSET	VOLVO WHEEL LOADER PCT. 2	JOHN DEERE TRACTOR PCT. 2	CATERPILLAR COMPACTOR PCT. 2	VOLVO ROLLER PCT. 3	VOLVO BACKHOE LOADER PCT. 3	ASPHALT RIPPER PCT. 4	VOLVO MOTOR GRADER PCT. 4	WHEEL LOADER PCT. 4	TOTAL
COST	\$101,313	\$46,835	\$74,120	\$127,267	\$93,242	\$105,000	\$130,056	\$82,050	\$759,883
ACCUMULATED DEPRECIATION	81,050	28,101	44,472	101,814	18,648	21,000	26,011	49,230	370,326
NET ASSET	<u>\$20,263</u>	<u>\$18,734</u>	<u>\$29,648</u>	<u>\$25,453</u>	<u>\$74,594</u>	<u>\$84,000</u>	<u>\$104,045</u>	<u>\$32,820</u>	<u>\$389,557</u>

The future minimum lease obligations and the net present value of these minimum lease payments as of September 30, 2014, were as follows:

YEAR	Governmental	
	Activities	Total
2015	\$184,605	\$184,605
2016	111,784	111,784
2017	70,023	70,023
2018	35,534	35,534
2019	47,379	47,379
TOTAL MINIMUM LEASE PAYMENTS	<u>449,325</u>	<u>449,325</u>
LESS: AMOUNT REPRESENTING INTEREST	<u>17,909</u>	<u>17,909</u>
PRESENT VALUE OF NET MINIMUM LEASE PAYMENTS	<u>\$431,416</u>	<u>\$431,416</u>

Bonds

The government issues Bonds to provide funds for the courthouse renovation Series 2014 in the amount of \$8,215,000. The bond premium was \$285,000. The bond premium will be amortized over the life of the bond. The bonds are direct obligations and pledge the full faith and credit of the government.

Bonds currently outstanding are as follows:

<u>Purpose</u>	<u>Rates</u>	<u>Amount</u>
Bonds - Series 2014	2.00% to 4.00%	8,215,000

The following is a summary of debt service requirements to maturity.

Year Ending September 30,	Governmental Activities	
	<u>Principal</u>	<u>Interest</u>
2015	\$165,000	\$427,937
2016	320,000	271,650
2017	325,000	265,200
2018	335,000	258,600
2019	340,000	251,000
2020-2024	1,855,000	1,104,813
2025-2029	2,195,000	758,337
2030-2034	2,680,000	276,400
<b>TOTALS</b>	<b>\$8,215,000</b>	<b>\$3,613,937</b>

Changes in long-term liabilities:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>	<u>Due After One Year</u>
<u>Governmental Activities:</u>						
General Obligation Bonds	\$0	\$8,215,000	\$0	\$8,215,000	\$165,000	\$8,050,000
Add: Bond Issuance						
Premium	0	285,000	0	285,000		285,000
<b>Total Bonds Payable</b>	<b>0</b>	<b>8,500,000</b>	<b>0</b>	<b>8,500,000</b>	<b>165,000</b>	<b>8,335,000</b>
Capital Leases	406,208	328,298	303,090	431,416	176,009	255,407
Compensated Absences	151,967	148,895	151,967	148,895	148,895	0
	<u>558,175</u>	<u>477,193</u>	<u>455,057</u>	<u>580,311</u>	<u>324,904</u>	<u>255,407</u>
<b>Grand Total</b>	<b>\$558,175</b>	<b>\$8,977,193</b>	<b>\$455,057</b>	<b>\$9,080,311</b>	<b>\$489,904</b>	<b>\$8,590,407</b>

The above are serviced by the debt service fund established for the purpose of servicing the bonded debt. The capital leases are serviced by the road and bridge funds. The compensated absences are funded by the general and road and bridge funds.

The government-wide statement of activities includes \$489,904 as "noncurrent liabilities, due within one year".



V. Other Information

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

Claim liabilities are estimated considering the effects of inflation, recent claim settlement trends (including frequency and amounts of payouts) and other economic and social factors (including the effects of specific, incremental claim adjustment expense, salvage and subrogation).

Changes in accrued liabilities for these claims follow:

	Year ended <u>09/30/14</u>	Year ended <u>09/30/13</u>
Unpaid Claims, Beginning of Fiscal Year	\$ -0-	\$ -0-
Incurred Claims (including IBNRs)	-0-	-0-
Claim Payments	<u>-0-</u>	<u>-0-</u>
Unpaid Claims, End of Fiscal Year	<u>\$ -0-</u>	<u>\$ -0-</u>

1. General Liability Insurance

The County is insured for general, police officers and automobile liability.

The County has joined together with other governments in the Texas Association of Counties Risk Management Pool. The County pays an annual premium to Risk Management for auto vehicle insurance coverage. The agreement with Risk Management provides that Risk Management will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of \$100,000 to \$300,000 for each insurance event. The County anticipates no contingent losses.

Texas Association of Counties Risk Management Pool has published its own financial report that can be obtained from the Texas Association of Counties Risk Management Pool.

The County continues to carries commercial fidelity bonds for elected officials and for management.

2. Property and Casualty Insurance

Property, casualty, mobile equipment insurance is provided by Texas Association of Counties Risk Management Pool.

3. Workers' Compensation Insurance

The County insures against workers' compensation claims through Texas Association of Counties Risk Management Pool.

4. Group Health and Life Insurance

The County maintains a group health insurance plan for active employees and their eligible dependents. Costs are recorded in the fund from which the employees' compensation is paid.

5. Unemployment Compensation Insurance

The County insures for unemployment compensation claims through an agreement with the Texas Workforce Commission (TWC).

B. Related Party Transaction

The District Clerk's husband performs services for the County. The County paid him \$33,591 during the year. There were no amounts due at year end by the County to the husband or from the husband to the County.

C. Subsequent Events

There were no subsequent events requiring disclosure.

D. Contingent Liabilities

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the government expects such amounts, if any, to be immaterial.

The County was not a defendant at year's end.

E. Other Post Employment Benefits

Health Care Benefits - Retirees

Wilson County offers its retired employees the option of continuing their health coverage at County cost until the retired employee receives Medicare. The average monthly cost is \$500 and the County currently has 5 people participating in this plan. The County estimates that the plan will contain approximately 5 to 6 people participating at any one time and the average number of years remaining for the current participants until they receive Medicare is 3 years. The expense amount to the County is considered immaterial and thus is not included in the County-wide financial statements either as an expense or as a liability.

## F. Retirement Plan

### Plan Description

The County provides retirement, disability, and death benefits for all of its full-time employees through a nontraditional defined benefit pension plan in the statewide Texas County and District Retirement System (TCDRS). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer public employee retirement system consisting of 656 nontraditional defined benefit pension plans. TCDRS in the aggregate issues a comprehensive annual financial report (CAFR) on a calendar year basis. The CAFR is available upon written request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas 78768-2034.

The plan provisions are adopted by the governing body of the employer, within the options available in the Texas state statutes governing TCDRS (TCDRS Act). Members can retire at ages 60 and above with 8 or more years of service, with 20 years of service regardless of age, or when the sum of their age and years of service equals 75 or more. Members are vested after 8 years of service but must leave their accumulated contributions in the plan to receive any employer-financed benefit. Members who withdraw their personal contributions in a lump sum are not entitled to any amounts contributed by their employer.

Benefit amounts are determined by the sum of the employee's contributions to the plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the employer within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the employer's commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee's accumulated contributions and the employer-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

### Funding Policy

The employer has elected the annually determined contribution rate (ADCR) plan provisions of the TCDRS Act. The plan is funded by monthly contributions from both employee members and the employer based on the covered payroll of employee members. Under the TCDRS Act, the contribution rate of the employer is actuarially determined annually.

The governing body elected to pay a rate of 9.24% for the 2014 and 8.90% for the 2013 year that did not exceed the actuarially determined rate as allowed by the provisions of the TCDRS Act.

