

WILSON COUNTY, TEXAS
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED SEPTEMBER 30, 2015

BEYER & CO.
CERTIFIED PUBLIC ACCOUNTANTS

442 WEST OAKLAWN
P.O. BOX 366 830/569-8781 FAX 830 569-6776
PLEASANTON, TEXAS 78064

111 NORTH ODEM
830/569-8781 FAX 830 569-6776
SINTON, TEXAS 78387

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Wayne R. Sweet, CPA

SEVER & CO.
CERTIFIED PUBLIC ACCOUNTANTS

P.O. Box 3887, 443 West Oakview
Tomball, Texas 77375
Phone: (281) 505-7172 - Fax: (281) 505-7173

E-mail: sever@severandco.com

111 North Green
Tomball, Texas 77377
Phone: (281) 505-7172 - Fax: (281) 505-7173

Please refer to Houston address

INDEPENDENT AUDITOR'S REPORT

To the Commissioner's Court
Wilson County, Texas

FINANCIAL SECTION

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Wilson County, Texas, as of and for the year ended September 30, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America. This includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

BEYER & Co.
CERTIFIED PUBLIC ACCOUNTANTS

Wayne R. Beyer, C.P.A.

P.O. Box 366 / 442 West Oaklawn
Pleasanton, Texas 78064
Phone: (830) 569-8781 ~ Fax: (830) 569-6776

E-mail: beyrandco@sbcglobal.net

111 North Odem
Sinton, Texas 78387
Phone: (830) 569-8781 ~ Fax: (830) 569-6776

Please reply to Pleasanton address

INDEPENDENT AUDITOR'S REPORT

To the Commissioner's Court
Wilson County, Texas

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Wilson County, Texas, as of and for the year ended September 30, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Wilson County, Texas, as of September 30, 2015, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Change in Accounting Principle

As discussed in Note F to the financial statements, in 2015 the County adopted new accounting guidance, *GASB Statement No. 68 Accounting and Financial Reporting for Pensions*. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the Employees Retirement System Information, and the budgetary comparison information on pages 3-10, 56-59, and 80-92 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Wilson County, Texas' basic financial statements. The combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Wayne R. Beyer

BEYER & COMPANY
Certified Public Accountants
March 21, 2016

Management's Discussion and Analysis

Financial Highlights

The assets of Wilson County, Texas exceeded its liabilities at the close of the most recent fiscal year by \$19,423,548 (net position). Of this amount, \$8,547,220 (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors.

The government's total net position increased by \$1,337,181. This increase is attributable to an increase in property taxes of \$1,715,376, capital grants of \$361,924, and careful budget management.

As of the close of the current fiscal year, Wilson County, Texas' governmental funds reported combined ending fund balances of \$12,222,578 a decrease of \$3,156,578 in comparison with the prior year. Approximately 45% of this total amount, \$5,488,646, is available for spending at the government's discretion (unassigned fund balance).

At the end of the current fiscal year, the unassigned fund balance for the general fund was \$5,488,646, or 45 percent of total general fund expenditures and the total fund balance for the road and bridge fund was \$1,350,631, or 30 percent of total road and bridge fund expenditures.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Wilson County, Texas' basic financial statements. Wilson County, Texas' basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements: The government-wide financial statements are designed to provide readers with a broad overview of Wilson County, Texas' finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of Wilson County, Texas' assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Wilson County, Texas is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave). The government-wide financial statements distinguish functions of Wilson County, Texas that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of Wilson County, Texas include general administration, public safety, environmental protection, public transportation, health and welfare, public facilities, legal, elections, financial administration, conservation, capital projects, and culture and recreation.

The government-wide financial statements include only Wilson County, Texas itself (known as the primary government). The government-wide financial statements can be found on pages 11-12 of this report.

Fund financial statements: A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Wilson County, Texas, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Wilson County, Texas are governmental funds.

Governmental funds:

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Wilson County, Texas maintains thirty-two (32) individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, the road and bridge funds, the courthouse restoration fund, and the recording fees fund all of which are considered to be major funds. Data from the other twenty-eight (28) governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Wilson County, Texas adopts an annual appropriated budget for its general fund and the road and bridge funds, and all the other applicable special revenue, debt service, and capital project funds.

The basic governmental fund financial statements can be found on pages 13-23 of this report.

Wilson County, Texas also has twenty-one agency funds presented in this report. Such funds are not included in the county wide statement but are shown separately on page 24.

Proprietary funds:

Wilson County, Texas maintains no type of proprietary fund.

Notes to the financial statements:

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 25-55 of this report.

Other information:

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning Wilson County, Texas' progress in funding its obligation to provide pension benefits to its employees. Required supplementary information can be found on page 56-59 of this report.

The combining statements referred to earlier in connection with major road and bridge funds, the non-major governmental funds, and the agency funds are presented immediately following the required supplementary information on pensions. Combining and individual fund statements and schedules can be found on pages 60-79 of this report. The budget comparison schedules in connection with the non-major governmental funds can be found on pages 80-92 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Wilson County, Texas, assets exceeded liabilities by \$19,423,548 at the close of the most recent fiscal year.

A significant portion of Wilson County, Texas' net position (45 percent) reflects its investment in capital assets (e.g., land, buildings, machinery, infrastructure, and equipment), less any related debt used to acquire those assets that is still outstanding. Wilson County, Texas uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although Wilson County, Texas' investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

WILSON COUNTY, TEXAS NET ASSETS

	Governmental Activities		Total	
	2015	2014	2015	2014
Current and Other Assets	\$15,351,832	\$18,505,049	\$15,351,832	\$18,505,049
Capital Assets	13,073,536	9,195,049	13,073,536	9,195,049
Total Assets	28,425,368	27,700,098	28,425,368	27,700,098
Total Deferred Outflows of Resources	1,023,973	735,100	1,023,973	735,100
Long-Term Liabilities	9,056,232	9,311,093	9,056,232	9,311,093
Other Liabilities	541,960	715,612	541,960	715,612
Total Liabilities	9,598,192	10,026,705	9,598,192	10,026,705
Total Deferred Inflows of Resources	427,601	322,126	427,601	322,126
Invested in Capital Assets, Net of Related Debt	8,754,518	8,399,736	8,754,518	8,399,736
Restricted	2,121,810	2,178,639	2,121,810	2,178,639
Unrestricted	8,547,220	7,507,992	8,547,220	7,507,992
Total Net Assets	\$19,423,548	\$18,086,367	\$19,423,548	\$18,086,367

An additional portion of Wilson County, Texas' net position (11 percent) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position (\$8,547,220) may be used to meet the governments on going obligations to citizens and creditors. At the end of the current fiscal year, Wilson County, Texas reported a positive balance in all three parts of the governmental activities net position. For the prior fiscal year, Wilson County, Texas reported a positive balance in all three parts of the governmental activities net position.

Governmental activities:

Governmental activities increased Wilson County, Texas' net position by \$1,337,181, thereby accounting for 100 percent of the total increase in the net position of Wilson County, Texas. This increase is attributable to an increase in property taxes of \$1,715,376, capital grants of \$361,924, and careful budget management.

**WILSON COUNTY, TEXAS
CHANGE IN NET ASSETS**

	Governmental Activities		Total	
	2015	2014	2015	2014
Revenues:				
Program Revenues:				
Charges for Services	\$3,908,477	\$4,195,971	\$3,908,477	\$4,195,971
Operating Grants and Contributions	304,211	181,978	304,211	181,978
Capital Grants and Contributions	361,924	0	361,924	0
General Revenues:				
Maintenance and Operations Taxes	13,265,186	11,549,810	13,265,186	11,549,810
Other Taxes	20,531	20,111	20,531	20,111
Grants and Contributions not Restricted to Specific Programs	13,895		13,895	
Unrestricted Investment Earnings	18,034	10,730	18,034	10,730
Miscellaneous	749,806	591,339	749,806	591,339
Total Revenue	18,642,064	16,549,939	18,642,064	16,549,939
Expenses:				
General Administration	2,063,550	1,610,633	2,063,550	1,610,633
Legal	389,394	343,165	389,394	343,165
Judicial	1,797,046	1,709,169	1,797,046	1,709,169
Financial Administration	908,196	860,318	908,196	860,318
Public Facilities	161,763	367,300	161,763	367,300
Public Safety	6,751,217	6,334,841	6,751,217	6,334,841
Public Transportation	4,064,307	4,138,913	4,064,307	4,138,913
Environmental Protection	82,800	82,800	82,800	82,800
Culture and Recreation	340,837	348,478	340,837	348,478
Health and Welfare	228,792	169,549	228,792	169,549
Conservation - Agriculture	143,609	161,754	143,609	161,754
Interest and Fiscal Charges	373,372	108,546	373,372	108,546
Total Expenses	17,304,883	16,235,466	17,304,883	16,235,466
Increase in Net Assets	1,337,181	314,473	1,337,181	314,473
Net Assets at 09/30/2013 - Restated	18,086,367	17,771,894	18,086,367	17,771,894
Net Assets at 09/30/2014	\$19,423,548	\$18,086,367	\$19,423,548	\$18,086,367

Overall, revenues increased by \$2,092,125 (13 percent) during the year while expenses increased by \$1,069,417 (7 percent) during the year. Most of the revenue increase was from an increase in property taxes (15 percent or \$1,715,376). Most of the expense increase was from an increase in general administration (28 percent or \$452,917), and public safety of (7 percent or \$416,376).

Expenses and Program Revenues - Governmental Activities

Functions/Programs	Expenses	Program	Operating	Capital
		Revenues	Grants and	Grants and
		Charges for	Contributions	Contributions
		Services		
Primary Government				
Government Activities:				
General Administration	\$2,063,550	\$607,800	\$0	\$0
Judicial	389,394	710	23,333	
Legal	1,797,046	283,269	36,178	
Financial Administration	908,196	434,491		
Public Facilities	161,763			
Public Safety	6,751,217	973,764	69,052	
Public Transportation	4,064,307	1,599,987	161,246	
Environmental Protection	82,800			
Culture and Recreation	340,837	8,456	14,402	361,924
Health and Welfare	228,792			
Conservation - Agriculture	143,609			
Interest and Fiscal Charges	373,372			
Total Government Activities	\$17,304,883	\$3,908,477	\$304,211	\$361,924

Revenues by Source - Governmental Activities

	REVENUES	%
Charges for Services	\$3,908,477	20.98%
Operating Grants and Contributions	304,211	1.63%
Capital Grants and Contributions	361,924	1.94%
Maintenance and Operations Taxes	13,265,186	71.21%
Other Taxes	20,531	0.11%
Unrestricted Investment Earnings	18,034	0.10%
Miscellaneous	749,806	4.03%
	\$18,628,169	100.00%

Financial Analysis of the Government's Funds

As noted earlier, Wilson County, Texas uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds:

The focus of Wilson County, Texas' governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing Wilson County, Texas' financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, Wilson County, Texas' governmental funds reported combined ending fund balances of \$12,222,578, a decrease of \$3,156,578 in comparison with the prior year. Approximately 45 percent of this total amount, \$5,488,646, constitutes unassigned fund balance, which is available for spending at the government's discretion. The remaining amount is either restricted or committed.

The general fund is the chief operating fund of Wilson County, Texas. At the end of the current fiscal year, unassigned fund balance of the general fund was \$5,488,646, while total fund balance reached \$5,488,646. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 45 percent of total general fund expenditures, while total fund balance represents 45 percent of that same amount. The fund balance of Wilson County, Texas' general fund increased by \$651,710 during the current fiscal year. This increase is attributable to an increase in property taxes of \$833,121 and careful budget management.

At the end of the current fiscal year, restricted fund balance of the road and bridge was \$1,350,631, while total fund balance reached \$1,350,631. As a measure of the road and bridge's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Restricted fund balance represents 30 percent of total road and bridge expenditures, while total fund balance represents 30 percent of that same amount. The fund balance of Wilson County, Texas' road and bridge decreased by \$202,062 during the current fiscal year. This decrease is attributable to capital lease expenditures of \$206,183.

There is no analysis of the courthouse restoration fund because it is a construction fund. There is no analysis of the recording fees fund because it is custodial in nature and the activity is immaterial.

General Fund Budgetary Highlights

Differences between the original budget and the final amended budget were an increase of \$122,818 for the general fund. This increase is ratable throughout the departments. Overall, actual expenditures of \$12,323,832 were less than the budgeted expenditures of \$12,839,649 by \$515,817.

Capital Asset and Debt Administration

Capital assets:

Wilson County, Texas' investment in capital assets for its governmental activities as of September 30, 2015, amounts to \$13,073,536 (net of accumulated depreciation). This investment in capital assets includes land, buildings and system, improvements, machinery and equipment, park facilities, and infrastructure items such as roads, highways, and bridges. The total increase in Wilson County, Texas' investment in capital assets for the current fiscal year was 42.18 percent.

The County is currently restoring the County Courthouse.

WILSON COUNTY, TEXAS CAPITAL ASSETS (Net of Depreciation)

	Governmental Activities		Total	
	2015	2014	2015	2014
Land	\$486,080	\$486,080	\$486,080	\$486,080
Construction in Progress	4,777,126	985,286	4,777,126	985,286
Building and Improvements	6,077,751	6,213,208	6,077,751	6,213,208
Machinery and Equipment	765,816	731,919	765,816	731,919
Vehicles	966,763	692,784	966,763	692,784
Intangible	0	85,772	0	85,772
Infrastructure	0	0	0	0
Total	\$13,073,536	\$9,195,049	\$13,073,536	\$9,195,049

Additional information on Wilson County, Texas' capital assets can be found in note IV C on pages 36-37 of this report.

Long-term debt:

At the end of the current fiscal year, Wilson County, Texas has the following bonded debt outstanding.

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year	Due After One Year
Governmental Activities:						
General Obligation Bonds	\$8,215,000	\$0	\$165,000	\$8,050,000	\$320,000	\$7,730,000
	<u>8,215,000</u>	<u>0</u>	<u>165,000</u>	<u>8,050,000</u>	<u>320,000</u>	<u>7,730,000</u>
Grand Total	<u>\$8,215,000</u>	<u>\$0</u>	<u>\$165,000</u>	<u>\$8,050,000</u>	<u>\$320,000</u>	<u>\$7,730,000</u>

Wilson County, Texas' total bonded debt decreased by \$165,000 during the current fiscal year. The key factor in this decrease was the bond payment of \$165,000.

Additional information on Wilson County, Texas' long term debt can be found in note IV F on pages 38-39 of this report.

State statutes limit the amount of general obligation debt a governmental entity may issue to 25 percent of its total assessed valuation. The current debt limitation for Wilson County, Texas is \$603,803,781, which is significantly in excess of Wilson County, Texas' outstanding general obligation debt.

Economic Factors

The County is experiencing significant growth from fees, sales taxes and ad valorem taxes due to the advent of the Eagle Ford, Pearsall Oil and Gas Shale.

Requests for Information

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the County's finances and to demonstrate the county's accountability for the funds it receives. If questions are encountered regarding this report, contact the Wilson County Auditor's Office, 1420 3rd Street, Floresville, TX 78114, or (830) 393-7304.

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL STATEMENTS

Assets	2018	2017
Investments	219,457,548	216,421,548
Land	8,147,210	8,242,220
Prepaid Insurance	1,378,680	1,378,680
Public Safety	468,877	468,877
Land	20,000	20,000
Other Assets	108,025	108,025
Governmental Activities	219,457,548	216,421,548
Liabilities		
Accounts Payable	848,102	848,102
Accrued Interest Payable	48,808	48,808
Accounts Payable - Due within one year	888,910	888,910
Due in more than one year	8,450,117	8,450,117
Total Liabilities	9,995,737	9,995,737
Deferred Outflow of Resources	137,807	137,807
Deferred Inflow of Resources	23,270	23,270
Deferred Outflow of Resources - Investment Expenses	100,878	100,878
Deferred Inflow of Resources - Capital Assets	1,022,927	1,022,927
Deferred Outflow of Resources	1,261,882	1,261,882
Net Position	218,191,811	216,159,811
Investments	219,457,548	216,421,548
Land	8,147,210	8,242,220
Prepaid Insurance	1,378,680	1,378,680
Public Safety	468,877	468,877
Land	20,000	20,000
Other Assets	108,025	108,025
Governmental Activities	219,457,548	216,421,548
Liabilities		
Accounts Payable	848,102	848,102
Accrued Interest Payable	48,808	48,808
Accounts Payable - Due within one year	888,910	888,910
Due in more than one year	8,450,117	8,450,117
Total Liabilities	9,995,737	9,995,737
Deferred Outflow of Resources	137,807	137,807
Deferred Inflow of Resources	23,270	23,270
Deferred Outflow of Resources - Investment Expenses	100,878	100,878
Deferred Inflow of Resources - Capital Assets	1,022,927	1,022,927
Deferred Outflow of Resources	1,261,882	1,261,882
Net Position	218,191,811	216,159,811

The accompanying notes are an integral part of the statement.