The contribution rate payable by the employee members for calendar years 2013 and 2014 is the rate of 7% as adopted by the governing body of the employer. The employee contribution rate and the employer contribution rate may be changed by the governing body of the employer within the options available in the TCDRS Act.

Annual Pension Cost

**Actuarial Valuation Information**

Actuarial valuation date	12/31/2011	12/31/2012	12/31/2013
Actuarial cost method	entry age	entry age	entry age
Amortization method	level percentage of payroll, closed	level percentage of payroll, closed	level percentage of payroll, closed
Amortization period	15.2	20.0	12.1
Asset valuation method	SAF: 10-yr smoothed value ESF: Fund value	SAF: 10-yr smoothed value ESF: Fund value	SAF: 5-yr smoothed value ESF: Fund value
Actuarial Assumptions			
Investment return	8.00%	8.00%	8.00%
Projected salary increases	5.4%	5.4%	4.9%
Inflation	3.5%	3.5%	3.0%
Cost-of-living adjustments	0.00%	0.00%	0.00%

**Trend Information  
for the Retirement Plan for the Employees of Wilson County, Texas**

<u>Accounting Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
09-30-2012	459,667	100%	-0-
09-30-2013	488,452	100%	-0-
09-30-2014	574,481	100%	-0-

ANALYSIS OF FUNDING PROGRESS

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Annual Covered Payroll (c)	UAAL as a Percentage of Payroll ((b-a)/c)
2013	\$11,622,976	\$13,231,329	\$1,608,353	87.84%	\$5,315,008	30.26%

The schedule of funding progress presented as required supplementary information (RSI) immediately following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the AAL for benefits.

G. Prior Period Adjustments

The County has determined that certain transactions were recorded incorrectly in a prior year.

Governmental Activities: In the Government-Wide statements, the construction in progress for the courthouse renovation was not included in the capital assets at September 30, 2013 and thus the beginning balance is being restated to include \$588,892 in construction in progress. This restatement had a corresponding effect on change in net assets.

	Net Position, as Previously Reported	Construction in Progress Addition	Net Position As Restated
Governmental Activities:			
Net Position	\$16,678,684	\$588,892	\$17,267,576
Total Governmental Activities	<u>\$16,678,684</u>	<u>\$588,892</u>	<u>\$17,267,576</u>

REQUIRED SUPPLEMENTARY INFORMATION

WILSON COUNTY, TEXAS  
 REQUIRED SUPPLEMENTARY INFORMATION  
 SEPTEMBER 30, 2014

TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM  
 ANALYSIS OF FUNDING PROGRESS

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Annual Covered Payroll (c)	UAAL as a Percentage of Payroll ((b-a)/c)
2011	\$10,087,980	\$11,575,426	\$1,487,446	87.2%	\$4,822,933	30.8%
2012	10,479,746	12,134,314	1,654,568	86.4%	4,957,406	33.4%
2013	11,622,976	13,231,329	1,608,353	87.8%	5,315,008	30.3%

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES



WILSON COUNTY, TEXAS  
 BALANCE SHEET - ROAD AND BRIDGE  
 SEPTEMBER 30, 2014

	Road and Bridge NO. 1	Road and Bridge NO. 2	Road and Bridge NO. 3	Road and Bridge NO. 4	Total
<b>ASSETS</b>					
Cash and Cash Equivalents	\$426,603	\$546,984	\$330,600	\$397,401	\$1,701,588
Receivables (net of allowance for uncollectibles)	70,541	117,733	92,464	110,246	390,984
<b>Total Assets</b>	<b>\$497,144</b>	<b>\$664,717</b>	<b>\$423,064</b>	<b>\$507,647</b>	<b>\$2,092,572</b>
<b>LIABILITIES AND FUND BALANCES:</b>					
Accounts Payable	\$17,149	\$30,638	\$62,600	\$87,988	198,375
Deferred Revenues	61,518	102,830	81,001	96,155	341,504
<b>Total Liabilities</b>	<b>78,667</b>	<b>133,468</b>	<b>143,601</b>	<b>184,143</b>	<b>539,879</b>
<b>Fund Balances:</b>					
Restricted					
Public Transportation	418,477	531,249	279,463	323,504	1,552,693
<b>Total Fund Balance</b>	<b>418,477</b>	<b>531,249</b>	<b>279,463</b>	<b>323,504</b>	<b>1,552,693</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$497,144</b>	<b>\$664,717</b>	<b>\$423,064</b>	<b>\$507,647</b>	<b>\$2,092,572</b>

The accompanying notes are an integral part of this statement.

WILSON COUNTY, TEXAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES - ROAD AND BRIDGE FUNDS  
YEAR ENDED SEPTEMBER 30, 2014

	Road and Bridge NO. 1	Road and Bridge NO. 2	Road and Bridge NO. 3	Road and Bridge NO. 4	Total
<b>REVENUES</b>					
Taxes					
Property	\$395,405	\$661,275	\$520,899	\$618,350	\$2,195,929
Intergovernmental	9,047	18,626	13,413	14,343	55,429
Licenses and Permits	227,798	415,373	290,815	356,791	1,290,777
Fines and Forfeitures	70,144	115,914	88,947	109,665	384,670
Miscellaneous	11,689	38,994	18,938	25,211	94,832
Total Revenues	<u>714,083</u>	<u>1,250,182</u>	<u>933,012</u>	<u>1,124,360</u>	<u>4,021,637</u>
<b>EXPENDITURES</b>					
Current:					
Public Transportation					
Road and Bridge	821,714	1,202,696	1,043,193	1,219,255	4,286,858
Debt Service					
Principal Retirement		49,870	81,378	171,843	303,091
Interest Retirement		4,126	3,215	4,367	11,708
Total Expenditures	<u>821,714</u>	<u>1,256,692</u>	<u>1,127,786</u>	<u>1,395,465</u>	<u>4,601,657</u>
Excess (Deficiency) of Revenues Over (Under)					
Expenditures	(107,631)	(6,510)	(194,774)	(271,105)	(580,020)
<b>OTHER FINANCING SOURCES (USES):</b>					
Other Financing Sources - Capital Lease			93,242	235,056	328,298
Total Other Financing Sources (Uses)	0	0	93,242	235,056	328,298
Net Changes in Fund Balances	(107,631)	(6,510)	(101,532)	(36,049)	(251,722)
Fund Balances - Beginning	526,108	537,759	380,995	359,553	1,804,415
Fund Balances - Ending	<u>\$418,477</u>	<u>\$531,249</u>	<u>\$279,463</u>	<u>\$323,504</u>	<u>\$1,552,693</u>

The accompanying notes are an integral part of this statement.