WILSON COUNTY, TEXAS
 STATEMENT OF NET POSITION
 SEPTEMBER 30, 2015

	Primary	
	Government	
	Governmental	
	Activities	Total
ASSETS		
Cash and Cash Equivalents	\$12,815,172	\$12,815,172
Receivables (net of allowance for uncollectibles)	2,536,660	2,536,660
Capital assets not being depreciated:		
Land	486,080	486,080
Construction in Progress	4,777,126	4,777,126
Total Capital assets being depreciated, net		
Building and Improvements	6,077,751	6,077,751
Machinery and Equipment	765,816	765,816
Vehicles	966,763	966,763
Intangible	0	0
Total Assets	<u>\$28,425,368</u>	<u>\$28,425,368</u>
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Outflow of Resources-Contributions (after 12/31/14)	810,127	810,127
Deferred Outflow-Investment Experience	190,576	190,576
Deferred Inflow-Actual Experience vs. Assumption	23,270	23,270
Total Deferred Inflows of Resources	<u>1,023,973</u>	<u>1,023,973</u>
LIABILITIES:		
Accounts Payable	\$496,152	\$496,152
Accrued Interest Payable	45,808	45,808
Noncurrent Liabilities:		
Due within one year	595,515	595,515
Due in more than one year	8,460,717	8,460,717
Total Liabilities	<u>9,598,192</u>	<u>9,598,192</u>
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - Future Book Restoration	<u>427,601</u>	<u>427,601</u>
NET POSITION		
Invested in Capital Assets, Net of Related Debt	8,754,518	8,754,518
Restricted		
General Administration	131,742	131,742
Debt Service	106,022	106,022
Judicial	39,639	39,639
Public Safety	465,857	465,857
Public Transportation	1,378,550	1,378,550
Unrestricted	8,547,220	8,547,220
Total Net Position	<u>\$19,423,548</u>	<u>\$19,423,548</u>

The accompanying notes are an integral part of this statement.

WILSON COUNTY, TEXAS
STATEMENT OF ACTIVITIES
YEAR ENDED SEPTEMBER 30, 2015

Functions/Programs	Expenses	Program	Operating	Capital	Net (Expense)
		Revenues	Grants and	Grants and	Revenue and
		Charges for	Contributions	Contributions	Changes in
		Services			Governmental
					Activities
Primary government					
Government activities:					
General Administration	\$2,063,550	\$607,800			(\$1,455,750)
Legal	389,394	710	23,333		(365,351)
Judicial	1,797,046	283,269	36,178		(1,477,599)
Financial Administration	908,196	434,491			(473,705)
Public Facilities	161,763				(161,763)
Public Safety	6,751,217	973,764	69,052		(5,708,401)
Public Transportation	4,064,307	1,599,987	161,246		(2,303,074)
Environmental Protection	82,800				(82,800)
Culture and Recreation	340,837	8,456	14,402	361,924	43,945
Health and Welfare	228,792				(228,792)
Conservation - Agriculture	143,609				(143,609)
Interest and Fiscal Charges	373,372				(373,372)
Total Government Activities	<u>17,304,883</u>	<u>3,908,477</u>	<u>304,211</u>	<u>361,924</u>	<u>(12,730,271)</u>
Total Primary Government	<u>\$17,304,883</u>	<u>\$3,908,477</u>	<u>\$304,211</u>	<u>\$361,924</u>	<u>(12,730,271)</u>
General Revenues					
Property Taxes, Levies for General Purposes					13,265,186
Other Taxes					20,531
Unrestricted Investment Earnings					18,034
Miscellaneous					749,806
Grants and Contributions not Restricted to Specific Programs					13,895
Total General Revenues and Transfers					<u>14,067,452</u>
Change in Net Position					1,337,181
Net Position - Beginning - Restated					18,086,367
Net Position - Ending					<u>\$19,423,548</u>

The accompanying notes are an integral part of this statement.

Assets	General Fund	Special Revenue Funds	Capital Projects Funds	Governmental Funds	Total
Current and Investments	\$2,584,552	\$1,352,980	\$4,252,172	\$1,024,105	\$9,213,809
Receivables (net of allowance for uncollectibles)	450,235	404,117	18,150	258,034	1,130,536
Total Assets	\$3,034,787	\$1,757,097	\$4,270,322	\$1,282,139	\$10,344,345
Liabilities and Fund Balances					
Accounts Payable	\$212,367	\$114,600		\$2,748	\$329,715
Bank Overdraft				11,455	11,455
Deferred Revenues				173,252	173,252
Total Liabilities	\$212,367	\$114,600		\$176,455	\$503,422
Deferred Inflows of Resources				421,301	421,301
Unavailable Revenues - Trusts Book Revenues				421,301	421,301
Fund Balances					
Restricted					
Capital Assets					
General Administration				84,551	84,551
Debt Service				168,022	168,022
Police				30,735	30,735
Public Safety				452,251	452,251
Public Transportation				51,812	51,812
Committed					
Capital and Equipment				258,139	258,139
Government Administration				46,240	46,240
Unassigned	2,169,244			0	2,169,244
Total Fund Balances	\$2,169,244	\$1,642,377	\$4,270,322	\$948,885	\$8,130,828
Total Liabilities and Fund Balances	\$2,169,244	\$1,757,097	\$4,270,322	\$1,705,340	\$10,344,345

FUND FINANCIAL STATEMENTS

The accompanying notes are an integral part of the statement.

WILSON COUNTY, TEXAS
 BALANCE SHEET - GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2015

	General Fund	Road and Bridge	Courthouse Restoration Fund	Recording Fees	Other Governmental Funds	Total Governmental Funds
ASSETS						
Cash and Cash Equivalents	\$5,564,585	\$1,382,360	\$4,352,312	\$502,864	\$1,024,506	\$12,826,627
Receivables (net of allowance for uncollectibles)	1,480,896	404,117		19,120	219,834	2,123,967
Total Assets	\$7,045,481	\$1,786,477	\$4,352,312	\$521,984	\$1,244,340	\$14,950,594
LIABILITIES AND FUND BALANCES:						
Accounts Payable	\$213,867	\$114,600		\$9,748	\$157,937	\$496,152
Bank Overdraft					11,455	11,455
Deferred Revenues	1,343,280	321,246			128,282	1,792,808
Total Liabilities	1,557,147	435,846	0	9,748	297,674	2,300,415
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - Future Book Restoration				427,601		427,601
Fund Balances:						
Restricted						
Construction			4,352,312		0	4,352,312
General Administration				84,635	47,107	131,742
Debt Service					106,022	106,022
Judicial					39,639	39,639
Public Safety					465,857	465,857
Public Transportation		1,350,631			27,919	1,378,550
Committed						
Culture and Recreation					213,179	213,179
General Administration					46,943	46,943
Unassigned	5,488,334				0	5,488,334
Total Fund Balance	5,488,334	1,350,631	4,352,312	84,635	946,666	12,222,578
Total Liabilities and Fund Balances	\$7,045,481	\$1,786,477	\$4,352,312	\$521,984	\$1,244,340	\$14,950,594

The accompanying notes are an integral part of this statement.

WILSON COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED SEPTEMBER 30, 2015

	General Fund	Road and Bridge	Courthouse Restoration Fund	Recording Fees	Other Governmental Funds	Total Governmental Funds
REVENUES						
Taxes						
Property	\$9,925,066	\$2,373,490			\$978,928	\$13,277,484
Other	20,531					20,531
Intergovernmental	480,382	84,918			114,730	680,030
Licenses and Permits		1,115,483				1,115,483
Charges for Services	1,931,629			133,791	99,873	2,165,293
Fines and Forfeitures	82,834	484,504			27,556	594,894
Interest	9,498		8,049		487	18,034
Miscellaneous	574,804	97,852			77,150	749,806
Total Revenues	13,024,744	4,156,247	8,049	133,791	1,298,724	18,621,555
EXPENDITURES						
Current:						
General Administration	1,911,607			64,305	41,386	2,017,298
Legal	401,163					401,163
Judicial	1,810,714				16,627	1,827,341
Financial Administration	932,572					932,572
Public Facilities	274,643					274,643
Public Safety	6,543,660				164,150	6,707,810
Public Transportation		4,267,439			76,908	4,344,347
Environmental Protection	82,800					82,800
Culture and Recreation					347,159	347,159
Health and Welfare	222,966					222,966
Conservation - Agriculture	143,707					143,707
Capital Projects -						
Capital Outlay and Other			3,791,840			3,791,840
Debt Service						
Principal Retirement		196,150			165,000	361,150
Interest Retirement		10,033			428,617	438,650
Total Expenditures	12,323,832	4,473,622	3,791,840	64,305	1,239,847	21,893,446
Excess (Deficiency) of Revenues Over (Under) Expenditures	700,912	(317,375)	(3,783,791)	69,486	58,877	(3,271,891)
OTHER FINANCING SOURCES (USES):						
Capital Lease Proceeds		115,313				115,313
Residual Equity Transfers In	70,398					70,398
Residual Equity Transfers Out					(70,398)	(70,398)
Operating Transfers In					119,600	119,600
Operating Transfers Out	(119,600)				0	(119,600)
Total Other Financing Sources (Uses)	(49,202)	115,313	0	0	49,202	115,313
Net Changes in Fund Balances	651,710	(202,062)	(3,783,791)	69,486	108,079	(3,156,578)
Fund Balances - Beginning	4,836,624	1,552,693	8,136,103	15,149	838,587	15,379,156
Fund Balances - Ending	\$5,488,334	\$1,350,631	\$4,352,312	\$84,635	\$946,666	\$12,222,578

The accompanying notes are an integral part of this statement.

WILSON COUNTY, TEXAS
 RECONCILIATION OF THE STATEMENT OF REVENUES,
 EXPENDITURES, AND CHANGES IN FUND BALANCES OF
 GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
 YEAR ENDED SEPTEMBER 30, 2015

WILSON COUNTY, TEXAS
 GENERAL FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET
 FOR THE YEAR ENDED SEPTEMBER 30, 2015

Net Changes in Fund Balances - total governmental funds (\$3,156,578)

Amounts reported for governmental activities in the statement of net position ("SNA") are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	3,878,487
Other Long-Term Assets are not available to pay for current period expenditures and, therefore, are deferred in the funds. This is the change in these amounts this year.	32,807
Deferred Outflow of Resources-Contribution. This is the change in these amounts this year.	75,027
Deferred Outflow-Investment Experience. This is the change in these amounts this year.	190,576
Deferred Outflow-Actual Experience vs. Assumption. This is the change in these amounts this year.	23,270
(Increase) decrease in Compensated Absences from beginning of period to end of period.	(6,580)
(Increase) decrease in Accrued Interest Payable from beginning of period to end of period.	51,029
Certain Property Tax Revenues are deferred in the funds. This is the change in these amounts this year.	(12,298)
Increase in loan principal are receipts in the funds but not revenue in the SOA.	(115,313)
Increase (Decrease) in bond issuance premium are receipts in the funds but not revenue in the SOA.	14,250
(Increase) decrease in Net Pension Liability from beginning of period to end of period.	1,355
Repayment of loan principal is an expenditure in the funds but not an expense in the SOA.	361,149
Change in net position of governmental activities - statement of activities	<u>\$1,337,181</u>

The accompanying notes are an integral part of this statement.

WILSON COUNTY, TEXAS
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budgeted Amounts		Budgetary Basis	Variance with Final Budget -
	Original	Final		Positive (Negative)
REVENUES				
Taxes				
Property	\$9,668,101	\$9,668,101	\$9,925,066	\$256,965
Other	21,100	21,100	20,531	(569)
Intergovernmental	543,183	543,183	480,382	(62,801)
Charges for Services	1,907,325	1,907,325	1,931,629	24,304
Fines and Forfeitures	69,800	69,800	82,834	13,034
Interest	7,000	7,000	9,498	2,498
Miscellaneous	293,221	293,221	574,804	281,583
Total Revenues	12,509,730	12,509,730	13,024,744	515,014
EXPENDITURES				
Current:				
General Administration				
Commissioner's Court	843,507	882,696	794,916	87,780
County Clerk	373,817	373,817	335,089	38,728
County Judge	176,434	176,434	172,060	4,374
Elections	171,703	171,703	109,459	62,244
IT Department	213,676	213,676	202,600	11,076
Liability Insurance	5,000	5,000	0	5,000
Non-Departmental	241,390	241,390	231,506	9,884
Records Management	19,500	58,000	48,996	9,004
Veterans Service	18,209	18,209	16,981	1,228
Legal				
County Attorney	413,734	413,734	401,163	12,571
Judicial				
District and County Court	911,896	955,396	956,354	(958)
District Clerk	282,180	282,180	267,032	15,148
Chapter 19	0	1,629	1,629	0
Justice's of the Peace	605,662	605,662	585,699	19,963
Financial Administration				
County Auditor	186,998	186,998	179,781	7,217
County Treasurer	184,852	184,852	179,566	5,286
Tax Assessor-Collector	636,003	636,003	573,225	62,778
Public Facilities				
Courthouse and Buildings	319,831	319,831	274,643	45,188
Public Safety				
Ambulance	116,000	116,000	115,899	101
Civil Defense	228,702	228,702	216,020	12,682
CJC Building	3,210,761	3,210,761	3,200,399	10,362
Constables	188,931	188,931	165,207	23,724
D.P.S.	43,062	43,062	40,928	2,134
Fire	180,929	180,929	176,154	4,775
Human Resources	55,135	55,135	52,342	2,793
Juvenile Probation	331,652	331,652	336,573	(4,921)
Sheriff	2,272,498	2,272,498	2,240,138	32,360

(continued)

(continued)

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Environmental Protection				
Landfill	\$82,900	\$82,900	\$82,800	\$100
Health and Welfare				
Health and Safety	223,856	223,856	221,467	2,389
Senior Citizens	10,300	10,300	1,499	8,801
Conservation - Agriculture				
Agriculture Extension Service	167,713	167,713	143,707	24,006
Total Expenditures	<u>12,716,831</u>	<u>12,839,649</u>	<u>12,323,832</u>	<u>515,817</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(207,101)</u>	<u>(329,919)</u>	<u>700,912</u>	<u>1,030,831</u>
OTHER FINANCING SOURCES (USES):				
Operating Transfers Out	(117,900)	(119,600)	(119,600)	0
Total Other Financing Sources (Uses)	<u>(117,900)</u>	<u>(119,600)</u>	<u>(119,600)</u>	<u>0</u>
Net Changes in Fund Balances - Budgetary Basis	<u>(\$325,001)</u>	<u>(\$449,519)</u>	<u>581,312</u>	<u>\$1,030,831</u>
Reconciliation from budgetary basis to modified accrual basis:				
Residual Equity Transfers In			70,398	
Court House Construction				
Net Changes in Fund Balances - Modified Accrual Basis			<u>651,710</u>	
Fund Balances - Beginning			<u>4,836,624</u>	
Fund Balances - Ending			<u>\$5,488,334</u>	

The accompanying notes are an integral part of this statement.

WILSON COUNTY, TEXAS
ROAD AND BRIDGE NO. 1 FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes				
Property	\$422,620	\$422,620	\$435,405	\$12,785
Intergovernmental	15,000	15,000	8,792	(6,208)
Licenses and Permits	225,500	225,500	203,847	(21,653)
Fines and Forfeitures	74,000	74,000	88,805	14,805
Miscellaneous	8,000	8,000	7,160	(840)
Total Revenues	745,120	745,120	744,009	(1,111)
EXPENDITURES				
Current				
Public Transportation				
Road and Bridge	745,120	856,620	812,424	44,196
Total Expenditures	745,120	856,620	812,424	44,196
Net Changes in Fund Balances	0	(111,500)	(68,415)	43,085
Fund Balances - Beginning	418,477	418,477	418,477	
Fund Balances - Ending	\$418,477	\$306,977	\$350,062	\$43,085

The notes to the financial statements are an integral part of this statement.

WILSON COUNTY, TEXAS
ROAD AND BRIDGE NO. 2 FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes				
Property	\$692,147	\$692,147	\$712,844	\$20,697
Intergovernmental	20,000	20,000	14,399	(5,601)
Licenses and Permits	392,350	392,350	337,110	(55,240)
Fines and Forfeitures	116,350	116,350	143,890	27,540
Miscellaneous	27,500	27,500	32,897	5,397
Total Revenues	<u>1,248,347</u>	<u>1,248,347</u>	<u>1,241,140</u>	<u>(7,207)</u>
EXPENDITURES				
Current				
Public Transportation				
Road and Bridge	1,194,351	1,193,873	1,132,552	61,321
Debt Service				
Principal Retirement	51,173	51,651	51,675	(24)
Interest Retirement	2,823	2,823	2,320	503
Total Expenditures	<u>1,248,347</u>	<u>1,248,347</u>	<u>1,186,547</u>	<u>61,800</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	54,593	54,593
OTHER FINANCING SOURCES (USES):				
Proceeds from Capital Lease	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Changes in Fund Balances	0	0	54,593	54,593
Fund Balances - Beginning	531,249	531,249	531,249	
Fund Balances - Ending	<u>\$531,249</u>	<u>\$531,249</u>	<u>\$585,842</u>	<u>\$54,593</u>

The notes to the financial statements are an integral part of this statement.

WILSON COUNTY, TEXAS
ROAD AND BRIDGE NO. 3 FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budgeted Amounts		Budgetary Basis	Variance with
	Original	Final		Final Budget - Positive (Negative)
REVENUES				
Taxes				
Property	\$541,590	\$541,590	\$557,531	\$15,941
Intergovernmental	11,500	11,500	11,267	(233)
Licenses and Permits	280,173	280,173	260,709	(19,464)
Fines and Forfeitures	90,150	90,150	115,337	25,187
Miscellaneous	10,000	10,000	8,111	(1,889)
Total Revenues	933,413	933,413	952,955	19,542
EXPENDITURES				
Current				
Public Transportation				
Road and Bridge	891,540	1,025,298	985,455	39,843
Debt Service				
Principal Retirement	39,261	59,311	59,297	14
Interest Retirement	2,612	3,854	3,854	0
Total Expenditures	933,413	1,088,463	1,048,606	39,857
Net Changes in Fund Balances - Budgetary Basis	\$0	(\$155,050)	(95,651)	\$59,399
Reconciliation from budgetary basis to modified accrual basis:				
Capital Lease Proceeds			115,313	
Purchase of Equipment			(115,313)	
Net Changes in Fund Balances - Modified Accrual Basis			(95,651)	
Fund Balances - Beginning			279,463	
Fund Balances - Ending			\$183,812	

The notes to the financial statements are an integral part of this statement.

WILSON COUNTY, TEXAS
ROAD AND BRIDGE NO. 4 FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budgeted Amounts		Budgetary Basis	Variance with
	Original	Final		Final Budget - Positive (Negative)
REVENUES				
Taxes				
Property	\$649,263	\$649,263	\$667,710	\$18,447
Intergovernmental	14,000	14,000	50,460	36,460
Licenses and Permits	350,000	350,000	313,817	(36,183)
Fines and Forfeitures	111,000	111,000	136,472	25,472
Miscellaneous	11,000	11,000	49,684	38,684
Total Revenues	1,135,263	1,135,263	1,218,143	82,880
EXPENDITURES				
Current				
Public Transportation				
Road and Bridge	1,089,976	1,227,593	1,221,695	5,898
Debt Service				
Principal Retirement	40,469	85,469	85,178	291
Interest Retirement	4,818	4,818	3,859	959
Total Expenditures	1,135,263	1,317,880	1,310,732	7,148
Net Changes in Fund Balances - Budgetary Basis	\$0	(\$182,617)	(92,589)	\$90,028
Reconciliation from budgetary basis to modified accrual basis:				
Capital Lease Proceeds				
Purchase of Equipment				
Net Changes in Fund Balances - Modified Accrual Basis			(92,589)	
Fund Balances - Beginning			323,504	
Fund Balances - Ending			\$230,915	

The notes to the financial statements are an integral part of this statement.

WILSON COUNTY, TEXAS
 RECORDING FEES
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budgeted Amounts		Actual	Variance with Final Budget -
	Original	Final		Positive (Negative)
REVENUES				
Charges for Services	\$91,500	\$91,500	\$133,791	\$42,291
Total Revenues	91,500	91,500	133,791	42,291
EXPENDITURES				
Current:				
General Administration				
Records Management	91,500	91,500	64,305	27,195
Total Expenditures	91,500	91,500	64,305	27,195
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	69,486	69,486
OTHER FINANCING SOURCES (USES):				
Operating Transfers In	0	0	0	0
Operating Transfers Out	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0
Net Changes in Fund Balances	0	0	69,486	69,486
Fund Balances - Beginning	15,149	15,149	15,149	
Fund Balances - Ending	\$15,149	\$15,149	\$84,635	\$69,486

The notes to the financial statements are an integral part of this statement.

WILSON COUNTY, TEXAS
 STATEMENT OF FIDUCIARY NET POSITION
 FIDUCIARY FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Agency Funds
ASSETS	
Cash and Cash Equivalents	\$1,664,090
Receivables (net of allowance for uncollectibles)	39,713
Due from Others	10
Total Assets	<u>\$1,703,813</u>
LIABILITIES:	
Accounts Payable	252,459
Due to Others	1,449,235
Total Liabilities	<u>1,701,694</u>
NET POSITION	
Held in Trust - Unexpendable	0
Held in Trust - Historical Purposes	2,119
Total Net Position	<u>\$2,119</u>

The notes to the financial statements are an integral part of this statement.

WILSON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2015

I. Summary of Significant Accounting Policies

A. Reporting entity

Wilson County operates under a County Judge – Commissioners' Court type of government and provides the following services throughout the County: public safety (fire, ambulance, and law enforcement), public transportation (highways and roads), health and welfare, culture and recreation, conservation (agriculture), public facilities, judicial and legal, election functions, and general and financial administrative services. The accounting policies of Wilson County, Texas, (the County) conform to generally accepted accounting principles. The County also applies all relevant Government Accounting Standards Board (GASB) pronouncements. The following is a summary of the more significant policies.

The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues, and expenditures or expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The accounting policies of Wilson County, Texas, (the County) conform to generally accepted accounting principles generally accepted in the United States of America. The County also applies all relevant Government Accounting Standards Board (GASB) pronouncements.

B. Government-Wide and Fund Financial Statements

The County's Government-Wide Financial Statements include a Statement of Net Position and a Statement of Activities. These statements present summaries of Governmental Activities for the County accompanied by a total column.

These statements are presented on an "economic resources" measurement focus and the accrual basis of accounting. Accordingly, all of the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, including capital assets and long-term liabilities, are included in the accompanying Statement of Net Position. The Statement of Activities presents changes in Net Position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred, regardless of the timing of related cash flows. The types of transactions reported as program revenues for the County are reported in three categories: 1) charges for services, 2) operating grants and contributions, and 3) capital grants and contributions.

Certain eliminations have been made to interfund activities, payables, and receivables. All internal balances in the Statement of Net Position have been eliminated.

Governmental fund financial statements include a Balance Sheet and a Statement of Revenues, Expenditures and Changes in Fund Balances for all major governmental funds and non-major funds aggregated. An accompanying schedule is presented to reconcile and explain the differences in fund balances and changes in fund balances as presented in these statements to the Net Position and changes in Net Position presented in the Government-Wide financial statements. The County has presented all major funds that met those qualifications.

All governmental funds are accounted for on a spending or "current financial resources" measurement focus and the modified accrual basis of accounting. Accordingly, only current assets and current liabilities are included on the Balance Sheets. (The County's deferred outflows of resources and deferred inflows of resources are noncurrent.) The Statement of Revenues, Expenditures and Changes in Fund Balances present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period. Accordingly, revenues are recorded when received in cash, except that revenues subject to accrual (generally 60 days after year-end) are recognized when due. The primary revenue sources, which have been treated as susceptible to accrual by the County, are ad valorem taxes. Expenditures are recorded in the accounting period in which the related fund liability is incurred.

The government reports the following major governmental funds:

The general fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The unit road fund accounts for the activities of the government's road and bridge operations.

The courthouse restoration fund is used to restore the Courthouse.

The recording fees fund is used for future book restoration.

- C. Fiduciary fund financial statements include a Statement of Net Position. The County's fiduciary funds are Agency Funds, which are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The Agency funds are accounted for on a spending or "economic resources" measurement focus and the accrual basis of accounting as are the proprietary funds explained above.

D. Assets, Liabilities, and Net position or Equity

1. Deposits and Investments

The government's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the Government and the District to invest in obligations of the U.S. Treasury. Investments for the Government are reported at fair value.

2. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities are reported in the government-wide financial statements as "internal balances."

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All property tax receivables are shown net of an allowance for uncollectibles. The property tax receivable allowance is equal to a total of 1 percent of the current outstanding property taxes at September 30, 2015 and 10 percent of the delinquent outstanding property taxes at September 30, 2015.

Property is appraised and a lien on such property becomes enforceable as of January 1, subject to certain procedures for rendition, appraisal, appraisal review and judicial review. Traditionally, property taxes are levied October 1, of the year in which assessed or as soon thereafter as practicable. Taxes are due and payable when levied since that is when the County bills the taxpayers. The County begins to collect the taxes as soon as the taxpayers are billed.

3. Inventories and Prepaid Items

Inventories of governmental funds are recorded as expenditures when purchased rather than when consumed.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. There were no prepaid items at September 30, 2015.

4. Restricted Assets

There were no restricted assets at September 30, 2015.

5. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. The County is currently restoring the County Courthouse.

Property, plant, and equipment of the primary government is depreciated using the straight line method over the following estimated useful lives:

	Years
Buildings	50
Building Improvements	20
System Infrastructure	30
Vehicles	5
Office Equipment	5
Computer Equipment	5

6. Compensated Absences

It is the government's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the government does not have a policy to pay any amounts when employees separate from service with the government. All vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in government-wide financial statements.

7. Long-Term Obligations

In the government-wide financial statements in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities. Bond premiums and discounts, as well as issuance costs and loss on refunding, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs and loss on refunding are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

8. Fund Balances – Governmental Funds

As of September 30, 2015, fund balances of the governmental funds are classified as follows:

Restricted — This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation. Debt service resources are to be used for future servicing of the revenue note and are restricted through debt covenants. Infrastructure Projects are restricted by State Statute and County laws and are legally segregated for funding of infrastructure improvements.

Committed — This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the Commissioners' Court. These amounts cannot be used for any other purpose unless the Commissioners' Court removes or changes the specified use by taking the same type of action (resolution) that was employed when the funds were initially committed.

Unassigned — all other spendable amounts.

As of September 30, 2015, fund balances are composed of the following:

Fund Balances:	
Restricted	
Construction	\$4,352,312
General Administration	131,742
Debt Service	106,022
Judicial	39,639
Public Safety	465,857
Public Transportation	1,378,550
Committed	
Culture and Recreation	213,179
General Administration	46,943
Unassigned	5,488,334
Total Fund Balance	<u>\$12,222,578</u>

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the County considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless Commissioners' Court or the finance committee has provided otherwise in its commitment or assignment actions.

In fiscal year 2011, the Commissioners' Court adopted a minimum fund balance policy for the General Fund. The policy requires the unassigned fund balance at fiscal year end to be at least equal to 25 to 40 percent of the subsequent year's budgeted General Fund expenditures.

9. Deferred outflows/inflows of resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then. The government only has one item that qualifies for reporting in this category. It is the deferred charge on refunding reported in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has only one type of item, which arises only under a modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from two sources: property taxes and special assessments. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

10. Net position flow assumption

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted - net position and unrestricted - net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted - net position to have been depleted before unrestricted - net position is applied.

11. New Pronouncements

In June 2011, the GASB issued Statement No. 65, ITEMS PREVIOUSLY REPORTED AS ASSETS AND LIABILITIES. GASBS No. 65 changes the reporting for bond issuance costs from capitalization and amortization to expensing in the current year. This Statement is effective for periods beginning after December 15, 2012. The adoption of GASBS No. 65 will have the effect of restating the beginning Net Position at the beginning of the year ended September 30, 2015. In subsequent years the costs will be expensed currently rather than being capitalized and amortized.

II. Reconciliation of Government-Wide and Fund Financial Statements

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position.

The governmental fund balance sheet includes a reconciliation between fund balance - total governmental funds and net position - governmental activities as reported in the government-wide statement of net position. One element of that reconciliation explains that "long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds." The details of this \$9,102,040 difference are as follows:

Bonds Payable	\$8,050,000
Bond Premium	270,750
Capital Leases Payable	350,580
Accrued Interest Payable	45,808
Compensated Absences	155,475
Net Pension Liability	229,427
	<u>\$9,102,040</u>

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances - total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains that "Governmental funds" report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. The details of this \$13,073,536 difference are as follows:

Capital Assets Not Being Depreciated	\$5,263,206
Capital Assets Being Depreciated	20,537,965
Accumulated Depreciation	(12,727,635)
Net Adjustment to Increase Net Changes in Fund Balances - Total Governmental Funds to Arrive at Changes in Net Assets of Governmental Activities	<u>\$13,073,536</u>

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position. (Continued)

The governmental fund balance sheet includes a reconciliation between fund balance - total governmental funds and net position - governmental activities as reported in the government-wide statement of net position. One element of that reconciliation explains that "Property taxes receivable unavailable to pay for current period expenditures are deferred in the funds (net of allowance for uncollectibles)." The details of this \$1,792,802 difference are as follows:

Property Taxes Receivable	\$1,948,993
Allowance for Doubtful Accounts	(156,191)
Net	<u>\$1,792,802</u>

The governmental fund balance sheet includes a reconciliation between fund balance - total governmental funds and net position - governmental activities as reported in the government-wide statement of net position. One element of that reconciliation explains that "Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds." The details of this \$1,436,666 difference are as follows:

Fines Receivable	\$3,195,378
Allowance for Doubtful Accounts	(2,782,685)
Deferred Outflow of Resources-Contributions (after 12/31/14)	810,127
Deferred Outflow-Investment Experience	190,576
Deferred Outflow-Actual Experience vs. Assumption	23,270
Net	<u>\$1,436,666</u>

B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities. The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances - total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains that "Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense." The details of this 3,878,487 difference are as follows:

Capital Outlay - Additions - Not Being Depreciated	\$3,791,840
Capital Outlay - Additions - Being Depreciated	1,129,300
Capital Outlay - Deletions - Net	(30,263)
Depreciation Expense	(1,012,390)
Net Adjustment to Increase Net Changes in Fund Balances - Total Governmental Funds to Arrive at Changes in Net assets of Governmental Activities	<u>\$3,878,487</u>

III. Stewardship, Compliance, and Accountability

A. Budgetary Information

The original budget is adopted by the Commissioners' Court and filed with the County Clerk. Amendments are made during the year on approval by the Commissioners' Court.

The final amended budget is used in this report.

The budget should not be exceeded in any expenditure category under State law. Unused appropriations lapse at the end of each year.

The County Judge is, by statute, the Budget Officer of the County. He usually requests and relies on the assistance of the County Auditor to prepare the annual budget. After being furnished budget guidelines by the Commissioners' Court, the County Auditor prepares an estimate of revenues and a compilation of requested departmental expenditures and submits this data to the Commissioners' Court.

The Commissioners' Court invites various department heads to appear for a hearing concerning the departments' budget requests. Before determining the final budget, the Commissioners' Court may increase or decrease the amounts requested by the various departments. Amounts finally budgeted may not exceed the County Auditor's estimate of revenues and available cash. The final budget can be legally amended by the Commissioners' Court to whatever extent the Court desires as long as the amended figures do not exceed the County Auditor's estimate of revenues and available cash.

When the Budget has been adopted by the Commissioners' Court, the County Auditor is responsible for monitoring the expenditures of the various departments of the County to prevent expenditures from exceeding budgeted appropriations and for keeping the members of the Commissioners' Court advised of the condition of the various funds and accounts. The level of control for each legally adopted annual operating budget is the fund.

Budgets for all budgeted General, Road and Bridge, and most special Revenue Funds are adopted on a budgetary basis which is not in conformity with generally accepted accounting principles (GAAP). Budgets for the 2015 fiscal year were adopted for the General Fund, the Road and Bridge Funds, the Recording Fees Fund, and other applicable non-major governmental funds.

B. Excess of Expenditures over Appropriations

Expenditures exceeded appropriations for the year ended September 30, 2015 for the following: the Inmate Telephone Prepayment fund whereby expenditures of \$31,063 exceeded appropriations by \$5,315, the Bond I&S fund whereby expenditures of \$593,617 exceeded appropriations by \$10, and the Library fund whereby expenditures of \$347,159 exceeded appropriations by \$1,407.

C. Deficit fund equity

The county had no deficit fund balances as of September 30, 2015.

IV. Detailed Notes on All Funds

A. Deposits and Investments

Legal and Contractual Provisions Governing Deposits and Investments:

The Public Funds Investment Act (Government Code Chapter 2256) contains specific provisions in the areas of investment practices, management reports and establishment of appropriate policies. Among other things, it requires the County to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, (9) and bid solicitation preferences for certificates of deposit. Statutes authorize the County to invest in (1) obligations of the U.S. Treasury, certain U.S. agencies, and the State of Texas; (2) certificates of deposit, (3) certain municipal securities, (4) money market savings accounts, (5) repurchase agreements, (6) bankers acceptances, (7) Mutual Funds, (8) Investment pools, (9) guaranteed investment contracts, (10) and common trust funds. The Act also requires the County to have independent auditors perform test procedures related to investment practices as provided by the Act. The County is in compliance with the requirements of the Act and with local policies.

Policies Governing Deposits and Investments:

The County has adopted a deposit and investment policy and the county addresses the following risks:

Custodial credit risk - deposits. In the case of deposits, this is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government has a deposit policy for custodial credit risk. As of September 30, 2015, the government's bank balance of \$1,691,489 was not exposed to custodial credit risk because it was fully insured by the U.S. Government and/or the State of Texas and/or is collateralized with securities held by the pledging financial institution's trust department or agent, in the government's name. The fair market value of the securities pledged is \$9,555,326 and the FDIC coverage is \$250,000. The book amount of the cash at September 30, 2015 is \$2,338,844.