WILSON COUNTY, TEXAS  
 COMBINING BALANCE SHEET  
 NON-MAJOR GOVERNMENTAL FUNDS  
 SEPTEMBER 30, 2014

	SPECIAL REVENUE																
	COLLEC- COMMUNITY COUNTY				FEMA FIRE				INDIGENT				INMATE				
	CIVIL PREPARED- GRANT FEES	CIVIL MESS	EVENT FUND	CLERK LAW LIBRARY	COURT- HOUSE SECURITY	DONATION AND MEMORIAL	ERRORS AND OMISSIONS	ESTRAY ACCOUNT	FEDERAL SEIZURE FUND	REIM- BURSE FUND	HEALTH PAYMENT FUND	HOT CHECK FUND	LEGAL SERVICES PAYMENT	TELEPHONE PRE- PAYMENT	JP TECHNO LOGY		
ASSETS																	
Cash and Cash Equivalents	\$0	\$13,025	\$288,604	\$242	\$862	\$85,889	\$11,833	\$0	\$0	\$14,408	\$496	\$7,808	\$30,094	\$0	\$0	\$23,671	\$26,146
Receivables (net of allowance for uncollectibles)	6,508			1,185	2,318	365											928
Total Assets	\$0	\$19,533	\$288,604	\$242	\$862	\$87,074	\$14,151	\$0	\$365	\$14,408	\$496	\$7,808	\$30,094	\$0	\$0	\$23,671	\$27,074
LIABILITIES AND FUND BALANCES																	
Liabilities																	
Accounts Payable	\$16,449						\$8,964		\$7,172							\$460	\$64
Bank Overdraft									2,065								
Deferred Revenue																	
Total Liabilities	0	16,449	0	0	0	0	8,964	0	2,065	7,172	0	0	0	0	0	460	64
Fund Balances																	
Restricted																	
Construction													30,094				
Debt Service																	
General Administration	3,084				862	87,074											
Health																	
Judicial																	
Public Safety																	
Public Transportation	0		288,604				5,187			7,236	496					23,211	27,010
Committed																	
Culture and Recreation																	
General Administration																	
Unassigned				242													
Total Fund Balances	0	3,084	288,604	242	862	87,074	5,187	0	(1,700)	7,236	496	7,808	30,094	0	0	23,211	27,010
TOTAL LIABILITIES AND FUND BALANCES	\$0	\$19,533	\$288,604	\$242	\$862	\$87,074	\$14,151	\$0	\$365	\$14,408	\$496	\$7,808	\$30,094	\$0	\$0	\$23,671	\$27,074

The notes to the financial statements are an integral part of this statement.

		SPECIAL REVENUE										DEBT SERVICE		TOTAL							
		PUBLIC HEALTH AND SAFETY		SEIZURE HOLDING BANK ACCOUNT		RECY-CLING ACCOUNT		SUB-DIVISION		TELEPHONE REIMBURSEMENT		WATER LINE PERMIT		JAIL BOND & S		ROAD DISTRICT NO. 3		ROAD DISTRICT NO. 8		NON-MAJOR GOVERNMENTAL	
FUND	AMOUNT	FUND	AMOUNT	FUND	AMOUNT	FUND	AMOUNT	FUND	AMOUNT	FUND	AMOUNT	FUND	AMOUNT	FUND	AMOUNT	FUND	AMOUNT	FUND	AMOUNT	FUND	AMOUNT
JURY FUND	\$18,195	LEOSE FUND	\$202,769	\$519	\$40,220	\$5,841	\$27,923	\$24,529	\$48,289	\$0	\$50,125	\$0	\$0	\$10	\$0	\$678	\$938,719				
1896			48,006											835	186	385	62,612				
\$18,439	\$18,195	\$250,775	\$519	\$40,220	\$5,841	\$27,923	\$24,529	\$48,289	\$0	\$50,125	\$0	\$0	\$845	\$186	\$1,063	\$1,001,331					
\$1,096		\$18,816		\$2,798				\$4,332		\$50,125			\$620				\$110,896				
1804		46,905											507	186	381	49,783					
2,900	0	65,721	0	2,798	0	0	0	4,332	0	50,125	0	0	1,127	186	381	162,744					
15,539	18,195						27,923	24,529													
		185,054	519					43,957													
15,539	18,195	185,054	519	37,422	5,841	27,923	24,529	43,957	0	0	0	0	(282)	0	682	838,587					
\$18,439	\$18,195	\$250,775	\$519	\$40,220	\$5,841	\$27,923	\$24,529	\$48,289	\$0	\$50,125	\$0	\$0	\$845	\$186	\$1,063	\$1,001,331					

WILSON COUNTY, TEXAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 NON-MAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED SEPTEMBER 30, 2014

	SPECIAL REVENUE																	
	CIVIL FEES	CIVIL PREPAREDNESS	COLLECTION EVENT FUND	COMMUNITY ECONOMIC DEVELOPMENT	COUNTY CLERK LAW LIBRARY	COURT HOUSE SECURITY	DONATION AND MEMORIAL	ERRORS AND OMISSIONS	ESTRAY ACCOUNT	FEDERAL SEIZURE	FEMA FIRE REIMBURSE FUND	HEALTH SPECIAL PAYMENT FUND	HOT CHECK FUND	INDIGENT LEGAL SERVICES	INMATE TELEPHONE PRE-PAYMENT	JP TECHNOLOGY		
REVENUES																		
Taxes																		
Property																		
Intergovernmental																		
Charges for Services		24,603														11,372		
Fines and Forfeitures		58,900				22,173	4,830											
Interest		263		16,915														
Miscellaneous	5,768			862	510													
Total Revenues	0	5,768	83,766	0	862	17,460	22,173	0	4,830	2,788	1	30,094	0	5,055	0	23,158		
EXPENDITURES																		
Current:																		
General Administration																		
County Clerk					8,337													
Non-Departmental																		
Records Management	15,307		14,758						10,580	20,207								
Judicial																		
Justice of the Peace																		
Jury																		
Public Safety																		
Sheriff																		
Emergency Operations																		
Culture and Recreation																		
Library																		
Health and Welfare																		
Health																		
Total Expenditures	0	15,307	41,895	14,758	0	8,337	63,597	0	10,580	20,207	0	236	0	0	0	42,453		
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	(9,539)	41,871	(14,758)	862	9,123	(41,424)	0	(5,750)	(17,419)	1	(234)	30,094	0	5,055	0	(19,295)	3,577
OTHER FINANCING SOURCES (USES):																		
Transfers In																		
Transfers Out																		
Residual Equity Transfers Out	(11,131)																	
Total Other Financing Sources (Uses)	(11,131)	0	15,000	0	0	40,000	(12,596)	0	5,000	0	0	(18,994)	10,593	(1,411)	0	0	0	0
Net Changes in Fund Balances	11,131	(9,539)	41,871	242	862	9,123	(1,424)	(12,596)	(750)	(17,419)	1	(234)	30,094	(18,994)	15,648	(1,411)	(19,295)	3,577
Fund Balances - Beginning	11,131	12,623	246,733	0	0	77,951	6,611	12,596	(950)	24,655	495	8,042	0	18,994	(15,648)	1,411	42,506	23,433
Fund Balances - Ending	\$0	\$3,084	\$288,604	\$242	\$862	\$87,074	\$5,187	\$0	(\$1,700)	\$7,236	\$496	\$7,808	\$30,094	\$0	\$0	\$0	\$23,211	\$27,010

The accompanying notes are an integral part of this statement.

DEBT SERVICE

SPECIAL REVENUE

JURY FUND	LEOSE FUND	LIBRARY FUND	PARKS FUND	PUBLIC HEALTH AND SAFETY FUND	RECY-CLING ACCOUNT	SEIZURE HOLDING BANK ACCOUNT	SHERIFF SALE	SUB-DIVISION FUND	TELEPHONE REIMBURSEMENT	TIME PAYMENT	VENDING MACHINE	WATER LINE PERMIT	JAIL BOND & S	ROAD DISTRICT NO. 3	ROAD DISTRICT NO. 8	NON-MAJOR GOVERNMENTAL	TOTAL
\$11,601		\$301,634											\$3,263			\$5	\$316,503
4,930	6,397		15,027	591													62,922
665		9,612	172,325				30,400										289,293
						10											26,527
106		25,594				5,129	24,529		0								308
17,302	6,397	336,840	0	187,362	591	5,139	24,529	30,400	0	0	0	0	3,263	0	0	5	123,594
																	819,147
15,834					1,125			23,244					26,390				8,337
																	86,367
																	23,244
																	7,795
																	15,834
	4,146																110,196
																	42,131
		348,046															348,046
																	158,354
																	802,304
1,468	2,251	(11,206)	0	28,998	(534)	5,139	24,529	7,156	0	0	0	0	(23,127)	0	0	5	16,843
		12,596			6,375				(507)		(10,932)	(59,000)					89,564
									(507)		(10,932)	(59,000)	0	0	0		(12,596)
0	0	12,596	0	0	6,375	0	0	0	(507)	0	(10,932)	(59,000)	0	0	0	5	(8,164)
1,468	2,251	1,390	0	28,998	5,841	5,139	24,529	7,156	(507)	0	(10,932)	(59,000)	(23,127)	0	0		846,751
14,071	15,944	183,664	519	8,424	0	22,784	0	36,801	507	0	10,932	59,000	22,845	0	0	677	\$638,587
\$15,539	\$18,195	\$185,054	\$519	\$37,422	\$5,841	\$27,923	\$24,529	\$43,957	\$0	\$0	\$0	\$0	\$0	\$0	\$682		