Interest rate risk: In accordance with its investment policy, the government manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to less than twelve months.

Credit risk: State law limits investments in commercial paper and corporate bonds to the top two rating issued by nationally recognized statistical rating organizations (NRSROs). It is the government's policy to limit its investments in these investment types to the top rating issued by NRSROs. As of September 30, 2015 the local investment pool - Texpool (64% of portfolio) was rated AAAM by Standard and Poor's and Texas Class (36% of portfolio) was rated AAAM by Standard and Poor's.

Concentration of credit risk: The County places no limit on the amount the County may invest in any one issuer. 64 percent of the County's investments are in Texpool and 36 percent of the County's investments are in Texas Class.

Custodial credit risk – investments: For an investment, this is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

As of September 30, 2015, the government had the following investments:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Maturity (Years)</u>	<u>Weighted Average</u>
Texpool	\$7,742,772	Less than 1 year	Less than 1 year
Texas Class	\$4,397,646	Less than 1 year	Less than 1 year

The County participates in two Local Government Investment Pools: TexPool and Texas Class. The County invests in TexPool and Texas Class to provide its liquidity needs. It is a local government investment pool established in conformity with the Inter-local Cooperation Act Chapter 791 of the Texas Government Code and the Public Investment Act Chapter 2256 of the Code. TexPool and Texas Class are a 2(a) 7 like funds meaning that they are structured similar to a money market mutual fund. Such funds allow shareholders the ability to deposit or withdraw funds on a daily basis. Interest rates are adjusted daily and the fund seeks to maintain a constant net asset value of \$1.00, although this cannot be guaranteed. The County considers the holdings in these funds to have a one day weighted average maturity. This is due to the fact that the share position can usually be redeemed each day at the discretion of the shareholder short of a significant change in value. The TexPool and Texas Class funds are within the Governmental Activities.

B. Receivables

Receivables as of year end for the government's individual major funds and non-major, and fiduciary funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	General	Road and Bridge	Recording Fees	Other Governmental Funds	Total
<u>Receivables</u>					
Ad Valorem Taxes	\$1,460,012	\$349,162		\$139,819	\$1,948,993
Fines	3,195,378				3,195,378
Fees Receivable	91,553	82,871	19,120	15,224	208,768
Grant Receivable	46,033			76,328	122,361
Other	36				36
Gross Receivables	4,793,012	432,033	19,120	231,371	5,475,536
Less: Allowance for Uncollectibles	2,899,423	27,916		11,537	2,938,876
Net Total Receivables	\$1,893,589	\$404,117	\$19,120	\$219,834	\$2,536,660

C. Capital Assets

Capital asset activity for the year ended September 30, 2015 was as follows:

Governmental Activities:	Beginning Balances	Increases	Decreases	Ending Balances
<u>Capital assets not being depreciated:</u>				
Land	\$486,080	\$0	\$0	\$486,080
Construction in Progress	985,286	3,791,840	0	4,777,126
Total capital assets not being depreciated:	1,471,366	3,791,840	0	5,263,206
<u>Capital assets being depreciated:</u>				
Building and Improvements	9,496,290	62,044	0	9,558,334
Machinery and Equipment	5,370,393	413,006	282,552	5,500,847
Vehicles	1,953,850	654,250	153,891	2,454,209
Intangible	428,859	0	0	428,859
Infrastructure	2,595,716	0	0	2,595,716
Total capital assets being depreciated:	19,845,108	1,129,300	436,443	20,537,965
<u>Less: Accumulated Depreciation for:</u>				
Building and Improvements	3,283,082	197,501	0	3,480,583
Machinery and Equipment	4,638,474	352,446	255,889	4,735,031
Vehicles	1,261,066	376,671	150,291	1,487,446
Intangible	343,087	85,772	0	428,859
Infrastructure	2,595,716	0	0	2,595,716
Total Accumulated Depreciation	12,121,425	1,012,390	406,180	12,727,635
Total Capital Assets Depreciated, Net	7,723,683	116,910	30,263	7,810,330
Governmental Activities capital assets, Net	\$9,195,049	\$3,908,750	\$30,263	\$13,073,536

Depreciation charged to the functions is as follows:

Governmental Activities	
General Administration	\$101,647
Legal	2,831
Judicial	1,449
Financial Administration	1,666
Public Facilities	43,633
Public Safety	383,054
Public Transportation	464,603
Culture and Recreation	2,116
Health and Welfare	7,583
Conservation - Agriculture	3,808
Total Depreciation Expense - Governmental Activities	\$1,012,390

Construction commitments:

The County is currently restoring the County Courthouse.

D. Interfund Receivables, Payables, and Transfers

There was no Due to/from other funds.

There were no advances at September 30, 2015.

The transfers are as follows:

<u>TRANSFER</u>	<u>FROM</u>	<u>TO</u>	<u>AMOUNT</u>	<u>REASON</u>	<u>RECURRING</u>
	GENERAL FUND	COURTHOUSE SECURITY FUND	\$112,500	PROVIDE CAPITAL	YES
	GENERAL FUND	ERRORS AND OMISSIONS	7,100	PROVIDE CAPITAL	YES
	COLLECTION EVENT FUND	GENERAL FUND	(242)	RESIDUAL EQUITY TRANSFER	NO
	FEMA FIRE REIMBURSEMENT FUND	GENERAL FUND	(7,808)	RESIDUAL EQUITY TRANSFER	NO
	JURY FUND	GENERAL FUND	(15,540)	RESIDUAL EQUITY TRANSFER	NO
	PARKS FUND	GENERAL FUND	(520)	RESIDUAL EQUITY TRANSFER	NO
	PUBLIC HEALTH AND SAFETY FUND	GENERAL FUND	(37,422)	RESIDUAL EQUITY TRANSFER	NO
	JAIL BOND I&S	GENERAL FUND	(2,343)	RESIDUAL EQUITY TRANSFER	NO
	ROAD DISTRICT NO. 8	GENERAL FUND	(682)	RESIDUAL EQUITY TRANSFER	NO
	RECYCLING ACCOUNT	GENERAL FUND	(5,841)	RESIDUAL EQUITY TRANSFER	NO
			<u>\$49,202</u>		

E. Leases

Operating Leases

The government leases equipment under non-cancelable operating leases. Total costs for such leases were \$5,064 for the year ended September 30, 2015. The future minimum lease payments for these leases are as follows:

Year Ending Sep. 30,	Amount
2016	\$ 5,064
2017	5,064
2018	3,085
2019	0
Total	<u>\$13,213</u>

F. Long-Term Debt

Capital Leases

The government has entered into lease agreements as lessee for financing a Volvo Wheel Loader, a John Deere Tractor, and a Caterpillar Compactor for Precinct No. 2; a Volvo Pneumatic Roller, a Volvo Compactor, and a Volvo Backhoe Loader for Precinct No. 3; and a Volvo Motor Grader and a Wheel Loader for Precinct No. 4. These lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of their future minimum lease payments as of the inception date. The debt service for the Volvo Wheel Loader, the John Deere Tractor, and the Caterpillar Compactor is Precinct No. 2; the Volvo Pneumatic Roller, Volvo Compactor, and Volvo Backhoe Loader is Precinct No. 3; and the Volvo Motor Grader and the Wheel Loader is Precinct No. 4.

The assets acquired through capital leases are capitalized into capital assets as follows:

ASSET	VOLVO WHEEL LOADER PCT. 2	JOHN DEERE TRACTOR PCT. 2	CATERPILLAR COMPACTOR PCT. 2	VOLVO BACKHOE LOADER PCT. 3	VOLVO PNEUMATIC ROLLER PCT. 3	VOLVO COMPACTOR PCT. 3	VOLVO MOTOR GRADER PCT. 4	WHEEL LOADER PCT. 4	TOTAL
COST	\$101,313	\$46,835	\$74,120	\$93,242	\$64,996	50,317.00	\$130,056	\$82,050	\$642,929
ACCUMULATED DEPRECIATION	101,313	37,468	59,296	37,297	12,999	10,063	52,022	65,640	376,099
NET ASSET	\$0	\$9,367	\$14,824	\$55,945	\$51,997	\$40,254	\$78,034	\$16,410	\$266,830

The future minimum lease obligations and the net present value of these minimum lease payments as of September 30, 2015, were as follows:

YEAR	Governmental	
	Activities	Total
2016	\$126,999	\$126,999
2017	94,442	94,442
2018	64,899	64,899
2019	71,798	71,798
2020	12,210	12,210
TOTAL MINIMUM LEASE PAYMENTS	<u>370,348</u>	<u>370,348</u>
LESS: AMOUNT REPRESENTING INTEREST	19,768	19,768
PRESENT VALUE OF NET MINIMUM LEASE PAYMENTS	<u>\$350,580</u>	<u>\$350,580</u>

Bonds

The government issues Bonds to provide funds for the courthouse renovation Series 2015 in the amount of \$8,215,000. The bond premium was \$285,000. The bond premium will be amortized over the life of the bond. The bonds are direct obligations and pledge the full faith and credit of the government.

Bonds currently outstanding are as follows:

<u>Purpose</u>	<u>Rates</u>	<u>Amount</u>
Refunding Bonds - Series 2014	2.00% to 4.00%	8,050,000

The following is a summary of debt service requirements to maturity.

YEAR	Governmental Activities	
	Principal	Interest
2016	\$320,000	\$271,650
2017	325,000	265,200
2018	335,000	258,600
2019	340,000	251,000
2020	350,000	242,375
2021-2025	1,910,000	1,046,225
2026-2030	2,285,000	671,850
2031-2034	2,185,000	179,100
TOTALS	\$8,050,000	\$3,186,000

Changes in long-term liabilities:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>	<u>Due After One Year</u>
Governmental Activities:						
General Obligation Bonds	\$8,215,000	\$0	\$165,000	\$8,050,000	\$320,000	\$7,730,000
Add: Bond Issuance						
Premium	285,000		14,250	270,750		270,750
Total Bonds Payable	8,500,000	0	179,250	8,320,750	320,000	8,000,750
Capital Leases	431,416	115,313	196,149	350,580	120,040	230,540
Net Pension Liability	230,782		1,355	229,427		229,427
Compensated Absences	148,895	155,475	148,895	155,475	155,475	0
	811,093	270,788	346,399	735,482	275,515	459,967
Grand Total	\$9,311,093	\$270,788	\$525,649	\$9,056,232	\$595,515	\$8,460,717

The above are serviced by the debt service fund established for the purpose of servicing the bonded debt. The capital leases are serviced by the road and bridge funds. The compensated absences of \$155,475 are funded by the general and road and bridge funds and are considered current.

The government-wide statement of activities includes \$595,515 as "noncurrent liabilities, due within one year".

V. Other Information

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

Claim liabilities are estimated considering the effects of inflation, recent claim settlement trends (including frequency and amounts of payouts) and other economic and social factors (including the effects of specific, incremental claim adjustment expense, salvage and subrogation).

Changes in accrued liabilities for these claims follow:

	Year ended <u>09/30/14</u>	Year ended <u>09/30/15</u>
Unpaid Claims, Beginning of Fiscal Year	\$ -0-	\$ -0-
Incurred Claims (including IBNRs)	-0-	-0-
Claim Payments	<u>-0-</u>	<u>-0-</u>
Unpaid Claims, End of Fiscal Year	<u>\$ -0-</u>	<u>\$ -0-</u>

1. General Liability Insurance

The County is insured for general, police officers and automobile liability.

The County has joined together with other governments in the Texas Association of Counties Risk Management Pool. The County pays an annual premium to Risk Management for auto vehicle insurance coverage. The agreement with Risk Management provides that Risk Management will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of \$100,000 to \$300,000 for each insurance event. The County anticipates no contingent losses.

Texas Association of Counties Risk Management Pool has published its own financial report that can be obtained from the Texas Association of Counties Risk Management Pool.

The County continues to carries commercial fidelity bonds for elected officials and for management.

2. Property and Casualty Insurance

Property, casualty, mobile equipment insurance is provided by Texas Association of Counties Risk Management Pool.

3. Workers' Compensation Insurance

The County insures against workers' compensation claims through Texas Association of Counties Risk Management Pool.

4. Group Health and Life Insurance

The County maintains a group health insurance plan for active employees and their eligible dependents. Costs are recorded in the fund from which the employees' compensation is paid.

5. Unemployment Compensation Insurance

The County insures for unemployment compensation claims through an agreement with the Texas Workforce Commission (TWC).

B. Related Party Transaction

The District Clerk's husband performs services for the County. The County paid him \$51,451 during the year. A commissioner's son owns a local business whereby the County expended \$11,360 during the year. There were no amounts due at year end by the County to the related parties or from the related parties to the County.

C. Subsequent Events

On November 9, 2015 the County approved the selection of general contractor, Koehler Company, for the replacement of the Wilson County Sam Fore Jr. Public Library at a bid of \$1,145,000.

On December 28, 2015 the County approved BRM Trucking and Construction, LLC in the amount of \$212,845 for construction of a drainage crossing of Tributary 237 at CR 208 and CR 210 (FEMA Project).

D. Contingent Liabilities

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the government expects such amounts, if any, to be immaterial.

The County was not a defendant in any lawsuit at year's end.

E. Other Post Employment Benefits

Health Care Benefits - Retirees

Wilson County offers its retired employees the option of continuing their health coverage at County cost until the retired employee receives Medicare. The average monthly cost is \$500 and the County currently has 5 people participating in this plan. The County estimates that the plan will contain approximately 5 to 6 people participating at any one time and the average number of years remaining for the current participants until they receive Medicare is 3 years. The expense amount to the County is considered immaterial and thus is not included in the County-wide financial statements either as an expense or as a liability.

F. Prior Period Adjustments

The County has determined that certain transactions were recorded incorrectly in a prior year.

The County had a prior period adjustment whereby both business-type activities and governmental activities Net Assets were decreased by \$138,437. The restatement was a result of the County implementing GASB 68.

These restatements had a corresponding effect on the beginning net assets.

	Net Assets, as Previously Reported	GASB 68 RESTATEMENT	Net Assets As Restated
Governmental Activities:			
Net Assets	\$17,582,049	\$504,318	\$18,086,367
Total Governmental Activities	\$17,582,049	\$504,318	\$18,086,367

G. Summary of TCDRS Funding Policy

Introduction

The funding policy governs how the Texas County & District Retirement System (TCDRS) determines the employer contributions required to ensure that benefits provided to TCDRS members are funded in a reasonable and equitable manner. The goals of TCDRS' funding policy are to fully fund benefits over the course of employees' careers to ensure intergenerational equity, and to balance rate and benefit stability with the need for the plan funding to be reflective of current plan conditions.

This policy documents the current funding policies in effect for the Dec. 31, 2014 actuarial valuation as established by state law, administrative rule and action by the TCDRS Board of Trustees (the board). The policy serves as a comprehensive funding overview and complies with the GASB reporting requirements for an agent multiple-employer plan.

TCDRS funding overview

TCDRS is a model for responsible, disciplined funding. TCDRS does not receive any state funding. As an agent, multiple-employer plan, each participating employer in the system funds its plan independently. A combination of three elements funds each employer's plan: employee deposits, employer contributions and investment income.

- The deposit rate for employees is 9% of compensation, as adopted by the employer's governing body.
- Participating employers are required to contribute at actuarially determined rates to ensure adequate funding for each employer's plan. Employer contribution rates are determined annually and approved by the TCDRS Board of Trustees.
- Investment income funds a large part of the benefits employees earn.

Pursuant to state law, employers participating in the system must pay 100% of their actuarially determined required contributions on an annual basis.

Each employer has the opportunity to make additional contributions in excess of its annual required contribution rate either by adopting an elected rate that is higher than the required rate or by making additional contributions on an ad hoc basis. Employers may make additional contributions to pay down their liabilities faster, pre-fund benefit enhancements and/or buffer against future adverse experience.

In addition, employers annually review their plans and may adjust benefits and costs based on their local needs and budgets. Although accrued benefits may not be reduced, employers may reduce future benefit accruals and immediately reduce costs.

Methodology for determining employer contribution rates

The board hires independent outside consulting actuaries to conduct an annual valuation to measure the funding status and to determine the required employer contribution rate for each employer plan. In order to calculate the employer contribution rate, the actuary does the following:

- Studies each employer's adopted plan of benefits and the profile of its plan participants, and uses assumptions established by the board to estimate future benefit payments.
- Discounts the estimate of future benefit payments to the present based on the long-term rate of investment return to determine the present value of future benefits.
- Compares the present value of future benefits with the plan's assets to determine the difference that needs to be funded based on the funding policy.

The valuation of each employer plan is based on the system funding policy and the assets, benefits and participant profile of each participating employer plan. The four key components in the determination of employer contribution rates are: the actuarial cost method, amortization policy, the asset valuation method and the actuarial assumptions. The employer rate for the 2014 and 2015 years is 10.03% and 3.86%, respectively.

Actuarial cost method

TCDRS has adopted the replacement life entry age cost method, a conservative cost method and an industry standard. The goal of this cost method is to fund benefits in an orderly manner for each participant over his or her career so that sufficient funds are accumulated by the time benefit payments begin. Under this approach, benefits are funded in advance as a level percentage of pay. This portion of the contribution rate is called the normal cost rate and generally remains stable from year to year.

Amortization policy

The portion of the contribution rate that funds any remaining unfunded amounts for benefits that are not covered by the normal cost is called the unfunded actuarial accrued liability (UAAL) rate. UAAL amounts occur when benefit enhancements are adopted that have not been funded in advance, or when actual investment or demographic experience varies from the actuarial assumptions (actuarial gains and losses). UAAL amounts are amortized on a level-percentage-of-covered-payroll basis over a closed period with a layered approach. The closed periods ensure all unfunded liabilities are financed over no more than 20 years from the time they occur. Each year new layers are established to amortize changes in the UAAL due to actuarial gains or losses, as well as any plan benefit changes elected by an employer for that year.

Benefit enhancements are amortized over a 15-year closed period. All other changes in the UAAL are amortized over 20-year closed periods. These amortization periods are generally more conservative than those of most other public retirement plans and are stricter than the minimum amortization period required under state law.

For newly participating districts that have five or fewer employees who are all within five years of retirement eligibility, any initial UAAL and any subsequent adoption of prior service credits are amortized over a five-year closed amortization period. This ensures that benefits are appropriately funded over the current generation of employees.

Notwithstanding the layered approach, the total UAAL payment may not be less than the required payment obtained by amortizing the entire UAAL over a 20-year period.

If a plan is overfunded, the overfunded actuarial accrued liability (OAAL) is calculated annually using a 30- year open amortization period.

Asset valuation method

When determining the actuarial value of assets used for measuring a plan's funded status, TCDRS smoothes each year's actuarial investment gains and losses and recognizes them over a five-year period to better reflect the system's long-term investment horizons and to keep employer contribution rates more stable. As actuarial asset investment gains and losses are recognized, they become part of the actuarial gains and losses for the year and are funded according to the amortization policy. The five-year period helps stabilize employer rates while still ensuring that rates are reflective of current market conditions.

In addition, the board has the ability to set aside reserves from investment earnings that are used to help offset future negative economic cycles. These reserves are held separately and are not counted as part of a participating employer's plan assets until they are passed through to employers when determined necessary by the board. Reserves help maintain rate stability for employers. In addition, reserves ensure that employers do not adopt benefit increases based on a temporarily lower plan cost at a high point in a market cycle and, conversely, are not as pressured to immediately reduce benefit levels during a low point in a market cycle.

Actuarial assumptions

Demographic and economic assumptions are used to estimate employer liabilities and to determine the amount of funding required from employer contributions as opposed to investment earnings. These assumptions reflect a long-term perspective of 30 years or more. Examples of key economic assumptions include long-term investment return, long-term inflation and annual payroll increase.

Demographic assumptions are the actuary's best estimate of what will happen to TCDRS members and retirees. Examples of demographic assumptions are employment termination rates, retirement rates and retiree mortality rates. A complete listing of all actuarial assumptions can be found in the annual system-wide valuation report.

Oversight

The board has established review policies to ensure that actuarial assumptions are appropriate and that the methodology for determining employer contribution rates is being correctly applied.

Review of actuarial assumptions

TCDRS' actuarial assumptions are periodically reviewed and revised as deemed necessary to reflect best estimates of future experience. Every four years, the TCDRS consulting actuary conducts an investigation of experience. TCDRS assumptions are compared to plan experience and future expectations, and changes to the assumptions are recommended as needed. The board adopts actuarial assumptions to be used in the valuation based on the results of this study.

An actuarial audit of every investigation of experience is required and must be performed by an independent auditing actuary to review the consulting actuary's analysis, conclusions and recommendations for accuracy, appropriateness and reasonableness. These audits alternate between a peer review and a full replication audit of the investigation of experience. In a peer review audit of the investigation, the reviewing actuary uses the raw results of the investigation for demographic assumptions as calculated by the consulting actuary to test the conclusions and recommendations. In addition, the reviewing actuary independently analyzes economic assumptions to test the results and recommendations of the consulting actuary. The reviewing actuary also examines the consulting actuary's methods and assumptions for reasonableness and internal consistency. In a full replication audit of the investigation, in addition to performing all of the steps of a peer review, the auditing actuary fully replicates the calculation of the investigation's raw results.

Review of employer contribution rates

In order to test accuracy and ensure that the actuarial methods and assumptions are being correctly applied, an audit of the valuation is required every four years. These audits are conducted by an independent reviewing actuary and alternate between a peer review and a full replication audit of the valuation. In the peer review audit of the valuation, the actuary uses a sample of participant data and TCDRS plans to test the results of the valuation. The reviewing actuary also examines the consulting actuary's methods and assumptions for reasonableness and internal consistency. In a full replication audit of the valuation, the auditing actuary performs all the steps of a peer review audit but instead of analyzing sample data and plans, the auditing actuary fully replicates the original actuarial valuation.

Review and modification of funding policy

The board will review this policy on a regular basis and may modify this policy at its discretion. Modifications to the policy may be submitted for consideration to the board by staff and/or outside consulting actuaries as circumstances warrant.

Net Pension Liability / (Asset)

Net Pension Liability / (Asset)	December 31, 2013	December 31, 2014
Total pension liability	\$17,566,585	\$18,932,954
Fiduciary net position	17,335,803	18,703,527
Net pension liability / (asset)	230,782	229,427
Fiduciary net position as a % of total pension liability	98.69%	98.79%
Pensionable covered payroll	\$5,315,008	\$6,068,964
Net pension liability as a % of covered payroll	4.34%	3.78%

The total pension liability was determined by an actuarial valuation as of the valuation date, calculated based on the discount rate and actuarial assumptions below.

*Note: Rounding differences may exist above or in other tables in this report.
Payroll is calculated based on contributions as reported to TCDRS.*

Discount Rate

Discount rate	8.10%	8.10%
Long-term expected rate of return, net of investment expense	8.10%	8.10%
Municipal bond rate	Does not apply	Does not apply

Other Key Actuarial Assumptions

The actuarial assumptions that determined the total pension liability as of December 31, 2014 were based on the results of an actuarial experience study for the period January 1, 2009 - December 31, 2012, except where required to be different by GASB 68.

See Appendix A of this report (Actuarial Methods and Assumptions Used for GASB Calculations) for a listing of key assumptions used in the calculation of the total pension liability and other GASB 68 metrics.

See Appendix B (Actuarial Methods and Assumptions Used for Funding Valuation) of this report for a full description of the actuarial assumptions used in the funding valuation.

Valuation date	Dec. 31, 2013	Dec. 31, 2014
Measurement date	Dec. 31, 2013	Dec. 31, 2014
Reporting date	Employer Beg. Fiscal Year	Employer FYE

Depletion of Plan Assets / GASB Discount Rate

The discount rate is the single rate of return that, when applied to all projected benefit payments results in an actuarial present value of projected benefit payments equal to the total of the following:

1. The actuarial present value of benefit payments projected to be made in future periods in which (a) the amount of the pension plan's fiduciary net position is projected to be greater than the benefit payments that are projected to be made in that period and (b) pension plan assets up to that point are expected to be invested using a strategy to achieve the long-term rate of return, calculated using the long-term expected rate of return on pension plan investments.
2. The actuarial present value of projected benefit payments not included in (1), calculated using the municipal bond rate.

Therefore, if plan investments in a given future year are greater than projected benefit payments in that year and are invested such that they are expected to earn the long-term rate of return, the discount rate applied to projected benefit payments in that year should be the long-term expected rate of return on plan investments. If future years exist where this is not the case, then an index rate reflecting the yield on a 20-year, tax-exempt municipal bond should be used to discount the projected benefit payments for those years.

The determination of a future date when plan investments are not sufficient to pay projected benefit payments is often referred to as a depletion date projection. A depletion date projection compares projections of the pension plan's fiduciary net position to projected benefit payments and aims to determine a future date, if one exists, when the fiduciary net position is projected to be less than projected benefit payments. If an evaluation of the sufficiency of the projected fiduciary net position compared to projected benefit payments can be made with sufficient reliability without performing a depletion date projection, alternative methods to determine sufficiency may be applied.

In order to determine the discount rate to be used by the employer we have used an alternative method to determine the sufficiency of the fiduciary net position in all future years. Our alternative method reflects the funding requirements under the employer's funding policy and the legal requirements under the TCDRS Act.

1. TCDRS has a funding policy where the Unfunded Actuarial Accrued Liability (UAAL) shall be amortized as a level percent of pay over 20-year closed layered periods.
2. Under the TCDRS Act, the employer is legally required to make the contribution specified in the funding policy.

3. The employer's assets are projected to exceed its accrued liabilities in 20 years or less. When this point is reached, the employer is still required to contribute at least the normal cost.
4. Any increased cost due to the adoption of a COLA is required to be funded over a period of 15 years, if applicable.

Based on the above, the projected fiduciary net position is determined to be sufficient compared to projected benefit payments. Based on the expected level of cash flows and investment returns to the system, the fiduciary net position as a percentage of total pension liability is projected to increase from its current level in future years.

Since the projected fiduciary net position is projected to be sufficient to pay projected benefit payments in all future years, the discount rate for purposes of calculating the total pension liability and net pension liability of the employer is equal to the long-term assumed rate of return on investments. This long-term assumed rate of return should be net of investment expenses, but gross of administrative expenses for GASB 68 purposes. Therefore, we have used a discount rate of 8.10%. This rate reflects the long-term assumed rate of return on assets for funding purposes of 8.00%, net of all expenses, increased by 0.10% to be gross of administrative expenses.

Changes in Net Pension Liability / (Asset)

Changes in Net Pension Liability / (Asset)	Increase (Decrease)		
	Total Pension Liability (a)	Fiduciary Net Position (b)	Net Pension Liability / (Asset) (a) - (b)
Balances as of December 31, 2013	\$17,566,585	\$17,335,803	\$230,782
Changes for the year:			
Service cost	743,968		743,968
Interest on total pension liability	1,419,549		1,419,549
Effect of plan changes	0		0
Effect of economic/demographic gains or losses	31,027		31,027
Effect of assumptions changes or inputs	0		0
Refund of contributions	(110,989)	(110,989)	0
Benefit payments	(717,186)	(717,186)	0
Administrative expenses		(13,880)	13,880
Member contributions		424,827	(424,827)
Net investment income		1,187,034	(1,187,034)
Employer contributions		560,772	(560,772)
Other	0	37,144	(37,144)
Balances as of December 31, 2014	\$18,932,954	\$18,703,527	\$229,427

Sensitivity Analysis

The following presents the net pension liability of the county/district, calculated using the discount rate of 8.10%, as well as what the Wilson County net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (7.10%) or 1 percentage point higher (9.10%) than the current rate.

1% Decrease	Current Discount Rate	1% Increase
7.10%	8.10%	9.10%

Total pension liability	\$21,176,321	\$18,932,954	\$17,069,997
Fiduciary net position	18,703,527	18,703,527	18,703,527
Net pension liability / (asset)	\$2,472,794	\$229,427	(\$1,633,530)

Pension Expense / (Income)

PENSION EXPENSE / INCOME	January 1, 2014 to December 31, 2014
Service cost	\$743,968
Interest on total pension liability	1,419,549
Effect of plan changes	
Administrative expenses	13,880
Member contributions	(424,827)
Expected investment return net of investment expenses	(1,425,255)
Recognition of deferred inflows/outflows of resources	
Recognition of economic/demographic gains or losses	7,757
Recognition of assumption changes or inputs	0
Recognition of investment gains or losses	47,644
Other (2)	(37,144)
	\$345,571

Pension expense / (income)

As of December 31, 2014, the deferred inflows and outflows of resources are as follows:

Deferred Inflows / Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources
Differences between expected and actual experience	\$0	\$23,270
Changes of assumptions	0	0
Net difference between projected and actual earnings	0	190,576
Contributions made subsequent to measurement date	N/A	Employer determined

Amounts currently reported as deferred outflows of resources and deferred inflows of resources related to pensions, excluding contributions made subsequent to the measurement date, will be recognized in pension expense as follows:

Year ended December 31:	
2015	\$55,401
2016	55,401
2017	55,401
2018	47,644
2019	0
Thereafter	0

Schedule of Deferred Inflows and Outflows of Resources

	Original Amount	Date Established	Original Recognition Period ⁽¹⁾	Amount Recognized in 12/31/2014 Expense ⁽¹⁾	Balance of Deferred Inflows 12/31/2014	Balance of Deferred Outflows 12/31/2014
Investment (gains) or losses	\$238,221	12/31/2014	5.0	\$47,644	\$0	\$190,576
Economic/ demographic (gains) or losses	31,027	12/31/2014	4.0	7,757	0	23,270
Assumption changes or inputs	0	12/31/2014	4.0	0	0	0

Long-Term Expected Rate of Return

The long-term expected rate of return on TCDRS assets is determined by adding expected inflation to expected long-term real returns, and reflecting expected volatility and correlation. The capital market assumptions and information shown below are provided by TCDRS investment consultant, Cliffwater LLC. The numbers shown are based on January 2015 information for a 7-10 year time horizon.

Note that the valuation assumption for long-term expected return is re-assessed at a minimum of every four years, and is set based on a 30-year time horizon; the most recent analysis was performed in 2013. See Milliman's TCDRS Investigation of Experience report for the period January 1, 2009 – December 31, 2013 for more details.

Asset Class	Benchmark	Target Allocation	Geometric Real Rate of Return (Expected minus Inflation)
US Equities	Dow Jones U.S. Total Stock Market Index	16.50%	5.35%
Private Equity	Cambridge Associates Global Private Equity & Venture Capital Index (3)	12.00%	8.35%
Global Equities	MSCI World (net) Index	1.50%	5.65%
International Equities -Developed	50% MSCI World Ex USA (net) + 50% MSCI World ex USA 100% Hedged to USO (net) Index	11.00%	5.35%
International Equities -Emerging	50% MSCI EM Standard (net) Index + 50% MSCI EM 100% Hedged to USO (net) Index	9.00%	6.35%
Investment-Grade Bonds	Barclays Capital Aggregate Bond Index	3.00%	0.55%
High-Yield Bonds	Citigroup High-Yield Cash-Pay Capped Index	3.00%	3.75%
Opportunistic Credit	Citigroup High-Yield Cash-Pay Capped Index	5.00%	5.54%
Direct Lending	Citigroup High-Yield Cash-Pay Capped Index	2.00%	5.80%
Distressed Debt	Citigroup High-Yield Cash-Pay Capped Index	3.00%	6.75%
REIT Equities	67% FTSE NAREIT Equity REITs Index + 33% FRSE EPRA/NAREIT Global Real Estate Index	2.00%	4.00%
Commodities	Bloomberg Commodities Index	2.00%	-0.20%
Master Limited Partnerships (MLPs)	Alerian MLP Index	2.00%	5.30%
Private Real Estate Partnerships	Cambridge Associates Real Estate Index (4)	3.00%	7.20%
Hedge Funds	Hedge Fund Research, Inc. (HFRI) Fund of Funds Composite Index	25.00%	5.15%

Employees covered by benefit terms.

Actuarial Valuation and Measurement Date, December 31,

2013

2014

Membership

Number of

- Inactive employees or beneficiaries currently receiving benefits
- Inactive employees entitled to but not yet receiving benefits
- Active employees
- Total

81
184
182
447

81
184
182
447

Содержание: 1. Общие сведения о предприятии. 2. Основные показатели деятельности. 3. Анализ финансового состояния. 4. Анализ ликвидности. 5. Анализ платежеспособности. 6. Анализ рентабельности. 7. Анализ оборачиваемости. 8. Анализ эффективности использования капитала. 9. Анализ влияния факторов. 10. Заключение.

REQUIRED SUPPLEMENTARY INFORMATION

Item	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Balance sheet	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000
2. Income statement	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000
3. Cash flow statement	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000
4. Financial ratios	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000
5. Sensitivity analysis	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000
6. Risk management	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000
7. Environmental impact	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000
8. Social responsibility	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000
9. Governance	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000
10. Summary	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000

Table 1: Balance sheet

Содержание: 1. Общие сведения о предприятии. 2. Основные показатели деятельности. 3. Анализ финансового состояния. 4. Анализ ликвидности. 5. Анализ платежеспособности. 6. Анализ рентабельности. 7. Анализ оборачиваемости. 8. Анализ эффективности использования капитала. 9. Анализ влияния факторов. 10. Заключение.