WILSON COUNTY, TEXAS  
 COMBINING STATEMENT OF FIDUCIARY NET POSITION  
 FIDUCIARY FUNDS  
 FOR THE YEAR ENDED SEPTEMBER 30, 2014

		Agency Funds									
		BLACK JACK ROAD I&S	COUNTRY ACRES I&S	COUNTY ATTORNEY	CREDIT CARD CLEARING	FOURTH COURT OF APPEALS	HELROBQ ROAD DISTRICT	HOT CHECK RESTI-TUTION	JACKSON MEMORIAL PARK JP	BOND HOLDING	
<b>ASSETS</b>											
Cash and Cash Equivalents	\$653	\$8,355	\$2,377	\$27,439	\$16,201	\$1,165	\$0	\$15,947	\$0	\$15,517	\$239,902
Receivables (net of allowance for uncollectibles)	6	0	0	0	205	0	0	245	0	0	0
Due from Others											
Total Assets	\$659	\$8,355	\$2,377	\$27,439	\$16,201	\$1,370	\$0	\$16,192	\$0	\$15,517	\$239,902
<b>LIABILITIES:</b>											
Accounts Payable					\$16,201	\$750			\$0		\$248,024
Due to Others	659	8,355	2,377	27,439	0	620	0	16,192	0	15,517	(8,122)
Total Liabilities	659	8,355	2,377	27,439	16,201	1,370	0	16,192	0	15,517	239,902
<b>NET ASSETS</b>											
Held in Trust - Unexpendable	0	0	0	0	0	0	0	0	0	0	0
Held in Trust - Historical Purposes	0	0	0	0	0	0	0	0	0	0	0
Total Net Position	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Agency Funds														
				WILSON				WOOD						
OAK HILLS	PRESIDENTS PARK ROAD I&S	REMSCHEL-DEWEES HOUSE	STATE HOT CHECK	STATE TAX FUND	COUNTY PARK ROAD I&S	WILSON COUNTY LANDFILL ACRES	WOOD VALLEY ACRES I&S	COUNTY OFFICER ACCOUNTS	COUNTY OFFICER ACCOUNTS	TOTAL				
\$1,763	\$2,171	\$1,804	\$8,736	\$861	\$57,717	\$5,841	\$18,783	\$725	\$5,053	\$1,474,047	\$1,905,057			
11	0	0	0	30,796			63				31,326			
\$1,774	\$2,171	\$1,804	\$8,736	\$861	\$88,513	\$5,841	\$18,783	\$725	\$5,116	\$1,474,047	\$1,936,383			
1,774	2,171	1,804	6,617	0	5,979	5,841	18,783	725	5,116	1,474,047	1,585,894	348,370		
1,774	2,171	1,804	6,617	861	88,513	5,841	18,783	725	5,116	1,474,047	1,934,264			
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	2,119	0	0	0	0	0	0	0	0	0	0	2,119
\$0	\$0	\$0	\$2,119	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,119



WILSON COUNTY, TEXAS  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 ALL AGENCY FUNDS  
 FOR THE YEAR ENDED SEPTEMBER 30, 2014

<u>BLACKJACK ROAD I&amp;S</u>	BALANCE 10/1/2013	ADDITIONS	DEDUCTIONS	BALANCE 9/30/2014
<b>ASSETS</b>				
Cash and Cash Equivalents	\$581	\$72		\$653
Receivables (net of allowance for uncollectibles)	0	6		6
Due from Others				0
Total Assets	<u>\$581</u>	<u>\$78</u>	<u>\$0</u>	<u>\$659</u>
<b>LIABILITIES:</b>				
Accounts Payable	\$0			\$0
Due to Others	581	78	0	659
Total Liabilities	<u>581</u>	<u>78</u>	<u>0</u>	<u>659</u>
<b>net position</b>				
Held in Trust - Unexpendable	0	0	0	0
Held in Trust - Historical Purposes	0	0	0	0
Total Net Position	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>CLPP I&amp;S</u>	BALANCE 10/1/2013	ADDITIONS	DEDUCTIONS	BALANCE 9/30/2014
<b>ASSETS</b>				
Cash and Cash Equivalents	\$8,323	\$32	\$0	\$8,355
Receivables (net of allowance for uncollectibles)	0			0
Due from Others	0			0
Total Assets	<u>\$8,323</u>	<u>\$32</u>	<u>\$0</u>	<u>\$8,355</u>
<b>LIABILITIES:</b>				
Accounts Payable	\$0			\$0
Due to Others	8,323	32	0	8,355
Total Liabilities	<u>8,323</u>	<u>32</u>	<u>0</u>	<u>8,355</u>
<b>NET POSITION</b>				
Held in Trust - Unexpendable	0	0	0	0
Held in Trust - Historical Purposes	0	0	0	0
Total net position	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

	<u>COUNTRY ACRES I&amp;S</u>			
	BALANCE 10/1/2013	ADDITIONS	DEDUCTIONS	BALANCE 9/30/2014
<b>ASSETS</b>				
Cash and Cash Equivalents	\$2,434	\$6,571	\$6,628	\$2,377
Receivables (net of allowance for uncollectibles)	0			0
Due from Others	0			0
Total Assets	<u>\$2,434</u>	<u>\$6,571</u>	<u>\$6,628</u>	<u>\$2,377</u>
<b>LIABILITIES:</b>				
Accounts Payable	\$0			\$0
Due to Others	2,434	6,571	6,628	2,377
Total Liabilities	<u>2,434</u>	<u>6,571</u>	<u>6,628</u>	<u>2,377</u>
<b>NET POSITION</b>				
Held in Trust - Unexpendable	0	0	0	0
Held in Trust - Historical Purposes	0	0	0	0
Total Net Position	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

	<u>COUNTY ATTORNEY</u>			
	BALANCE 10/1/2013	ADDITIONS	DEDUCTIONS	BALANCE 9/30/2014
<b>ASSETS</b>				
Cash and Cash Equivalents	\$30,743	\$3,749	\$7,053	\$27,439
Receivables (net of allowance for uncollectibles)	181		181	0
Due from Others	0			0
Total Assets	<u>\$30,924</u>	<u>\$3,749</u>	<u>\$7,234</u>	<u>\$27,439</u>
<b>LIABILITIES:</b>				
Accounts Payable	\$0	\$1,870		\$1,870
Due to Others	30,924	1,879	7,234	25,569
Total Liabilities	<u>30,924</u>	<u>3,749</u>	<u>7,234</u>	<u>27,439</u>
<b>NET POSITION</b>				
Held in Trust - Unexpendable	0	0	0	0
Held in Trust - Historical Purposes	0	0	0	0
Total net position	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

	<u>CREDIT CARD CLEARING</u>			
	BALANCE 10/1/2013	ADDITIONS	DEDUCTIONS	BALANCE 9/30/2014
<b>ASSETS</b>				
Cash and Cash Equivalents	\$12,268	\$9,018	\$5,085	\$16,201
Receivables (net of allowance for uncollectibles)	0			0
Due from Others	0			0
Total Assets	<u>\$12,268</u>	<u>\$9,018</u>	<u>\$5,085</u>	<u>\$16,201</u>
<b>LIABILITIES:</b>				
Accounts Payable	\$12,268	\$9,018	\$5,085	\$16,201
Due to Others	0	0	0	0
Total Liabilities	<u>12,268</u>	<u>9,018</u>	<u>5,085</u>	<u>16,201</u>
<b>NET POSITION</b>				
Held in Trust - Unexpendable	0	0	0	0
Held in Trust - Historical Purposes	0	0	0	0
Total Net Position	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

	<u>FOURTH COURT OF APPEALS</u>			
	BALANCE 10/1/2013	ADDITIONS	DEDUCTIONS	BALANCE 9/30/2014
<b>ASSETS</b>				
Cash and Cash Equivalents	\$1,390	\$3,110	\$3,335	\$1,165
Receivables (net of allowance for uncollectibles)	225		20	205
Due from Others	0			0
Total Assets	<u>\$1,615</u>	<u>\$3,110</u>	<u>\$3,355</u>	<u>\$1,370</u>
<b>LIABILITIES:</b>				
Accounts Payable	\$920		\$170	\$750
Due to Others	695	3,110	3,185	620
Total Liabilities	<u>1,615</u>	<u>3,110</u>	<u>3,355</u>	<u>1,370</u>
<b>NET POSITION</b>				
Held in Trust - Unexpendable	0	0	0	0
Held in Trust - Historical Purposes	0	0	0	0
Total Net Position	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>GRAFITTI FUND</u>	BALANCE 10/1/2013	ADDITIONS	DEDUCTIONS	BALANCE 9/30/2014
<b>ASSETS</b>				
Cash and Cash Equivalents	\$8,404		\$8,404	\$0
Receivables (net of allowance for uncollectibles)	0			0
Due from Others	0			0
Total Assets	\$8,404	\$0	\$8,404	\$0
<b>LIABILITIES:</b>				
Accounts Payable	\$0			\$0
Due to Others	8,404	0	8,404	0
Total Liabilities	8,404	0	8,404	0
<b>NET POSITION</b>				
Held in Trust - Unexpendable	0	0	0	0
Held in Trust - Historical Purposes	0	0	0	0
Total Net Position	\$0	\$0	\$0	\$0

<u>HELROBQ ROAD DISTRICT</u>	BALANCE 10/1/2013	ADDITIONS	DEDUCTIONS	BALANCE 9/30/2014
<b>ASSETS</b>				
Cash and Cash Equivalents	\$15,615	\$11,920	\$11,588	\$15,947
Receivables (net of allowance for uncollectibles)	28	217		245
Due from Others	0			0
Total Assets	\$15,643	\$12,137	\$11,588	\$16,192
<b>LIABILITIES:</b>				
Accounts Payable	\$0			\$0
Due to Others	15,643	12,137	11,588	16,192
Total Liabilities	15,643	12,137	11,588	16,192
<b>NET POSITION</b>				
Held in Trust - Unexpendable	0	0	0	0
Held in Trust - Historical Purposes	0	0	0	0
Total Net Position	\$0	\$0	\$0	\$0

HOT CHECK RESTITUTION

	BALANCE 10/1/2013	ADDITIONS	DEDUCTIONS	BALANCE 9/30/2014
<b>ASSETS</b>				
Cash and Cash Equivalents	\$2,329		\$2,329	\$0
Receivables (net of allowance for uncollectibles)	1,840		1,840	0
Due from Others	0			0
Total Assets	<u>\$4,169</u>	<u>\$0</u>	<u>\$4,169</u>	<u>\$0</u>
<b>LIABILITIES:</b>				
Accounts Payable	\$1,840		\$1,840	\$0
Due to Others	2,329	0	2,329	0
Total Liabilities	<u>4,169</u>	<u>0</u>	<u>4,169</u>	<u>0</u>
<b>NET POSITION</b>				
Held in Trust - Unexpendable	0	0	0	0
Held in Trust - Historical Purposes	0	0	0	0
Total Net Position	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

JACKSON MEMORIAL PARK FUND

	BALANCE 10/1/2013	ADDITIONS	DEDUCTIONS	BALANCE 9/30/2014
<b>ASSETS</b>				
Cash and Cash Equivalents	\$15,442	\$75		\$15,517
Receivables (net of allowance for uncollectibles)	0			0
Due from Others	0			0
Total Assets	<u>\$15,442</u>	<u>\$75</u>	<u>\$0</u>	<u>\$15,517</u>
<b>LIABILITIES:</b>				
Accounts Payable	\$0			\$0
Due to Others	15,442	75	0	15,517
Total Liabilities	<u>15,442</u>	<u>75</u>	<u>0</u>	<u>15,517</u>
<b>NET POSITION</b>				
Held in Trust - Unexpendable	0	0	0	0
Held in Trust - Historical Purposes	0	0	0	0
Total Net Position	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

	<u>JP HOLDING</u>			
	BALANCE 10/1/2013	ADDITIONS	DEDUCTIONS	BALANCE 9/30/2014
<b>ASSETS</b>				
Cash and Cash Equivalents	\$112,335	\$127,567		\$239,902
Receivables (net of allowance for uncollectibles)	0	38,747		38,747
Due from Others	0			0
Total Assets	<u>\$112,335</u>	<u>\$166,314</u>	<u>\$0</u>	<u>\$278,649</u>
<b>LIABILITIES:</b>				
Accounts Payable	\$112,335	\$135,689		\$248,024
Due to Others	0	30,625	0	30,625
Total Liabilities	<u>112,335</u>	<u>166,314</u>	<u>0</u>	<u>278,649</u>
<b>NET POSITION</b>				
Held in Trust - Unexpendable	0	0	0	0
Held in Trust - Historical Purposes	0	0	0	0
Total Net Position	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

	<u>KOTHMAN I&amp;S</u>			
	BALANCE 10/1/2013	ADDITIONS	DEDUCTIONS	BALANCE 9/30/2014
<b>ASSETS</b>				
Cash and Cash Equivalents	\$1,529	\$234		\$1,763
Receivables (net of allowance for uncollectibles)	123	11	123	11
Due from Others				0
Total Assets	<u>\$1,652</u>	<u>\$245</u>	<u>\$123</u>	<u>\$1,774</u>
<b>LIABILITIES:</b>				
Accounts Payable	\$0			\$0
Due to Others	1,652	245	123	1,774
Total Liabilities	<u>1,652</u>	<u>245</u>	<u>123</u>	<u>1,774</u>
<b>NET POSITION</b>				
Held in Trust - Unexpendable	0	0	0	0
Held in Trust - Historical Purposes	0	0	0	0
Total Net Position	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

	BALANCE 10/1/2013	ADDITIONS	DEDUCTIONS	BALANCE 9/30/2014
<b>OAK HILLS ROAD I&amp;S</b>				
<b>ASSETS</b>				
Cash and Cash Equivalents	\$1,933	\$5,981	\$5,743	\$2,171
Receivables (net of allowance for uncollectibles)	75		75	0
Due from Others	0			0
Total Assets	\$2,008	\$5,981	\$5,818	\$2,171
<b>LIABILITIES:</b>				
Accounts Payable	\$0			\$0
Due to Others	2,008	5,981	5,818	2,171
Total Liabilities	2,008	5,981	5,818	2,171
<b>NET POSITION</b>				
Held in Trust - Unexpendable	0	0	0	0
Held in Trust - Historical Purposes	0	0	0	0
Total Net Position	\$0	\$0	\$0	\$0

	BALANCE 10/1/2013	ADDITIONS	DEDUCTIONS	BALANCE 9/30/2014
<b>PRESIDENT'S PARK ROAD I&amp;S</b>				
<b>ASSETS</b>				
Cash and Cash Equivalents	\$1,662	\$142		\$1,804
Receivables (net of allowance for uncollectibles)	0			0
Due from Others	0			0
Total Assets	\$1,662	\$142	\$0	\$1,804
<b>LIABILITIES:</b>				
Accounts Payable	\$0			\$0
Due to Others	1,662	142	0	1,804
Total Liabilities	1,662	142	0	1,804
<b>NET POSITION</b>				
Held in Trust - Unexpendable	0	0	0	0
Held in Trust - Historical Purposes	0	0	0	0
Total Net Position	\$0	\$0	\$0	\$0