Schedule of Changes in Net Pension Liability and Related Ratios

	Year Ended December 31									
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Service cost	\$743,968	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Interest on total pension liability	1,419,549	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Effect of plan changes	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Effect of assumption changes or inputs	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Effect of economic/demographic (gains) or losses	31,027	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Benefit payments/refunds of contributions	<u>(828,175)</u>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Net change in total pension liability	1,366,368	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total pension liability, beginning	17,566,585	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total pension liability, ending (a)	<u>\$18,932,954</u>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Fiduciary Net Position										
Employer contributions	\$560,772	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Member contributions	424,827	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Investment income net of investment expenses	1,187,034	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Benefit payments/refunds of contributions	(828,175)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Administrative expenses	(13,880)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Other	<u>37,144</u>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Net change in fiduciary net position	1,367,723	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Fiduciary net position, beginning	<u>17,335,803</u>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Fiduciary net position, ending (b)	<u>\$18,703,527</u>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Net pension liability / (asset), ending = (a) - (b)										
Fiduciary net position as a % of total pension liability	98.79%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Pensionable covered payroll	\$6,068,964	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Net pension liability as a % of covered payroll	3.78%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

This schedule is presented to illustrate the requirement to show information for 10 years. However, recalculations of prior years are not required, and if prior years are not reported in accordance with the standards of GASB 67/168, they should not be shown here. Therefore, we have shown only years for which the new GASB statements have been implemented.

Schedule of Employer Contributions

Year Ending December 31	Actuarially Determined Contribution	Actual Employer Contribution	Contribution Deficiency (Excess)	Pensionable Covered Payroll⁽¹⁾	Actual Contribution as a % of Covered Payroll
2005	Not Available	Not Available	Not Available	Not Available	Not Available
2006	\$271,327	\$291,959	\$(20,632)	\$3,892,782	7.5%
2007	304,370	315,737	(11,367)	4,209,821	7.5%
2008	292,998	330,947	(37,949)	4,412,626	7.5%
2009	349,765	368,658	(18,894)	4,608,231	8.0%
2010	388,043	396,530	(8,487)	4,714,981	8.4%
2011	403,197	408,503	(5,305)	4,822,933	8.5%
2012	425,841	443,192	(17,351)	4,957,406	8.9%
2013	464,000	473,036	(9,036)	5,315,008	8.9%
2014	547,421	560,772	(13,352)	6,068,964	9.2%

Payroll is calculated based on contributions as reported to TCDRS.

Appendix A - Actuarial Methods and Assumptions Used for GASB Calculations

All actuarial methods and assumptions used for this GASS analysis were the same as those used in the December 31, 2014 funding valuation (see Appendix B, following, for details), except as noted below and throughout this report. Please see the employer summary actuarial valuation report as of December 31, 2014 for further details.

Following are the key assumptions and methods used in this GASS analysis.

Valuation Timing	Actuarially determined contribution rates are calculated as of December 31, two years prior to the end of the fiscal year in which the contributions are reported.
Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	5 years
Smoothing period	Non-asymptotic
Recognition method	None
Corridor	
Inflation	Same as funding valuation: See Appendix B
Salary Increases	Same as funding valuation: See Appendix B
Investment Rate of Return	8.10%
Cost-of-Living Adjustments	Cost-of-Living Adjustments for Wilson County are not considered to be substantively automatic under GASS 68. Therefore, no assumption for future cost-of-living adjustments is included in the GASS calculations. No assumption for future cost-of-living adjustments is included in the funding valuation.
Retirement Age	Same as funding valuation: See Appendix B
Turnover	Same as funding valuation: See Appendix B
Mortality	Same as funding valuation: See Appendix B

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Appendix B-Actuarial Methods and Assumptions Used for Funding Valuation

Except where indicated in the section of this GASB 68 report entitled "Actuarial Methods and Assumptions Used for GASB Calculations", the assumptions used in this analysis for the December 31, 2014 financial reporting metrics are the same as those used in the December 31, 2014 actuarial valuation analysis for Wilson County.

Following is a description of the assumptions used in the December 31, 2014 actuarial valuation analysis for Wilson County. This information may also be found in the Wilson County December 31, 2014 Summary Valuation Report.

Economic Assumptions

TCDRS system-wide economic assumptions:

Real rate of return	5.0%
Inflation	3.0%
Long-term investment return	8.0%

The long-term investment return of 8% is net of investment expenses and is expected to enable the system to credit interest at the nominal annual rates shown below to the following major funds:

Subdivision Accumulation Fund	9%
Employees Saving Fund	7%
Current Service Annuity Reserve Fund	7%

Assuming interest will be credited at these nominal annual rates to the various funds, we have then assumed the following:

An annual rate of 9% for calculating the actuarial accrued liability and normal cost contributions rate for the retirement plan of each participating employer.

An annual rate of 7% required under the TCDRS Act for: (1) accumulating current service credit and multiple matching credit after the valuation date; (2) accumulating prior service credit after the valuation date; (3) determining the amount of the monthly benefit at future dates of retirement or disability; and (4) calculating the actuarial accrued liability of the system-wide Current Service Annuity Reserve Fund.

The annual salary increase rates assumed for individual members vary by length of service and by entry-age group. The annual rates consist of a general wage inflation component of 3.5% (made up of 3.0% inflation and 0.5% productivity increase assumptions) and a merit, promotion and longevity component that on average approximates 1.4% per year for a career employee. (See Table 1 for Merit Salary Increases.)

Employer-specific economic assumptions:

Growth in membership	0.0%
Payroll growth	3.5%

The payroll growth assumption is for the aggregate covered payroll of an employer.

Assets	Road and Bridge NO. 1	Road and Bridge NO. 2	Road and Bridge NO. 3	Road and Bridge NO. 4	Total
Cash and Cash Equivalents	\$242,640	\$602,688	\$104,884	\$237,778	\$1,188,090
Prepaid (net of allowance for uncollectibles)	87,343	110,287	88,241	140,108	406,179
Total Assets	\$329,983	\$712,975	\$193,125	\$377,886	\$1,594,069

LIABILITIES AND FUND BALANCES

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

Liabilities and Fund Balances	Road and Bridge NO. 1	Road and Bridge NO. 2	Road and Bridge NO. 3	Road and Bridge NO. 4	Total
Accounts Payable	\$8,947	\$9,482	\$8,411	\$9,573	\$36,413
Deferred Revenues	87,157	130,913	87,248	117,178	402,596
Total Liabilities	96,104	140,395	95,659	126,751	463,009
Fund Balances	233,879	572,580	97,466	251,135	1,155,060
Reserve	200,082	282,842	122,912	180,910	786,746
Public Transportation	33,797	189,738	74,554	170,220	678,309
Total Fund Balances	233,879	572,580	97,466	251,135	1,155,060
Total Liabilities and Fund Balances	\$329,983	\$712,975	\$193,125	\$377,886	\$1,594,069

The accompanying notes are an integral part of the statement.

WILSON COUNTY, TEXAS
 BALANCE SHEET - ROAD AND BRIDGE
 SEPTEMBER 30, 2015

	Road and Bridge NO. 1	Road and Bridge NO. 2	Road and Bridge NO. 3	Road and Bridge NO. 4	Total
ASSETS					
Cash and Cash Equivalents	\$349,840	\$605,888	\$194,854	\$231,778	\$1,382,360
Receivables (net of allowance for uncollectibles)	67,349	110,267	86,246	140,255	404,117
Total Assets	\$417,189	\$716,155	\$281,100	\$372,033	\$1,786,477
LIABILITIES AND FUND BALANCES:					
Accounts Payable	\$8,196	\$33,831	\$21,828	\$50,745	114,600
Deferred Revenues	58,931	96,482	75,460	90,373	321,246
Total Liabilities	67,127	130,313	97,288	141,118	435,846
Fund Balances:					
Restricted					
Public Transportation	350,062	585,842	183,812	230,915	1,350,631
Total Fund Balance	350,062	585,842	183,812	230,915	1,350,631
Total Liabilities and Fund Balances	\$417,189	\$716,155	\$281,100	\$372,033	\$1,786,477

The accompanying notes are an integral part of this statement.

WILSON COUNTY, TEXAS
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCES - ROAD AND BRIDGE FUNDS
 YEAR ENDED SEPTEMBER 30, 2015

	Road and Bridge NO. 1	Road and Bridge NO. 2	Road and Bridge NO. 3	Road and Bridge NO. 4	Total
REVENUES					
Taxes					
Property	\$435,405	\$712,844	\$557,531	\$667,710	\$2,373,490
Intergovernmental	8,792	14,399	11,267	50,460	84,918
Licenses and Permits	203,847	337,110	260,709	313,817	1,115,483
Fines and Forfeitures	88,805	143,890	115,337	136,472	484,504
Miscellaneous	7,160	32,897	8,111	49,684	97,852
Total Revenues	744,009	1,241,140	952,955	1,218,143	4,156,247
EXPENDITURES					
Current:					
Public Transportation					
Road and Bridge	812,424	1,132,552	1,100,768	1,221,695	4,267,439
Debt Service					
Principal Retirement		51,675	59,297	85,178	196,150
Interest Retirement		2,320	3,854	3,859	10,033
Total Expenditures	812,424	1,186,547	1,163,919	1,310,732	4,473,622
Excess (Deficiency) of Revenues Over (Under) Expenditures	(68,415)	54,593	(210,964)	(92,589)	(317,375)
OTHER FINANCING SOURCES (USES):					
Other Financing Sources - Capital Lease			115,313		115,313
Total Other Financing Sources (Uses)	0	0	115,313	0	115,313
Net Changes in Fund Balances	(68,415)	54,593	(95,651)	(92,589)	(202,062)
Fund Balances - Beginning	418,477	531,249	279,463	323,504	1,552,693
Fund Balances - Ending	\$350,062	\$585,842	\$183,812	\$230,915	\$1,350,631

The accompanying notes are an integral part of this statement.

WILSON COUNTY, TEXAS
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2015

	SPECIAL REVENUE															
	CIVIL PREPAREDNESS FEES	COLLECTION EVENT FUND	COMMUNITY ECONOMIC DEVELOPMENT	COUNTY CLERK LAW LIBRARY	COURT-HOUSE SECURITY	ERRORS AND OMISSIONS	FEDERAL SEIZURE ACCOUNT	FEMA FIRE REIMBURSE FUND	INMATE TELEPHONE PREPAYMENT	JP TECHNOLOGY	JURY MANAGEMENT FUND	JUVENILE CASE MANAGEMENT FUND	LEOSE FUND	LIBRARY PARKS FUND		
ASSETS	\$17,114	\$333,957	\$1,896	\$95,167	\$310	\$27,530	\$42	\$6,539	\$497	\$21,667	\$36,096	\$1,944	\$45	\$21,696	\$255,581	
Cash and Cash Equivalents				1,310	78	2,763	270		1,590	1,476					45,227	
Receivables (net of allowance for uncollectibles)	6,221															
Total Assets	\$23,335	\$333,957	\$1,896	\$96,477	\$388	\$30,293	\$312	\$6,539	\$497	\$0	\$37,686	\$3,420	\$45	\$21,696	\$300,808	
LIABILITIES AND FUND BALANCES																
Liabilities	\$16,386				\$12,697					\$5,314	\$30	1,437			\$43,431	
Accounts Payable																
Bank Overdraft																
Deferred Revenue															44,198	
Total Liabilities	16,386	0	0	0	12,697	0	0	0	0	5,314	30	1,437	0	0	87,629	
Fund Balances																
Restricted																
Construction																
Debt Service	6,949		1,896	96,477	388		312			37,656	1,983		45	21,696		
General Administration								6,539	497	16,353						
Health					17,596											
Judicial		333,957													213,179	
Public Safety																
Public Transportation																
Committed																
Culture and Recreation																
General Administration																
Unassigned																
Total Fund Balances	6,949	333,957	0	1,896	96,477	388	17,596	6,539	497	0	16,353	37,656	45	21,696	213,179	
TOTAL LIABILITIES AND FUND BALANCES	\$23,335	\$333,957	\$0	\$1,896	\$96,477	\$388	\$30,293	\$312	\$497	\$0	\$21,667	\$37,686	\$3,420	\$45	\$21,696	\$300,808

The notes to the financial statements are an integral part of this statement.

SPECIAL REVENUE										DEBT SERVICE		TOTAL	
PUBLIC HEALTH AND SAFETY ACCOUNT	RECYCLING ACCOUNT	SEIZURE HOLDING BANK ACCOUNT	SHERIFF SALE	SUB-DIVISION FUND	TIF GRANT	TIME PAYMENT	BOND FUND	JAIL BOND I&S	ROAD DISTRICT NO. 8	GOVERNMENTAL	NON-MAJOR GOVERNMENTAL		
\$0	\$31,258	\$37,916	\$46,943	\$0	\$43,125	\$45,183	219,834	\$0	\$0	\$1,024,506			
\$0	\$31,258	\$37,916	\$46,943	\$76,328	\$43,125	\$129,754	\$0	\$0	\$0	\$1,244,340			
\$0	\$0	\$0	\$0	\$0	\$43,125	\$82,647	\$0	\$0	\$0	\$157,937			
\$0	\$0	\$0	\$0	\$0	\$43,125	\$82,647	\$0	\$0	\$0	11,455			
\$0	\$0	\$0	\$0	\$0	\$43,125	\$82,647	\$0	\$0	\$0	128,282			
\$0	\$0	\$0	\$0	\$0	\$43,125	\$82,647	\$0	\$0	\$0	297,674			

SPECIAL REVENUE										DEBT SERVICE		TOTAL	
PUBLIC HEALTH AND SAFETY ACCOUNT	RECYCLING ACCOUNT	SEIZURE HOLDING BANK ACCOUNT	SHERIFF SALE	SUB-DIVISION FUND	TIF GRANT	TIME PAYMENT	BOND FUND	JAIL BOND I&S	ROAD DISTRICT NO. 8	GOVERNMENTAL	NON-MAJOR GOVERNMENTAL		
\$0	\$31,258	\$37,916	\$46,943	\$0	\$43,125	\$45,183	219,834	\$0	\$0	\$1,024,506			
\$0	\$31,258	\$37,916	\$46,943	\$76,328	\$43,125	\$129,754	\$0	\$0	\$0	\$1,244,340			
\$0	\$0	\$0	\$0	\$0	\$43,125	\$82,647	\$0	\$0	\$0	\$157,937			
\$0	\$0	\$0	\$0	\$0	\$43,125	\$82,647	\$0	\$0	\$0	11,455			
\$0	\$0	\$0	\$0	\$0	\$43,125	\$82,647	\$0	\$0	\$0	128,282			
\$0	\$0	\$0	\$0	\$0	\$43,125	\$82,647	\$0	\$0	\$0	297,674			

SPECIAL REVENUE										DEBT SERVICE		TOTAL	
PUBLIC HEALTH AND SAFETY ACCOUNT	RECYCLING ACCOUNT	SEIZURE HOLDING BANK ACCOUNT	SHERIFF SALE	SUB-DIVISION FUND	TIF GRANT	TIME PAYMENT	BOND FUND	JAIL BOND I&S	ROAD DISTRICT NO. 8	GOVERNMENTAL	NON-MAJOR GOVERNMENTAL		
\$0	\$31,258	\$37,916	\$46,943	\$0	\$43,125	\$45,183	219,834	\$0	\$0	\$1,024,506			
\$0	\$31,258	\$37,916	\$46,943	\$76,328	\$43,125	\$129,754	\$0	\$0	\$0	\$1,244,340			
\$0	\$0	\$0	\$0	\$0	\$43,125	\$82,647	\$0	\$0	\$0	\$157,937			
\$0	\$0	\$0	\$0	\$0	\$43,125	\$82,647	\$0	\$0	\$0	11,455			
\$0	\$0	\$0	\$0	\$0	\$43,125	\$82,647	\$0	\$0	\$0	128,282			
\$0	\$0	\$0	\$0	\$0	\$43,125	\$82,647	\$0	\$0	\$0	297,674			

WILSON COUNTY, TEXAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2015

	SPECIAL REVENUE										JUVENILE					
	CIVIL PREPAREDNESS FEES	CIVIL PREPAREDNESS FEES	COLLEC-TION EVENT FUND	COMMUNITY ECONOMIC DEVELOP-MENT	COUNTY CLERK LAW LIBRARY	COURT-HOUSE SECURITY	ERRORS AND OMISSIONS	FEDERAL SEIZURE ACCOUNT	FEMA FIRE REIM-BURSE FUND	INMATE TELEPHONE PRE-PAYMENT	JP TECHNO LOGY	JURY FUND	MANAGEMENT FUND	LEOSE FUND	LIBRARY FUND	PARKS FUND
REVENUES																
Taxes																
Property																
Intergovernmental																
Charges for Services																
Fines and Forfeitures																
Interest																
Miscellaneous																
Total Revenues	3,865	44,925	428	1,034	19,100	388	1,358	1	24,205	15,001	\$10,620	3,298	45	5,701	8,456	1
	3,865	45,353	0	1,034	19,138	388	4,818	1	24,205	15,001	14,256	338	45	5,701	375,284	1
EXPENDITURES																
Current:																
General Administration																
County Clerk																
Non-Departmental																
Records Management																
Judicial																
Justice of the Peace																
Jury																
Public Safety																
Sheriff																
Public Transportation																
Road and Bridge																
Culture and Recreation																
Library																
Debt Service																
Principal Retirement																
Interest Retirement																
Total Expenditures	0	0	0	0	9,735	0	126,774	0	31,063	4,355	12,272	0	0	2,200	347,159	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,865	45,353	0	1,034	9,403	388	(100,091)	(697)	(6,858)	10,646	1,984	0	45	3,501	28,125	1
OTHER FINANCING SOURCES (USES):																
Transfers In																
Transfers Out																
Residual Equity Transfers Out																
Total Other Financing Sources (Uses)	0	(242)	(242)	0	0	0	112,500	7,100	(7,808)	0	(15,540)	0	0	0	0	(520)
Net Changes in Fund Balances	3,865	45,353	(242)	1,034	9,403	388	12,409	2,012	(6,858)	10,646	(13,566)	0	45	3,501	28,125	(519)
Fund Balances - Beginning	3,084	288,604	242	862	87,074	0	5,187	(1,700)	7,808	23,211	15,539	0	0	18,195	186,054	519
Fund Balances - Ending	\$6,949	\$333,957	\$0	\$1,896	\$96,477	\$388	\$17,596	\$312	\$6,539	\$37,656	\$1,983	\$0	\$45	\$21,696	\$213,179	\$0

The accompanying notes are an integral part of this statement.