<u>REMSCHEL-DEWEES HOUSE</u>	BALANCE 10/1/2013	ADDITIONS	DEDUCTIONS	BALANCE 9/30/2014
<b>ASSETS</b>				
Cash and Cash Equivalents	\$2,119	\$6,617		\$8,736
Receivables (net of allowance for uncollectibles)	0			0
Due from Others	0			0
<b>Total Assets</b>	<b>\$2,119</b>	<b>\$6,617</b>	<b>\$0</b>	<b>\$8,736</b>
<b>LIABILITIES:</b>				
Accounts Payable	\$0	\$0	\$0	\$0
Due to Others	0	6,617	0	6,617
<b>Total Liabilities</b>	<b>0</b>	<b>6,617</b>	<b>0</b>	<b>6,617</b>
<b>NET POSITION</b>				
Held in Trust - Unexpendable	0	0	0	0
Held in Trust - Historical Purposes	2,119		0	2,119
<b>Total Net Position</b>	<b>\$2,119</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,119</b>

<u>STATE HOT CHECK</u>	BALANCE 10/1/2013	ADDITIONS	DEDUCTIONS	BALANCE 9/30/2014
<b>ASSETS</b>				
Cash and Cash Equivalents	\$2,675		\$1,814	\$861
Receivables (net of allowance for uncollectibles)	800		800	0
Due from Others	0			0
<b>Total Assets</b>	<b>\$3,475</b>	<b>\$0</b>	<b>\$2,614</b>	<b>\$861</b>
<b>LIABILITIES:</b>				
Accounts Payable	\$2,023	\$0	\$1,162	\$861
Due to Others	1,452	0	1,452	0
<b>Total Liabilities</b>	<b>3,475</b>	<b>0</b>	<b>2,614</b>	<b>861</b>
<b>NET POSITION</b>				
Held in Trust - Unexpendable	0	0	0	0
Held in Trust - Historical Purposes	0	0	0	0
<b>Total Net Position</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>



<u>STATE TAX FUND</u>		BALANCE			BALANCE
		10/1/2013	ADDITIONS	DEDUCTIONS	9/30/2014
<b>ASSETS</b>					
Cash and Cash Equivalents		\$63,081	\$320,223	\$325,587	\$57,717
Receivables (net of allowance for uncollectibles)		22,609	30,796	22,609	30,796
Due from Others		0			0
Total Assets		<u>\$85,690</u>	<u>\$351,019</u>	<u>\$348,196</u>	<u>\$88,513</u>
<b>LIABILITIES:</b>					
Accounts Payable		\$85,690	\$82,534	\$85,690	\$82,534
Due to Others		0	268,485	262,506	5,979
Total Liabilities		<u>85,690</u>	<u>351,019</u>	<u>348,196</u>	<u>88,513</u>
<b>NET POSITION</b>					
Held in Trust - Unexpendable		0	0	0	0
Held in Trust - Historical Purposes		0	0	0	0
Total Net Position		<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>WILSON COUNTY PARK ROAD I&amp;S</u>		BALANCE			BALANCE
		10/1/2013	ADDITIONS	DEDUCTIONS	9/30/2014
<b>ASSETS</b>					
Cash and Cash Equivalents		\$5,764	\$77	\$0	\$5,841
Receivables (net of allowance for uncollectibles)		0			0
Due from Others		0			0
Total Assets		<u>\$5,764</u>	<u>\$77</u>	<u>\$0</u>	<u>\$5,841</u>
<b>LIABILITIES:</b>					
Accounts Payable		\$0			\$0
Due to Others		5,764	77	0	5,841
Total Liabilities		<u>5,764</u>	<u>77</u>	<u>0</u>	<u>5,841</u>
<b>NET POSITION</b>					
Held in Trust - Unexpendable		0	0	0	0
Held in Trust - Historical Purposes		0	0	0	0
Total Net Position		<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>WILSON COUNTY LANDFILL</u>		BALANCE		BALANCE
		10/1/2013	ADDITIONS	9/30/2014
<b>ASSETS</b>				
Cash and Cash Equivalents		\$15,273	\$3,510	\$18,783
Receivables (net of allowance for uncollectibles)		0		0
Due from Others		0		0
Total Assets		<u>\$15,273</u>	<u>\$3,510</u>	<u>\$0</u> <u>\$18,783</u>
<b>LIABILITIES:</b>				
Accounts Payable		\$0		\$0
Due to Others		15,273	3,510	0    18,783
Total Liabilities		<u>15,273</u>	<u>3,510</u>	<u>0</u> <u>18,783</u>
<b>NET POSITION</b>				
Held in Trust - Unexpendable		0	0	0    0
Held in Trust - Historical Purposes		0	0	0    0
Total Net Position		<u>\$0</u>	<u>\$0</u>	<u>\$0</u> <u>\$0</u>

<u>WOOD VALLEY ACRES</u>		BALANCE		BALANCE
		10/1/2013	ADDITIONS	9/30/2014
<b>ASSETS</b>				
Cash and Cash Equivalents		\$721	\$4	\$0    \$725
Receivables (net of allowance for uncollectibles)		0		0
Due from Others		0		0
Total Assets		<u>\$721</u>	<u>\$4</u>	<u>\$0</u> <u>\$725</u>
<b>LIABILITIES:</b>				
Accounts Payable		\$0		\$0
Due to Others		721	4	0    725
Total Liabilities		<u>721</u>	<u>4</u>	<u>0</u> <u>725</u>
<b>NET POSITION</b>				
Held in Trust - Unexpendable		0	0	0    0
Held in Trust - Historical Purposes		0	0	0    0
Total Net Position		<u>\$0</u>	<u>\$0</u>	<u>\$0</u> <u>\$0</u>

	BALANCE			BALANCE
	10/1/2013	ADDITIONS	DEDUCTIONS	9/30/2014
<b>WOOD VALLEY ACRES I&amp;S</b>				
<b>ASSETS</b>				
Cash and Cash Equivalents	\$4,113	\$73,089	\$72,149	\$5,053
Receivables (net of allowance for uncollectibles)	63			63
Due from Others	0			0
Total Assets	\$4,176	\$73,089	\$72,149	\$5,116
<b>LIABILITIES:</b>				
Accounts Payable	\$0			\$0
Due to Others	4,176	73,089	72,149	5,116
Total Liabilities	4,176	73,089	72,149	5,116
<b>NET POSITION</b>				
Held in Trust - Unexpendable	0	0	0	0
Held in Trust - Historical Purposes	0	0	0	0
Total Net Position	\$0	\$0	\$0	\$0

	BALANCE			BALANCE
	10/1/2013	ADDITIONS	DEDUCTIONS	9/30/2014
<b>COUNTY OFFICER ACCOUNTS</b>				
<b>ASSETS</b>				
Cash and Cash Equivalents	\$1,473,285	\$762		\$1,474,047
Receivables (net of allowance for uncollectibles)	0			0
Due from Others	0			0
Total Assets	\$1,473,285	\$762	\$0	\$1,474,047
<b>LIABILITIES:</b>				
Accounts Payable	\$0			\$0
Due to Others	1,473,285	762	0	1,474,047
Total Liabilities	1,473,285	762	0	1,474,047
<b>NET POSITION</b>				
Held in Trust - Unexpendable	0	0	0	0
Held in Trust - Historical Purposes	0	0	0	0
Total Net Position	\$0	\$0	\$0	\$0

<u>TOTAL</u>	BALANCE 10/1/2013	ADDITIONS	DEDUCTIONS	BALANCE 9/30/2014
<b>ASSETS</b>				
Cash and Cash Equivalents	\$1,782,019	\$572,753	\$449,715	\$1,905,057
Receivables (net of allowance for uncollectibles)	25,944	69,777	25,648	70,073
Due from Others	0	0	0	0
Total Assets	<u>\$1,807,963</u>	<u>\$642,530</u>	<u>\$475,363</u>	<u>\$1,975,130</u>
<b>LIABILITIES:</b>				
Accounts Payable	\$215,076	\$229,111	\$93,947	\$350,240
Due to Others	1,590,768	413,419	381,416	1,622,771
Total Liabilities	<u>1,805,844</u>	<u>642,530</u>	<u>475,363</u>	<u>1,973,011</u>
<b>NET POSITION</b>				
Held in Trust - Unexpendable	0	0	0	0
Held in Trust - Historical Purposes	2,119	0	0	2,119
Total Net Position	<u>\$2,119</u>	<u>\$0</u>	<u>\$0</u>	<u>\$2,119</u>

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
- BUDGET AND ACTUAL

WILSON COUNTY, TEXAS  
 CIVIL PREPAREDNESS FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 FOR THE YEAR ENDED SEPTEMBER 30, 2014

	Budgeted Amounts		Actual	Variance with Final Budget -
	Original	Final		Positive (Negative)
<b>REVENUES</b>				
Intergovernmental	\$0	\$0	\$24,603	\$24,603
Charges for Services	55,000	55,000	58,900	3,900
Interest	150	150	263	113
Total Revenues	55,150	55,150	83,766	28,616
<b>EXPENDITURES</b>				
Current:				
Public Safety				
Emergency Operations	55,150	55,150	41,895	13,255
Total Expenditures	55,150	55,150	41,895	13,255
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	41,871	41,871
OTHER FINANCING SOURCES (USES):				
Operating Transfers In	0	0	0	0
Operating Transfers Out	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0
Net Changes in Fund Balances	0	0	41,871	41,871
Fund Balances - Beginning	246,733	246,733	246,733	
Fund Balances - Ending	\$246,733	\$246,733	\$288,604	\$41,871

WILSON COUNTY, TEXAS  
 COLLECTION EVENT FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 FOR THE YEAR ENDED SEPTEMBER 30, 2014

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget - Positive (Negative)
<b>REVENUES</b>				
Miscellaneous	\$50,000	\$50,000	\$0	(\$50,000)
Total Revenues	50,000	50,000	0	(50,000)
<b>EXPENDITURES</b>				
Current:				
General Administration				
Non-Departmental	50,000	50,000	14,758	35,242
Total Expenditures	50,000	50,000	14,758	35,242
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	(14,758)	(14,758)
<b>OTHER FINANCING SOURCES (USES):</b>				
Operating Transfers In	0	0	15,000	15,000
Operating Transfers Out	0	0	0	0
Total Other Financing Sources (Uses)	0	0	15,000	15,000
Net Changes in Fund Balances	0	0	242	242
Fund Balances - Beginning	0	0	0	
Fund Balances - Ending	\$0	\$0	\$242	\$242

WILSON COUNTY, TEXAS  
COUNTY CLERK LAW LIBRARY  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED SEPTEMBER 30, 2014

	Budgeted Amounts		Actual	Variance with Final Budget -
	Original	Final		Positive (Negative)
<b>REVENUES</b>				
Charges for Services	\$12,000	\$12,000	\$16,915	\$4,915
Interest	100	100	35	(65)
Miscellaneous	0	0	510	510
Total Revenues	12,100	12,100	17,460	5,360
<b>EXPENDITURES</b>				
Current:				
General Administration				
County Clerk	12,100	12,100	8,337	3,763
Total Expenditures	12,100	12,100	8,337	3,763
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	9,123	9,123
<b>OTHER FINANCING SOURCES (USES):</b>				
Operating Transfers In	0	0	0	0
Operating Transfers Out	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0
Net Changes in Fund Balances	0	0	9,123	9,123
Fund Balances - Beginning	77,951	77,951	77,951	
Fund Balances - Ending	\$77,951	\$77,951	\$87,074	\$9,123



WILSON COUNTY, TEXAS  
 COURTHOUSE SECURITY  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 FOR THE YEAR ENDED SEPTEMBER 30, 2014

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget - Positive (Negative)
<b>REVENUES</b>				
Charges for Services	\$49,545	\$65,482	\$22,173	(\$43,309)
Total Revenues	49,545	65,482	22,173	(43,309)
<b>EXPENDITURES</b>				
Current:				
Public Safety				
Sheriff	49,545	65,184	63,597	1,587
Total Expenditures	49,545	65,184	63,597	1,587
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	298	(41,424)	(41,722)
<b>OTHER FINANCING SOURCES (USES):</b>				
Operating Transfers In	0	0	40,000	40,000
Operating Transfers Out	0	0	0	0
Total Other Financing Sources (Uses)	0	0	40,000	40,000
Net Changes in Fund Balances	0	298	(1,424)	(1,722)
Fund Balances - Beginning	6,611	6,611	6,611	
Fund Balances - Ending	\$6,611	\$6,909	\$5,187	(\$1,722)

WILSON COUNTY, TEXAS  
 ERRORS AND OMISSIONS FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 FOR THE YEAR ENDED SEPTEMBER 30, 2014

	Budgeted Amounts		Actual	Variance with Final Budget -
	Original	Final		Positive (Negative)
<b>REVENUES</b>				
Charges for Services	\$2,900	\$2,900	\$4,830	\$1,930
Total Revenues	2,900	2,900	4,830	1,930
<b>EXPENDITURES</b>				
Current:				
General Administration				
Nondepartmental	2,900	10,580	10,580	0
Total Expenditures	2,900	10,580	10,580	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	(7,680)	(5,750)	1,930
<b>OTHER FINANCING SOURCES (USES):</b>				
Operating Transfers In	0	0	5,000	5,000
Operating Transfers Out	0	0	0	0
Total Other Financing Sources (Uses)	0	0	5,000	5,000
Net Changes in Fund Balances	0	(7,680)	(750)	6,930
Fund Balances - Beginning	(950)	(950)	(950)	
Fund Balances - Ending	(\$950)	(\$8,630)	(\$1,700)	\$6,930

WILSON COUNTY, TEXAS  
 ESTRAY FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 FOR THE YEAR ENDED SEPTEMBER 30, 2014

	Budgeted Amounts		Actual	Variance with Final Budget -
	Original	Final		Positive (Negative)
<b>REVENUES</b>				
Miscellaneous	\$12,000	\$12,000	\$2,788	(\$9,212)
Total Revenues	12,000	12,000	2,788	(9,212)
<b>EXPENDITURES</b>				
Current:				
Public Safety				
Sheriff	12,000	13,035	20,207	(7,172)
Total Expenditures	12,000	13,035	20,207	(7,172)
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	(1,035)	(17,419)	(16,384)
<b>OTHER FINANCING SOURCES (USES):</b>				
Operating Transfers In	0	0	0	0
Operating Transfers Out	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0
Net Changes in Fund Balances	0	(1,035)	(17,419)	(16,384)
Fund Balances - Beginning	24,655	24,655	24,655	
Fund Balances - Ending	\$24,655	\$23,620	\$7,236	(\$16,384)

WILSON COUNTY, TEXAS  
 INMATE TELEPHONE PREPAYMENT  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 FOR THE YEAR ENDED SEPTEMBER 30, 2014

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget - Positive (Negative)
<b>REVENUES</b>				
Miscellaneous	\$28,000	\$28,000	\$23,158	(\$4,842)
Total Revenues	<u>28,000</u>	<u>28,000</u>	<u>23,158</u>	<u>(4,842)</u>
<b>EXPENDITURES</b>				
Current:				
Public Safety				
Sheriff	28,000	41,993	42,453	(460)
Total Expenditures	<u>28,000</u>	<u>41,993</u>	<u>42,453</u>	<u>(460)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>0</u>	<u>(13,993)</u>	<u>(19,295)</u>	<u>(5,302)</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Operating Transfers In	0	0	0	0
Operating Transfers Out	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Changes in Fund Balances	0	(13,993)	(19,295)	(5,302)
Fund Balances - Beginning	42,506	42,506	42,506	
Fund Balances - Ending	<u>\$42,506</u>	<u>\$28,513</u>	<u>\$23,211</u>	<u>(\$5,302)</u>