PUBLIC HEALTH AND SAFETY ACCOUNT	SPECIAL REVENUE				DEBT SERVICE				TOTAL NON-MAJOR GOVERNMENTAL
	RECYCLING ACCOUNT	SEIZURE HOLDING BANK ACCOUNT	SUB-DIVISION SALE	TIF GRANT	TIME PAYMENT	BOND I&S FUND	JAIL BOND I&S	ROAD DISTRICT NO. 8	
0	0	0	17,500	22,676	0	610,630	2,625	0	\$978,928
			3,315	22,676					114,730
			3,335	17,500	104,827				99,873
									27,556
									487
									77,150
									1,288,724
									9,735
									11,961
									19,690
									4,355
									12,272
									164,150
									76,908
									347,159
									165,000
									428,617
									1,239,847
									17,013
									2,625
									0
									58,877
									0
									(70,398)
									49,202
									108,079
									838,587
									\$946,666

COMBINING BALANCE OF BUDGETARY POSITION AND SPECIAL LEVY

WILSON COUNTY, TEXAS
 COMBINING STATEMENT OF FIDUCIARY NET POSITION
 FIDUCIARY FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Agency Funds									
	BLACK JACK ROAD I&S	COUNTRY ACRES I&S	COUNTY ATTORNEY	CREDIT CARD CLEARING	FOURTH COURT OF APPEALS	HELROBQ ROAD DISTRICT	HOT CHECK RESTITUTION	JACKSON MEMORIAL PARK BOND	JP HOLDING	KOTHMAN I&S
ASSETS										
Cash and Cash Equivalents	\$0	\$0	\$2,205	\$28,147	\$35,630	\$1,350	\$10,999	\$3,208	\$15,466	\$156,080
Receivables (net of allowance for uncollectibles)	0			0	245	0	0	0		0
Due from Others				10						
Total Assets	\$0	\$0	\$2,205	\$28,157	\$35,630	\$1,595	\$10,999	\$3,208	\$15,466	\$156,080
LIABILITIES:										
Accounts Payable					\$0	\$0		\$3,208		\$151,436
Due to Others	0	0	2,205	28,157	35,630	1,595	10,999	0	15,466	4,644
Total Liabilities	0	0	2,205	28,157	35,630	1,595	10,999	3,208	15,466	156,080
NET ASSETS										
Held in Trust - Unexpendable	0	0	0	0	0	0	0	0	0	0
Held in Trust - Historical Purposes	0	0	0	0	0	0	0	0	0	0
Total Net Position	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Agency Funds									
OAK HILLS ROAD I&S	PREMIER PARK ROAD I&S	REMSCH-DEWEES HOUSE	STATE HOT CHECK	STATE TAX FUND	WILSON COUNTY PARK ROAD I&S	WILSON COUNTY LANDFILL	WOOD VALLEY ACRES I&S	COUNTY OFFICER ACCOUNTS	TOTAL
\$0	\$0	\$8,755	\$4,449	\$78,973	\$0	\$22,252	\$4,116	\$1,292,460	\$1,664,090
0	0	0	0	39,468	0	0	0	39,713	39,713
\$0	\$0	\$8,755	\$4,449	\$118,441	\$0	\$22,252	\$4,116	\$1,292,460	\$1,703,813
0	0	6,636	\$861	\$96,954	0	22,252	4,116	1,292,460	252,459
0	0	6,636	3,588	21,487	0	22,252	4,116	1,292,460	1,449,235
0	0	6,636	4,449	118,441	0	22,252	4,116	1,292,460	1,701,694
0	0	0	0	0	0	0	0	0	0
0	0	2,119	0	0	0	0	0	0	2,119
\$0	\$0	\$2,119	\$0	\$0	\$0	\$0	\$0	\$0	\$2,119

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 ALL AGENCY FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2018

ASSETS		LIABILITIES	
Cash and Cash Equivalents	1,664,090	Accounts Payable	2,119
Receivables (net of allowances for uncollectibles)	0	Due to Other	0
Due from Other	39,713	Total Liabilities	2,119
Total Assets	1,703,813		

WILSON COUNTY, TEXAS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 ALL AGENCY FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2015

	BALANCE 10/1/2014	ADDITIONS	DEDUCTIONS	BALANCE 9/30/2015
BLACKJACK ROAD I&S				
ASSETS				
Cash and Cash Equivalents	\$653		\$653	\$0
Receivables (net of allowance for uncollectibles)	6		6	0
Due from Others				0
Total Assets	\$659	\$0	\$659	\$0
LIABILITIES:				
Accounts Payable	\$0			\$0
Due to Others	659	0	659	0
Total Liabilities	659	0	659	0
net position				
Held in Trust - Unexpendable	0	0	0	0
Held in Trust - Historical Purposes	0	0	0	0
Total Net Position	\$0	\$0	\$0	\$0

	BALANCE 10/1/2014	ADDITIONS	DEDUCTIONS	BALANCE 9/30/2015
CLPP I&S				
ASSETS				
Cash and Cash Equivalents	\$8,355	\$14	\$8,369	\$0
Receivables (net of allowance for uncollectibles)	0			0
Due from Others	0			0
Total Assets	\$8,355	\$14	\$8,369	\$0
LIABILITIES:				
Accounts Payable	\$0			\$0
Due to Others	8,355	14	8,369	0
Total Liabilities	8,355	14	8,369	0
NET POSITION				
Held in Trust - Unexpendable	0	0	0	0
Held in Trust - Historical Purposes	0	0	0	0
Total net position	\$0	\$0	\$0	\$0

<u>COUNTRY ACRES I&S</u>		BALANCE 10/1/2014	ADDITIONS	DEDUCTIONS	BALANCE 9/30/2015
ASSETS					
Cash and Cash Equivalents		\$2,377	\$6,438	\$6,610	\$2,205
Receivables (net of allowance for uncollectibles)		0			0
Due from Others		0			0
Total Assets		\$2,377	\$6,438	\$6,610	\$2,205
LIABILITIES:					
Accounts Payable		\$0			\$0
Due to Others		2,377	6,438	6,610	2,205
Total Liabilities		2,377	6,438	6,610	2,205
NET POSITION					
Held in Trust - Unexpendable		0	0	0	0
Held in Trust - Historical Purposes		0	0	0	0
Total Net Position		\$0	\$0	\$0	\$0

<u>COUNTY ATTORNEY</u>		BALANCE 10/1/2014	ADDITIONS	DEDUCTIONS	BALANCE 9/30/2015
ASSETS					
Cash and Cash Equivalents		\$27,439	\$2,578	\$1,870	\$28,147
Receivables (net of allowance for uncollectibles)					0
Due from Others		0	10		10
Total Assets		\$27,439	\$2,588	\$1,870	\$28,157
LIABILITIES:					
Accounts Payable		\$1,870		\$1,870	\$0
Due to Others		25,569	2,588	0	28,157
Total Liabilities		27,439	2,588	1,870	28,157
NET POSITION					
Held in Trust - Unexpendable		0	0	0	0
Held in Trust - Historical Purposes		0	0	0	0
Total net position		\$0	\$0	\$0	\$0

	BALANCE 10/1/2014	ADDITIONS	DEDUCTIONS	BALANCE 9/30/2015
CREDIT CARD CLEARING				
ASSETS				
Cash and Cash Equivalents	\$16,201	\$52,979	\$33,550	\$35,630
Receivables (net of allowance for uncollectibles)	0			0
Due from Others	0			0
Total Assets	\$16,201	\$52,979	\$33,550	\$35,630
LIABILITIES:				\$0
Accounts Payable	16,201	52,979	33,550	35,630
Due to Others	16,201	52,979	33,550	35,630
Total Liabilities				\$0
NET POSITION				
Held in Trust - Unexpendable	0	0	0	0
Held in Trust - Historical Purposes	0	0	0	0
Total Net Position	\$0	\$0	\$0	\$0

	BALANCE 10/1/2014	ADDITIONS	DEDUCTIONS	BALANCE 9/30/2015
FOURTH COURT OF APPEALS				
ASSETS				
Cash and Cash Equivalents	\$1,165	\$3,448	\$3,263	\$1,350
Receivables (net of allowance for uncollectibles)	205	245	205	245
Due from Others	0			0
Total Assets	\$1,370	\$3,693	\$3,468	\$1,595
LIABILITIES:				\$0
Accounts Payable	\$750		\$750	\$0
Due to Others	620	3,693	2,718	1,595
Total Liabilities	1,370	3,693	3,468	1,595
NET POSITION				
Held in Trust - Unexpendable	0	0	0	0
Held in Trust - Historical Purposes	0	0	0	0
Total Net Position	\$0	\$0	\$0	\$0

<u>HELROBQ ROAD DISTRICT</u>		BALANCE 10/1/2014	ADDITIONS	DEDUCTIONS	BALANCE 9/30/2015
ASSETS					
Cash and Cash Equivalents		\$15,947	\$11,371	\$16,319	\$10,999
Receivables (net of allowance for uncollectibles)		245		245	0
Due from Others		0			0
Total Assets		\$16,192	\$11,371	\$16,564	\$10,999
LIABILITIES:					
Accounts Payable		\$0			\$0
Due to Others		16,192	11,371	16,564	10,999
Total Liabilities		16,192	11,371	16,564	10,999
NET POSITION					
Held in Trust - Unexpendable		0	0	0	0
Held in Trust - Historical Purposes		0	0	0	0
Total Net Position		\$0	\$0	\$0	\$0

<u>HOT CHECK RESTITUTION</u>		BALANCE 10/1/2014	ADDITIONS	DEDUCTIONS	BALANCE 9/30/2015
ASSETS					
Cash and Cash Equivalents		\$0	\$3,208		\$3,208
Receivables (net of allowance for uncollectibles)		0			0
Due from Others		0			0
Total Assets		\$0	\$3,208	\$0	\$3,208
LIABILITIES:					
Accounts Payable		\$0	\$3,208		\$3,208
Due to Others		0	0	0	0
Total Liabilities		0	3,208	0	3,208
NET POSITION					
Held in Trust - Unexpendable		0	0	0	0
Held in Trust - Historical Purposes		0	0	0	0
Total Net Position		\$0	\$0	\$0	\$0

<u>JACKSON MEMORIAL PARK FUND</u>		BALANCE 10/1/2014	ADDITIONS	DEDUCTIONS	BALANCE 9/30/2015
ASSETS					
Cash and Cash Equivalents		\$15,517	\$74	\$125	\$15,466
Receivables (net of allowance for uncollectibles)		0			0
Due from Others		0			0
Total Assets		<u>\$15,517</u>	<u>\$74</u>	<u>\$125</u>	<u>\$15,466</u>
LIABILITIES:					
Accounts Payable		\$0			\$0
Due to Others		15,517	74	125	15,466
Total Liabilities		<u>15,517</u>	<u>74</u>	<u>125</u>	<u>15,466</u>
NET POSITION					
Held in Trust - Unexpendable		0	0	0	0
Held in Trust - Historical Purposes		0	0	0	0
Total Net Position		<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>JP HOLDING</u>		BALANCE 10/1/2014	ADDITIONS	DEDUCTIONS	BALANCE 9/30/2015
ASSETS					
Cash and Cash Equivalents		\$239,902	\$151,436	\$235,258	\$156,080
Receivables (net of allowance for uncollectibles)		38,747		38,747	0
Due from Others		0			0
Total Assets		<u>\$278,649</u>	<u>\$151,436</u>	<u>\$274,005</u>	<u>\$156,080</u>
LIABILITIES:					
Accounts Payable		\$248,024	\$151,436	\$248,024	\$151,436
Due to Others		30,625	0	25,981	4,644
Total Liabilities		<u>278,649</u>	<u>151,436</u>	<u>274,005</u>	<u>156,080</u>
NET POSITION					
Held in Trust - Unexpendable		0	0	0	0
Held in Trust - Historical Purposes		0	0	0	0
Total Net Position		<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>KOTHMAN I&S</u>		BALANCE	BALANCE	BALANCE	
		10/1/2014	ADDITIONS	DEDUCTIONS	9/30/2015
ASSETS					
Cash and Cash Equivalents		\$1,763		\$1,763	\$0
Receivables (net of allowance for uncollectibles)		11		11	0
Due from Others					0
Total Assets		\$1,774	\$0	\$1,774	\$0
LIABILITIES:					
Accounts Payable		\$0			\$0
Due to Others		1,774	0	1,774	0
Total Liabilities		1,774	0	1,774	0
NET POSITION					
Held in Trust - Unexpendable		0	0	0	0
Held in Trust - Historical Purposes		0	0	0	0
Total Net Position		\$0	\$0	\$0	\$0

<u>OAK HILLS ROAD I&S</u>		BALANCE	BALANCE	BALANCE	
		10/1/2014	ADDITIONS	DEDUCTIONS	9/30/2015
ASSETS					
Cash and Cash Equivalents		\$2,171		\$2,171	\$0
Receivables (net of allowance for uncollectibles)					0
Due from Others		0			0
Total Assets		\$2,171	\$0	\$2,171	\$0
LIABILITIES:					
Accounts Payable		\$0			\$0
Due to Others		2,171	0	2,171	0
Total Liabilities		2,171	0	2,171	0
NET POSITION					
Held in Trust - Unexpendable		0	0	0	0
Held in Trust - Historical Purposes		0	0	0	0
Total Net Position		\$0	\$0	\$0	\$0

PRESIDENT'S PARK ROAD I&S	BALANCE	ADDITIONS	DEDUCTIONS	BALANCE
	10/1/2014			9/30/2015
ASSETS				
Cash and Cash Equivalents	\$1,804		\$1,804	\$0
Receivables (net of allowance for uncollectibles)	0			0
Due from Others	0			0
Total Assets	\$1,804	\$0	\$1,804	\$0
LIABILITIES:				
Accounts Payable	\$0			\$0
Due to Others	1,804	0	1,804	0
Total Liabilities	1,804	0	1,804	0
NET POSITION				
Held in Trust - Unexpendable	0	0	0	0
Held in Trust - Historical Purposes	0	0	0	0
Total Net Position	\$0	\$0	\$0	\$0

REMSCHEL-DEWEEES HOUSE	BALANCE	ADDITIONS	DEDUCTIONS	BALANCE
	10/1/2014			9/30/2015
ASSETS				
Cash and Cash Equivalents	\$8,736	\$19		\$8,755
Receivables (net of allowance for uncollectibles)	0			0
Due from Others	0			0
Total Assets	\$8,736	\$19	\$0	\$8,755
LIABILITIES:				
Accounts Payable	\$0	\$0	\$0	\$0
Due to Others	6,617	19	0	6,636
Total Liabilities	6,617	19	0	6,636
NET POSITION				
Held in Trust - Unexpendable	0	0	0	0
Held in Trust - Historical Purposes	2,119		0	2,119
Total Net Position	\$2,119	\$0	\$0	\$2,119

<u>STATE HOT CHECK</u>		BALANCE 10/1/2014	ADDITIONS	DEDUCTIONS	BALANCE 9/30/2015
ASSETS					
Cash and Cash Equivalents		\$861	\$3,588		\$4,449
Receivables (net of allowance for uncollectibles)		0			0
Due from Others		0			0
Total Assets		\$861	\$3,588	\$0	\$4,449
LIABILITIES:					
Accounts Payable		\$861	\$0		\$861
Due to Others		0	3,588	0	3,588
Total Liabilities		861	3,588	0	4,449
NET POSITION					
Held in Trust - Unexpendable		0	0	0	0
Held in Trust - Historical Purposes		0	0	0	0
Total Net Position		\$0	\$0	\$0	\$0

<u>STATE TAX FUND</u>		BALANCE 10/1/2014	ADDITIONS	DEDUCTIONS	BALANCE 9/30/2015
ASSETS					
Cash and Cash Equivalents		\$57,717	\$403,643	\$382,387	\$78,973
Receivables (net of allowance for uncollectibles)		30,796	39,468	30,796	39,468
Due from Others		0			0
Total Assets		\$88,513	\$443,111	\$413,183	\$118,441
LIABILITIES:					
Accounts Payable		\$82,534	\$96,954	\$82,534	\$96,954
Due to Others		5,979	346,157	330,649	21,487
Total Liabilities		88,513	443,111	413,183	118,441
NET POSITION					
Held in Trust - Unexpendable		0	0	0	0
Held in Trust - Historical Purposes		0	0	0	0
Total Net Position		\$0	\$0	\$0	\$0