WILSON COUNTY, TEXAS  
 JUSTICE OF THE PEACE TECHNOLOGY  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 FOR THE YEAR ENDED SEPTEMBER 30, 2014

	Budgeted Amounts		Actual	Variance with Final Budget -
	Original	Final		Positive (Negative)
<b>REVENUES</b>				
Charges for Services	\$10,000	\$10,000	11,372	\$1,372
Total Revenues	10,000	10,000	11,372	1,372
<b>EXPENDITURES</b>				
Current:				
Judicial				
Justice of the Peace	10,000	10,000	7,795	2,205
Total Expenditures	10,000	10,000	7,795	2,205
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	3,577	3,577
<b>OTHER FINANCING SOURCES (USES):</b>				
Operating Transfers In	0	0	0	0
Operating Transfers Out	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0
Net Changes in Fund Balances	0	0	3,577	3,577
Fund Balances - Beginning	23,433	23,433	23,433	
Fund Balances - Ending	\$23,433	\$23,433	\$27,010	\$3,577

WILSON COUNTY, TEXAS

JURY FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED SEPTEMBER 30, 2014

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget - Positive (Negative)
<b>REVENUES</b>				
Taxes				
Property	\$10,653	\$10,653	\$11,601	\$948
Intergovernmental	3,000	3,000	4,930	1,930
Charges for Services	2,100	2,100	665	(1,435)
Miscellaneous	0	0	106	106
<b>Total Revenues</b>	<b>15,753</b>	<b>15,753</b>	<b>17,302</b>	<b>1,549</b>
<b>EXPENDITURES</b>				
Current:				
Judicial				
Jury	15,753	15,753	15,834	(81)
<b>Total Expenditures</b>	<b>15,753</b>	<b>15,753</b>	<b>15,834</b>	<b>(81)</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	1,468	1,468
<b>OTHER FINANCING SOURCES (USES):</b>				
Operating Transfers In	0	0	0	0
Operating Transfers Out	0	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net Changes in Fund Balances	0	0	1,468	1,468
Fund Balances - Beginning	14,071	14,071	14,071	
<b>Fund Balances - Ending</b>	<b>\$14,071</b>	<b>\$14,071</b>	<b>\$15,539</b>	<b>\$1,468</b>

WILSON COUNTY, TEXAS  
 LEOSE FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 FOR THE YEAR ENDED SEPTEMBER 30, 2014

	Budgeted Amounts		Actual	Variance with Final Budget -
	Original	Final		Positive (Negative)
<b>REVENUES</b>				
Intergovernmental	\$2,000	\$2,000	\$6,397	\$4,397
Total Revenues	2,000	2,000	6,397	4,397
<b>EXPENDITURES</b>				
Current:				
Public Safety				
Sheriff	2,000	2,000	4,146	(2,146)
Total Expenditures	2,000	2,000	4,146	(2,146)
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	2,251	2,251
<b>OTHER FINANCING SOURCES (USES):</b>				
Operating Transfers In	0	0	0	0
Operating Transfers Out	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0
Net Changes in Fund Balances	0	0	2,251	2,251
Fund Balances - Beginning	15,944	15,944	15,944	
Fund Balances - Ending	\$15,944	\$15,944	\$18,195	\$2,251

WILSON COUNTY, TEXAS  
 LIBRARY FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 FOR THE YEAR ENDED SEPTEMBER 30, 2014

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget - Positive (Negative)
<b>REVENUES</b>				
Taxes				
Property	\$293,428	\$293,428	\$301,634	\$8,206
Intergovernmental	20,000	20,000	0	(20,000)
Fines and Forfeitures	7,250	7,250	9,612	2,362
Miscellaneous	100	100	25,594	25,494
Total Revenues	<u>320,778</u>	<u>320,778</u>	<u>336,840</u>	<u>16,062</u>
<b>EXPENDITURES</b>				
Current:				
Culture and Recreation				
Library	320,778	344,053	348,046	(3,993)
Total Expenditures	<u>320,778</u>	<u>344,053</u>	<u>348,046</u>	<u>(3,993)</u>
Excess (Deficiency) of Revenues Over (Under)				
Expenditures	0	(23,275)	(11,206)	12,069
<b>OTHER FINANCING SOURCES (USES):</b>				
Operating Transfers In	0	0	12,596	12,596
Operating Transfers Out	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>12,596</u>	<u>12,596</u>
Net Changes in Fund Balances	0	(23,275)	1,390	24,665
Fund Balances - Beginning	183,664	183,664	183,664	
Fund Balances - Ending	<u>\$183,664</u>	<u>\$160,389</u>	<u>\$185,054</u>	<u>\$24,665</u>



WILSON COUNTY, TEXAS  
 PUBLIC HEALTH AND SAFETY  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 FOR THE YEAR ENDED SEPTEMBER 30, 2014

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget - Positive (Negative)
<b>REVENUES</b>				
Intergovernmental	\$13,300	\$13,300	\$15,027	\$1,727
Charges for Services	143,655	143,655	172,325	28,670
Total Revenues	156,955	156,955	187,352	30,397
<b>EXPENDITURES</b>				
Current:				
Health and Welfare				
Health	156,955	158,360	158,354	6
Total Expenditures	156,955	158,360	158,354	6
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	(1,405)	28,998	30,403
<b>OTHER FINANCING SOURCES (USES):</b>				
Operating Transfers In	0	0	0	0
Operating Transfers Out	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0
Net Changes in Fund Balances	0	(1,405)	28,998	30,403
Fund Balances - Beginning	8,424	8,424	8,424	
Fund Balances - Ending	\$8,424	\$7,019	\$37,422	\$30,403

WILSON COUNTY, TEXAS  
 RECYCLING ACCOUNT  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 FOR THE YEAR ENDED SEPTEMBER 30, 2014

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget - Positive (Negative)
<b>REVENUES</b>				
Intergovernmental	\$1,500	\$1,500	\$591	(\$909)
Total Revenues	1,500	1,500	591	(909)
<b>EXPENDITURES</b>				
Current:				
General Administration				
Records Management	1,500	1,500	1,125	375
Total Expenditures	1,500	1,500	1,125	375
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	(534)	(534)
<b>OTHER FINANCING SOURCES (USES):</b>				
Operating Transfers In	0	0	6,375	6,375
Operating Transfers Out	0	0	0	0
Total Other Financing Sources (Uses)	0	0	6,375	6,375
Net Changes in Fund Balances	0	0	5,841	5,841
Fund Balances - Beginning	0	0	0	
Fund Balances - Ending	\$0	\$0	\$5,841	\$5,841

WILSON COUNTY, TEXAS  
 SUBDIVISION FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 FOR THE YEAR ENDED SEPTEMBER 30, 2014

	Budgeted Amounts		Actual	Variance with Final Budget -
	Original	Final		Positive (Negative)
<b>REVENUES</b>				
Charges for Services	\$15,000	\$15,000	\$30,400	\$15,400
Total Revenues	15,000	15,000	30,400	15,400
<b>EXPENDITURES</b>				
Current:				
General Administration				
Nondepartmental	15,000	19,412	23,244	(3,832)
Total Expenditures	15,000	19,412	23,244	(3,832)
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	(4,412)	7,156	11,568
<b>OTHER FINANCING SOURCES (USES):</b>				
Operating Transfers In	0	0	0	0
Operating Transfers Out	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0
Net Changes in Fund Balances	0	(4,412)	7,156	11,568
Fund Balances - Beginning	36,801	36,801	36,801	
Fund Balances - Ending	\$36,801	\$32,389	\$43,957	\$11,568