<u>WILSON COUNTY PARK ROAD I&S</u>	BALANCE 10/1/2014	ADDITIONS	DEDUCTIONS	BALANCE 9/30/2015
ASSETS				
Cash and Cash Equivalents	\$5,841	\$9	\$5,850	\$0
Receivables (net of allowance for uncollectibles)	0			0
Due from Others	0			0
Total Assets	\$5,841	\$9	\$5,850	\$0
LIABILITIES:				
Accounts Payable	\$0			\$0
Due to Others	5,841	9	5,850	0
Total Liabilities	5,841	9	5,850	0
NET POSITION				
Held in Trust - Unexpendable	0	0	0	0
Held in Trust - Historical Purposes	0	0	0	0
Total Net Position	\$0	\$0	\$0	\$0

<u>WILSON COUNTY LANDFILL</u>	BALANCE 10/1/2014	ADDITIONS	DEDUCTIONS	BALANCE 9/30/2015
ASSETS				
Cash and Cash Equivalents	\$18,783	\$3,509	\$40	\$22,252
Receivables (net of allowance for uncollectibles)	0			0
Due from Others	0			0
Total Assets	\$18,783	\$3,509	\$40	\$22,252
LIABILITIES:				
Accounts Payable	\$0			\$0
Due to Others	18,783	3,509	40	22,252
Total Liabilities	18,783	3,509	40	22,252
NET POSITION				
Held in Trust - Unexpendable	0	0	0	0
Held in Trust - Historical Purposes	0	0	0	0
Total Net Position	\$0	\$0	\$0	\$0

<u>WOOD VALLEY ACRES</u>		BALANCE 10/1/2014	ADDITIONS	DEDUCTIONS	BALANCE 9/30/2015
ASSETS					
Cash and Cash Equivalents		\$725	\$4	\$729	\$0
Receivables (net of allowance for uncollectibles)		0			0
Due from Others		0			0
Total Assets		\$725	\$4	\$729	\$0
LIABILITIES:					
Accounts Payable		\$0			\$0
Due to Others		725	4	729	0
Total Liabilities		725	4	729	0
NET POSITION					
Held in Trust - Unexpendable		0	0	0	0
Held in Trust - Historical Purposes		0	0	0	0
Total Net Position		\$0	\$0	\$0	\$0

<u>WOOD VALLEY ACRES I&S</u>		BALANCE 10/1/2014	ADDITIONS	DEDUCTIONS	BALANCE 9/30/2015
ASSETS					
Cash and Cash Equivalents		\$5,053	\$70,996	\$71,933	\$4,116
Receivables (net of allowance for uncollectibles)		63		63	0
Due from Others		0			0
Total Assets		\$5,116	\$70,996	\$71,996	\$4,116
LIABILITIES:					
Accounts Payable		\$0			\$0
Due to Others		5,116	70,996	71,996	4,116
Total Liabilities		5,116	70,996	71,996	4,116
NET POSITION					
Held in Trust - Unexpendable		0	0	0	0
Held in Trust - Historical Purposes		0	0	0	0
Total Net Position		\$0	\$0	\$0	\$0

<u>COUNTY OFFICER ACCOUNTS</u>	BALANCE 10/1/2014	ADDITIONS	DEDUCTIONS	BALANCE 9/30/2015
ASSETS				
Cash and Cash Equivalents	\$1,474,047		\$181,587	\$1,292,460
Receivables (net of allowance for uncollectibles)	0			0
Due from Others	0			0
Total Assets	<u>\$1,474,047</u>	<u>\$0</u>	<u>\$181,587</u>	<u>\$1,292,460</u>
LIABILITIES:				
Accounts Payable	\$0			\$0
Due to Others	1,474,047	0	181,587	1,292,460
Total Liabilities	<u>1,474,047</u>	<u>0</u>	<u>181,587</u>	<u>1,292,460</u>
NET POSITION				
Held in Trust - Unexpendable	0	0		0
Held in Trust - Historical Purposes	0	0		0
Total Net Position	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>TOTAL</u>	BALANCE 10/1/2014	ADDITIONS	DEDUCTIONS	BALANCE 9/30/2015
ASSETS				
Cash and Cash Equivalents	\$1,905,057	\$713,314	\$954,281	\$1,664,090
Receivables (net of allowance for uncollectibles)	70,073	39,713	70,073	39,713
Due from Others	0	10	0	10
Total Assets	<u>\$1,975,130</u>	<u>\$753,037</u>	<u>\$1,024,354</u>	<u>\$1,703,813</u>
LIABILITIES:				
Accounts Payable	334,039	251,598	333,178	\$252,459
Due to Others	1,638,972	501,439	691,176	1,449,235
Total Liabilities	<u>1,973,011</u>	<u>753,037</u>	<u>1,024,354</u>	<u>1,701,694</u>
NET POSITION				
Held in Trust - Unexpendable	0	0	0	0
Held in Trust - Historical Purposes	2,119	0	0	2,119
Total Net Position	<u>\$2,119</u>	<u>\$0</u>	<u>\$0</u>	<u>\$2,119</u>

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
- BUDGET AND ACTUAL

WILSON COUNTY, TEXAS
 CIVIL PREPAREDNESS FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Charges for Services	\$60,000	\$60,000	\$44,925	(\$15,075)
Interest	175	175	428	253
Total Revenues	60,175	60,175	45,353	(14,822)
EXPENDITURES				
Current:				
Public Safety				
Emergency Operations	60,175	60,175	0	60,175
Total Expenditures	60,175	60,175	0	60,175
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	45,353	45,353
OTHER FINANCING SOURCES (USES):				
Operating Transfers In	0	0	0	0
Operating Transfers Out	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0
Net Changes in Fund Balances	0	0	45,353	45,353
Fund Balances - Beginning	288,604	288,604	288,604	
Fund Balances - Ending	\$288,604	\$288,604	\$333,957	\$45,353

WILSON COUNTY, TEXAS
 COUNTY CLERK LAW LIBRARY
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget - Positive (Negative)
REVENUES				
Charges for Services	\$16,200	\$16,200	\$19,100	\$2,900
Interest	25	25	38	13
Total Revenues	<u>16,225</u>	<u>16,225</u>	<u>19,138</u>	<u>2,913</u>
EXPENDITURES				
Current:				
General Administration				
County Clerk	16,225	16,225	9,735	6,490
Total Expenditures	<u>16,225</u>	<u>16,225</u>	<u>9,735</u>	<u>6,490</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>9,403</u>	<u>9,403</u>
OTHER FINANCING SOURCES (USES):				
Operating Transfers In	0	0	0	0
Operating Transfers Out	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Changes in Fund Balances	0	0	9,403	9,403
Fund Balances - Beginning	87,074	87,074	87,074	
Fund Balances - Ending	<u>\$87,074</u>	<u>\$87,074</u>	<u>\$96,477</u>	<u>\$9,403</u>

WILSON COUNTY, TEXAS
 COURTHOUSE SECURITY
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Charges for Services	\$21,140	\$21,140	\$26,683	\$5,543
Total Revenues	<u>21,140</u>	<u>21,140</u>	<u>26,683</u>	<u>5,543</u>
EXPENDITURES				
Current:				
Public Safety				
Sheriff	133,640	133,640	126,774	6,866
Total Expenditures	<u>133,640</u>	<u>133,640</u>	<u>126,774</u>	<u>6,866</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(112,500)</u>	<u>(112,500)</u>	<u>(100,091)</u>	<u>12,409</u>
OTHER FINANCING SOURCES (USES):				
Operating Transfers In	112,500	112,500	112,500	0
Operating Transfers Out	0	0	0	0
Total Other Financing Sources (Uses)	<u>112,500</u>	<u>112,500</u>	<u>112,500</u>	<u>0</u>
Net Changes in Fund Balances	0	0	12,409	12,409
Fund Balances - Beginning	5,187	5,187	5,187	
Fund Balances - Ending	<u>\$5,187</u>	<u>\$5,187</u>	<u>\$17,596</u>	<u>\$12,409</u>

WILSON COUNTY, TEXAS
 ERRORS AND OMISSIONS FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget - Positive (Negative)
REVENUES				
Charges for Services	\$4,506	\$4,506	\$4,818	\$312
Total Revenues	4,506	4,506	4,818	312
EXPENDITURES				
Current:				
General Administration				
Nondepartmental	9,906	9,906	9,906	0
Total Expenditures	9,906	9,906	9,906	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	(5,400)	(5,400)	(5,088)	312
OTHER FINANCING SOURCES (USES):				
Operating Transfers In	5,400	5,400	7,100	1,700
Operating Transfers Out	0	0	0	0
Total Other Financing Sources (Uses)	5,400	5,400	7,100	1,700
Net Changes in Fund Balances	0	0	2,012	2,012
Fund Balances - Beginning	(1,700)	(1,700)	(1,700)	
Fund Balances - Ending	(\$1,700)	(\$1,700)	\$312	\$2,012

WILSON COUNTY, TEXAS

ESTRAY FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Miscellaneous	\$2,500	\$2,500	\$1,358	(\$1,142)
Total Revenues	<u>2,500</u>	<u>2,500</u>	<u>1,358</u>	<u>(1,142)</u>
EXPENDITURES				
Current:				
Public Safety				
Sheriff	2,500	2,500	2,055	445
Total Expenditures	<u>2,500</u>	<u>2,500</u>	<u>2,055</u>	<u>445</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>(697)</u>	<u>(697)</u>
OTHER FINANCING SOURCES (USES):				
Operating Transfers In	0	0	0	0
Operating Transfers Out	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Changes in Fund Balances	0	0	(697)	(697)
Fund Balances - Beginning	7,236	7,236	7,236	
Fund Balances - Ending	<u>\$7,236</u>	<u>\$7,236</u>	<u>\$6,539</u>	<u>(\$697)</u>

WILSON COUNTY, TEXAS
 INMATE TELEPHONE PREPAYMENT
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget - Positive (Negative)
REVENUES				
Miscellaneous	\$21,000	\$21,000	\$24,205	\$3,205
Total Revenues	21,000	21,000	24,205	3,205
EXPENDITURES				
Current:				
Public Safety				
Sheriff	21,000	25,748	31,063	(5,315)
Total Expenditures	21,000	25,748	31,063	(5,315)
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	(4,748)	(6,858)	(2,110)
OTHER FINANCING SOURCES (USES):				
Operating Transfers In	0	0	0	0
Operating Transfers Out	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0
Net Changes in Fund Balances	0	(4,748)	(6,858)	(2,110)
Fund Balances - Beginning	23,211	23,211	23,211	
Fund Balances - Ending	\$23,211	\$18,463	\$16,353	(\$2,110)

WILSON COUNTY, TEXAS
 JUSTICE OF THE PEACE TECHNOLOGY
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Charges for Services	\$12,500	\$12,500	15,001	\$2,501
Total Revenues	<u>12,500</u>	<u>12,500</u>	<u>15,001</u>	<u>2,501</u>
EXPENDITURES				
Current:				
Judicial				
Justice of the Peace	12,500	12,500	4,355	8,145
Total Expenditures	<u>12,500</u>	<u>12,500</u>	<u>4,355</u>	<u>8,145</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>10,646</u>	<u>10,646</u>
OTHER FINANCING SOURCES (USES):				
Operating Transfers In	0	0	0	0
Operating Transfers Out	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Changes in Fund Balances	0	0	10,646	10,646
Fund Balances - Beginning	27,010	27,010	27,010	
Fund Balances - Ending	<u>\$27,010</u>	<u>\$27,010</u>	<u>\$37,656</u>	<u>\$10,646</u>

WILSON COUNTY, TEXAS

JURY FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes				
Property	\$11,505	\$11,505	\$10,620	(\$885)
Intergovernmental	3,500	3,500	3,298	(202)
Charges for Services	1,000	1,000	338	(662)
Total Revenues	<u>16,005</u>	<u>16,005</u>	<u>14,256</u>	<u>(1,749)</u>
EXPENDITURES				
Current:				
Judicial				
Jury	16,005	16,005	12,272	3,733
Total Expenditures	<u>16,005</u>	<u>16,005</u>	<u>12,272</u>	<u>3,733</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>1,984</u>	<u>1,984</u>
OTHER FINANCING SOURCES (USES):				
Operating Transfers In	0	0	0	0
Residual Equity Transfers Out	0	0	(15,540)	(15,540)
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>(15,540)</u>	<u>(15,540)</u>
Net Changes in Fund Balances	0	0	(13,556)	(13,556)
Fund Balances - Beginning	15,539	15,539	15,539	
Fund Balances - Ending	<u>\$15,539</u>	<u>\$15,539</u>	<u>\$1,983</u>	<u>(\$13,556)</u>

WILSON COUNTY, TEXAS

LEOSE FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$6,100	\$6,100	\$5,701	(\$399)
Total Revenues	<u>6,100</u>	<u>6,100</u>	<u>5,701</u>	<u>(399)</u>
EXPENDITURES				
Current:				
Public Safety				
Sheriff	6,100	6,100	2,200	3,900
Total Expenditures	<u>6,100</u>	<u>6,100</u>	<u>2,200</u>	<u>3,900</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>3,501</u>	<u>3,501</u>
OTHER FINANCING SOURCES (USES):				
Operating Transfers In	0	0	0	0
Operating Transfers Out	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Changes in Fund Balances	0	0	3,501	3,501
Fund Balances - Beginning	18,195	18,195	18,195	
Fund Balances - Ending	<u>\$18,195</u>	<u>\$18,195</u>	<u>\$21,696</u>	<u>\$3,501</u>

WILSON COUNTY, TEXAS

LIBRARY FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget - Positive (Negative)
REVENUES				
Taxes				
Property	\$316,902	\$316,902	\$326,554	\$9,652
Intergovernmental	0	0	14,402	14,402
Fines and Forfeitures	8,500	8,500	8,456	(44)
Miscellaneous	20,350	20,350	25,872	5,522
Total Revenues	345,752	345,752	375,284	29,532
EXPENDITURES				
Current:				
Culture and Recreation				
Library	345,752	345,752	347,159	(1,407)
Total Expenditures	345,752	345,752	347,159	(1,407)
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	28,125	28,125
OTHER FINANCING SOURCES (USES):				
Operating Transfers In	0	0		0
Operating Transfers Out	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0
Net Changes in Fund Balances	0	0	28,125	28,125
Fund Balances - Beginning	185,054	185,054	185,054	
Fund Balances - Ending	\$185,054	\$185,054	\$213,179	\$28,125

WILSON COUNTY, TEXAS
 SHERIFF SALE
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Miscellaneous	\$17,500	\$17,500	\$17,500	\$0
Total Revenues	17,500	17,500	17,500	0
EXPENDITURES				
Current:				
General Administration				
Records Management	17,500	17,500	4,113	13,387
Total Expenditures	17,500	17,500	4,113	13,387
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	13,387	13,387
OTHER FINANCING SOURCES (USES):				
Operating Transfers In	0	0		0
Operating Transfers Out	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0
Net Changes in Fund Balances	0	0	13,387	13,387
Fund Balances - Beginning	24,529	24,529	24,529	
Fund Balances - Ending	\$24,529	\$24,529	\$37,916	\$13,387

WILSON COUNTY, TEXAS
 SUBDIVISION FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Charges for Services	\$25,000	\$25,000	\$22,676	(\$2,324)
Total Revenues	25,000	25,000	22,676	(2,324)
EXPENDITURES				
Current:				
General Administration				
Nondepartmental	25,000	25,000	19,690	5,310
Total Expenditures	25,000	25,000	19,690	5,310
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	2,986	2,986
OTHER FINANCING SOURCES (USES):				
Operating Transfers In	0	0	0	0
Operating Transfers Out	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0
Net Changes in Fund Balances	0	0	2,986	2,986
Fund Balances - Beginning	43,957	43,957	43,957	
Fund Balances - Ending	\$43,957	\$43,957	\$46,943	\$2,986

WILSON COUNTY, TEXAS
 BOND I&S FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget - Positive (Negative)
REVENUES				
Taxes				
Property				
Total Revenues	\$592,937	\$592,937	\$610,630	\$17,693
	<u>592,937</u>	<u>592,937</u>	<u>610,630</u>	<u>17,693</u>
EXPENDITURES				
Current:				
Debt Service				
Principal Retirement	165,000	165,000	165,000	0
Interest Retirement	427,937	428,607	428,617	(10)
Total Expenditures	<u>592,937</u>	<u>593,607</u>	<u>593,617</u>	<u>(10)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>0</u>	<u>(670)</u>	<u>17,013</u>	<u>17,683</u>
OTHER FINANCING SOURCES (USES):				
Operating Transfers In	0	0	0	0
Operating Transfers Out	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Changes in Fund Balances	0	(670)	17,013	17,683
Fund Balances - Beginning	30,094	30,094	30,094	
Fund Balances - Ending	<u>\$30,094</u>	<u>\$29,424</u>	<u>\$47,107</u>	<u>\$17,683</u>

